

119TH CONGRESS
2D SESSION

S. 4348

To repeal the 90/10 rule as it pertains to proprietary schools under title
IV of the Higher Education Act of 1965.

IN THE SENATE OF THE UNITED STATES

APRIL 20, 2026

Mr. BANKS introduced the following bill; which was read twice and referred
to the Committee on Health, Education, Labor, and Pensions

A BILL

To repeal the 90/10 rule as it pertains to proprietary schools
under title IV of the Higher Education Act of 1965.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Promoting Access and
5 Revenue Integrity Through Institutional Transparency
6 Act” or the “PARITY Act”.

7 **SEC. 2. REGULATORY RELIEF.**

8 Section 487 of the Higher Education Act of 1965 (20
9 U.S.C. 1094) is amended—

- 1 (1) in subsection (a), by repealing paragraph
- 2 (24); and
- 3 (2) by repealing subsection (d).

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