

119TH CONGRESS
2D SESSION

S. 4338

To require the Director of the Financial Crimes Enforcement Network of the Department of the Treasury to carry out an investigation regarding whether financial institutions violated certain provisions of title 31, United States Code, with respect to transactions involving Jeffrey Epstein, and for other purposes.

IN THE SENATE OF THE UNITED STATES

APRIL 16 (legislative day, APRIL 14), 2026

Mr. WYDEN introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Director of the Financial Crimes Enforcement Network of the Department of the Treasury to carry out an investigation regarding whether financial institutions violated certain provisions of title 31, United States Code, with respect to transactions involving Jeffrey Epstein, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Pedophile Financial
5 Accountability Act”.

1 **SEC. 2. FINCEN INVESTIGATION AND REPORT; REFERRALS**
2 **TO ATTORNEY GENERAL.**

3 (a) DEFINITIONS.—In this section:

4 (1) BANK SECRECY ACT.—The term “Bank Se-
5 crecy Act” means subchapter II of chapter 53 of
6 title 31, United States Code.

7 (2) DIRECTOR.—The term “Director” means
8 the Director of FinCEN.

9 (3) EMPLOYEE.—The term “employee” means
10 an employee of a financial institution.

11 (4) FINANCIAL INSTITUTION.—The term “fi-
12 nancial institution” has the meaning given the term
13 in section 5312(a) of title 31, United States Code.

14 (5) FINCEN.—The term “FinCEN” means the
15 Financial Crimes Enforcement Network of the De-
16 partment of the Treasury.

17 (6) SUSPICIOUS ACTIVITY REPORT.—The term
18 “suspicious activity report” means a report required
19 under section 5318(g) of title 31, United States
20 Code.

21 (b) INVESTIGATION.—

22 (1) IN GENERAL.—The Director shall conduct
23 an investigation into potential violations of the Bank
24 Secrecy Act by financial institutions and employees
25 relating to the handling of transactions involving
26 Jeffrey Epstein.

1 (2) REQUIREMENTS.—The investigation re-
2 quired under paragraph (1) shall include an exam-
3 ination of—

4 (A) whether employees violated the Bank
5 Secrecy Act by failing to properly screen and
6 report suspicious activity to FinCEN in a time-
7 ly manner, as required under the Bank Secrecy
8 Act;

9 (B) the facts and circumstances sur-
10 rounding significant delays in the filing of sus-
11 picious activity reports, and the significant
12 underreporting of suspicious activity reports, by
13 financial institutions, including JPMorgan
14 Chase and Bank of America, in relation to large
15 cash withdrawals, deposits, and wire transfers
16 to and from accounts maintained by—

17 (i) Jeffrey Epstein; or

18 (ii) co-conspirators of Jeffrey Epstein;

19 (C) decisions by financial institutions to
20 wait substantial periods of time before report-
21 ing the full extent of suspicious activity of Jef-
22 frey Epstein to the Department of the Treas-
23 ury;

24 (D) whether individual employees asked for
25 any business records or documents substan-

1 tiating the economic or business purpose of
2 large payments made by Jeffrey Epstein to his
3 clients, including Leon Black, Les Wexner, and
4 others;

5 (E) whether financial institutions ever
6 asked any wealthy individuals to provide
7 records substantiating claims that multi-million
8 dollar payments to Jeffrey Epstein were for
9 purported tax and estate planning services;

10 (F) whether financial institutions used au-
11 thorities granted under section 314(b) of the
12 USA PATRIOT Act (31 U.S.C. 5311 note) to
13 screen large transfers to accounts maintained
14 by Jeffrey Epstein; and

15 (G) the conduct of senior executives of
16 major financial institutions in relation to allow-
17 ing employees to continue working with Jeffrey
18 Epstein, even after exiting Epstein as a client
19 over money laundering concerns.

20 (c) REPORT.—

21 (1) IN GENERAL.—Not later than 100 days
22 after the date of enactment of this Act, the Director
23 shall submit to Congress a report regarding the out-
24 come of the investigation required under subsection
25 (b).

1 (2) PERMISSIBLE INFORMATION.—Notwith-
2 standing any other provision of law or regulation,
3 the report required under paragraph (1) may con-
4 tain information obtained from suspicious activity
5 reports filed with FinCEN in relation to trans-
6 actions that moved funds in and out of accounts
7 maintained by Jeffrey Epstein.

8 (d) REFERRAL TO ATTORNEY GENERAL.—Where ap-
9 propriate, the Director shall make a referral to the Attor-
10 ney General regarding any employee who the Director de-
11 termines merits further investigation in connection with
12 a potentially willful violation of the Bank Secrecy Act or
13 other Federal anti-money laundering laws.

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