

119TH CONGRESS
2D SESSION

S. 4395

To reauthorize the Terrorism Risk Insurance Act of 2002, and for other purposes.

IN THE SENATE OF THE UNITED STATES

APRIL 27, 2026

Mr. McCORMICK (for himself, Ms. SMITH, Mr. TILLIS, Mr. GALLEGRO, Mr. SCOTT of South Carolina, Mr. KIM, Mr. KENNEDY, Mr. VAN HOLLEN, Mr. RICKETTS, Ms. CORTEZ MASTO, Mr. CRAMER, Ms. ALSOBROOKS, Mr. CRAPO, Mr. WARNOCK, Mr. ROUNDS, Ms. BLUNT ROCHESTER, Mrs. BRITT, Mr. WARNER, Mr. HAGERTY, Mr. SCHUMER, Mr. BANKS, Mr. MORENO, and Ms. LUMMIS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To reauthorize the Terrorism Risk Insurance Act of 2002,
and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Terrorism Risk Insur-
5 ance Program Reauthorization Act of 2026”.

1 **SEC. 2. 7-YEAR EXTENSION OF TERRORISM RISK INSUR-**
 2 **ANCE PROGRAM.**

3 (a) **TERMINATION DATE.**—Section 108(a) of the Ter-
 4 rorism Risk Insurance Act of 2002 (15 U.S.C. 6701 note)
 5 is amended by striking “2027” and inserting “2034”.

6 (b) **TIMING OF MANDATORY RECOUPMENT.**—Section
 7 103(e)(7)(E)(i) of the Terrorism Risk Insurance Act of
 8 2002 (15 U.S.C. 6701 note) is amended—

9 (1) in subclause (I)—

10 (A) by striking “2022” and inserting
 11 “2029”; and

12 (B) by striking “2024” and inserting
 13 “2031”;

14 (2) in subclause (II)—

15 (A) by striking “2023” and inserting
 16 “2030”;

17 (B) by striking “2029” and inserting
 18 “2036”; and

19 (C) by striking “2024” and inserting
 20 “2031”; and

21 (3) in subclause (III)—

22 (A) by striking “2029” and inserting
 23 “2036”; and

24 (B) by striking “2024” and inserting
 25 “2031”.