

119TH CONGRESS  
2D SESSION

# S. 4251

To direct the Secretary of Commerce to establish a voluntary Mined in America Certification Program, to use Federal programs and authorities to promote the replacement of mining hardware related to foreign adversaries with compute infrastructure manufactured in the United States or friendly nations, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

MARCH 26, 2026

Mr. CASSIDY (for himself and Ms. LUMMIS) introduced the following bill;  
which was read twice and referred to the Committee on Finance

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## A BILL

To direct the Secretary of Commerce to establish a voluntary Mined in America Certification Program, to use Federal programs and authorities to promote the replacement of mining hardware related to foreign adversaries with compute infrastructure manufactured in the United States or friendly nations, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Mined in America Act  
5       of 2026”.

1 **SEC. 2. FINDINGS; PURPOSE.**

2 (a) FINDINGS.—Congress finds that—

3 (1) blockchain and digital asset technologies  
4 serve an essential role in the future economic, tech-  
5 nological, and strategic interests of the United  
6 States, as reflected in official statements from the  
7 President, bipartisan action in Congress, and recent  
8 legislation establishing oversight and regulatory  
9 frameworks for digital assets;

10 (2) Bitcoin is the original digital asset, has op-  
11 erated through an open, decentralized network with  
12 no central authority for more than 15 years, and  
13 continues to demonstrate technical resilience, eco-  
14 nomic relevance, and functional independence;

15 (3) the establishment and management of a  
16 strategic reserve of Bitcoin by the Federal Govern-  
17 ment reinforces the continuing role in the national  
18 interest and the important long-term strategic value  
19 of Bitcoin;

20 (4) the reliability of the Bitcoin blockchain de-  
21 pends on a decentralized validation process and a  
22 globally distributed infrastructure, but a substantial  
23 portion of mining hardware currently in use is man-  
24 ufactured by companies related to foreign adver-  
25 saries, creating national security and operational in-  
26 tegrity risks;

1           (5) the ability of the United States to lead in  
2       Bitcoin and digital asset innovation requires that  
3       critical blockchain infrastructure, including mining  
4       hardware and consensus software, be developed, op-  
5       erated, and maintained within the United States, or  
6       friendly nations, and free from control by entities re-  
7       lated to foreign adversaries;

8           (6) Bitcoin mining operators in the United  
9       States have contributed materially to domestic artifi-  
10      cial intelligence capabilities by converting existing  
11      facilities and infrastructure to support machine  
12      learning, inference, and high-density compute oper-  
13      ations; and

14          (7) the replacement of mining hardware related  
15      to foreign adversaries with compute infrastructure  
16      manufactured in the United States, or friendly na-  
17      tions, is a necessary national objective.

18      (b) PURPOSE.—The purpose of this Act is to facili-  
19   tate the objective described in subsection (a)(7) through  
20   the use of existing Federal programs and authorities.

21   **SEC. 3. DEFINITIONS.**

22      In this Act:

23          (1) CERTIFICATION PROGRAM.—The term “cer-  
24      tification program” means the Mined in America

1 Certification Program established under section  
2 4(a).

3 (2) DEMAND RESPONSE; DEMAND-RESPON-  
4 SIVE.—The terms “demand response” and “demand-  
5 responsive” mean the capability of a facility, includ-  
6 ing a distributed energy system or controllable load,  
7 to adjust electricity consumption in response to price  
8 signals, grid reliability needs, or market incentives to  
9 enhance grid efficiency and resilience.

10 (3) FOREIGN ADVERSARY.—The term “foreign  
11 adversary” has the meaning given the term “covered  
12 nation” in section 4872(f) of title 10, United States  
13 Code.

14 (4) FRIENDLY NATION.—The term “friendly  
15 nation” means a foreign country that—

16 (A) is not a foreign adversary; and

17 (B) the Secretary of State designates as an  
18 ally or partner of the United States for pur-  
19 poses of this Act.

20 (5) HIGH-DENSITY COMPUTE.—The term  
21 “high-density compute” means a computational op-  
22 eration or facility characterized by high power den-  
23 sity and intensive processing workloads, including  
24 those used for artificial intelligence training, infer-

1       ence, blockchain validation, advanced data proc-  
2       essing, and other energy intensive compute tasks.

3           (6) MINING FACILITY.—The term “mining fa-  
4       cility” means a physical site that houses and oper-  
5       ates specialized computer hardware for the purpose  
6       of performing proof-of-work mining, including asso-  
7       ciated power, cooling, and network infrastructure.

8           (7) MINING POOL.—The term “mining pool”  
9       means a group of participants in a proof-of-work  
10      mining network that—

11           (A) combine their computational resources  
12           over a network to increase the probability of  
13           validating a block; and

14           (B) share any resulting rewards in propor-  
15           tion to the contributed hash power of each par-  
16           ticipant.

17           (8) PROOF-OF-WORK MINING.—The term  
18       “proof-of-work mining” means the operation of spe-  
19       cialized hardware or computing systems to validate  
20       transactions and secure decentralized blockchain  
21       networks by solving cryptographic puzzles, resulting  
22       in the issuance of new units of a digital asset as a  
23       reward.

24           (9) SECRETARY.—The term “Secretary” means  
25       the Secretary of Commerce.

1 **SEC. 4. MINED IN AMERICA CERTIFICATION PROGRAM.**

2 (a) ESTABLISHMENT.—

3 (1) IN GENERAL.—The Secretary shall establish  
4 a voluntary certification program, to be known as  
5 the “Mined in America Certification Program”, to  
6 certify mining facilities and mining pools that meet  
7 the requirements established under this section.

8 (2) SCOPE.—A certification under the certifi-  
9 cation program—

10 (A) shall not confer any regulatory license  
11 or waiver of legal requirements under any other  
12 provision of law (including regulations);

13 (B) may serve as a basis for eligibility for,  
14 priority for, or participation in a Federal loan,  
15 grant, reimbursement, or procurement program,  
16 in accordance with applicable law or regula-  
17 tions; and

18 (C) shall not be required for any mining  
19 facility or mining pool except as a condition of  
20 eligibility for, priority for, or participation in a  
21 program described in subparagraph (B), in ac-  
22 cordance with applicable law or regulations.

23 (b) CERTIFICATION CRITERIA AND ADMINISTRA-  
24 TION.—

25 (1) IN GENERAL.—Not later than 180 days  
26 after the date of enactment of this Act, the Sec-

1       retary shall promulgate regulations governing the  
2       certification of mining facilities and mining pools  
3       under the certification program.

4           (2) ELIGIBILITY.—To be eligible for certifi-  
5       cation under the certification program—

6           (A) the proof-of-work mining operations of  
7       the mining facility or mining pool shall be phys-  
8       ically located within the United States or a  
9       friendly nation;

10          (B) in the case of the certification of a  
11       mining pool, the mining pool—

12           (i) shall be headquartered and oper-  
13       ated in the United States or a friendly na-  
14       tion; and

15           (ii) shall not be owned, controlled, or  
16       subject to undue influence by an entity re-  
17       lated to a foreign adversary;

18          (C) in the case of the certification of a  
19       mining facility, the mining facility—

20           (i) shall not be owned, controlled, or  
21       subject to undue influence by an entity re-  
22       lated to a foreign adversary; and

23           (ii) shall participate in a mining pool  
24       described in subparagraph (B);

1 (D) the mining facility or mining pool shall  
2 document and attest to compliance with the ap-  
3 plicable hardware sourcing standards described  
4 in paragraph (3);

5 (E) the mining facility or mining pool shall  
6 maintain cybersecurity protocols consistent with  
7 minimum standards established by the Sec-  
8 retary, including protection of network systems,  
9 private keys, remote access tools, and physical  
10 facilities; and

11 (F) the mining facility or mining pool shall  
12 satisfy any additional criteria that the Secretary  
13 determines to be necessary to uphold the integ-  
14 rity of the certification.

15 (3) HARDWARE SOURCING STANDARDS.—

16 (A) IN GENERAL.—To be eligible for cer-  
17 tification under the certification program, a  
18 mining facility or mining pool shall be in com-  
19 pliance with the following hardware sourcing  
20 standards:

21 (i) Beginning on January 1, 2027, the  
22 mining facility or mining pool may not  
23 purchase any proof-of-work mining equip-  
24 ment manufactured by any entity related  
25 to any foreign adversary.



1 (ii) Beginning on January 1, 2028,  
2 not more than 75 percent of the active  
3 proof-of-work mining hardware of the min-  
4 ing facility or mining pool may be manu-  
5 factured by an entity related to a foreign  
6 adversary.

7 (iii) Beginning on January 1, 2029,  
8 not more than 50 percent of the active  
9 proof-of-work mining hardware of the min-  
10 ing facility or mining pool may be manu-  
11 factured by an entity related to a foreign  
12 adversary.

13 (iv) Beginning on January 1, 2030, 0  
14 percent of the active proof-of-work mining  
15 hardware of the mining facility or mining  
16 pool may be manufactured by an entity re-  
17 lated to a foreign adversary.

18 (B) INITIAL CERTIFICATIONS.—The Sec-  
19 retary may issue a certification under the cer-  
20 tification program before January 1, 2027, if—

21 (i) the applicable mining facility or  
22 mining pool has not purchased any proof-  
23 of-work mining equipment manufactured  
24 by any entity related to any foreign adver-

1 sary since the date of enactment of this  
2 Act; and

3 (ii) the operator of the applicable min-  
4 ing facility or mining pool submits to the  
5 Secretary a plan for achieving compliance  
6 with the hardware sourcing standards de-  
7 scribed in subparagraph (A).

8 (C) PREFERRED CERTIFICATIONS.—Dur-  
9 ing the period beginning on January 1, 2027,  
10 and ending on December 31, 2029, the Sec-  
11 retary may designate a certification of a mining  
12 facility or mining pool under the certification  
13 program as a preferred certification for Federal  
14 program eligibility if not more than 25 percent  
15 of the active proof-of-work mining hardware of  
16 the mining facility or mining pool is manufac-  
17 tured by an entity related to a foreign adver-  
18 sary.

19 (D) RECOGNITION OF INFRASTRUCTURE  
20 CONVERSION.—For the purposes of determining  
21 compliance with subparagraph (B) or (C), the  
22 Secretary shall consider proof-of-work mining  
23 hardware related to foreign adversaries to be  
24 removed from active deployment if the operator  
25 of the mining facility or mining pool dem-

1           onstrates that the hardware has been replaced,  
2           repurposed, or retired in favor of proof-of-work  
3           mining hardware manufactured in the United  
4           States or a friendly nation, including infrastruc-  
5           ture deployed for artificial intelligence training,  
6           inference, or grid-responsive computational op-  
7           erations.

8           (4) DURATION; RENEWAL.—A certification  
9           under the certification program—

10                 (A) shall be valid for a period of not more  
11                 than 2 years; and

12                 (B) may be renewed only on a demonstra-  
13                 tion of continued compliance with all applicable  
14                 requirements under this section.

15           (5) INFORMATION SHARING.—In carrying out  
16           the certification program, the Secretary may share  
17           information with, or request information from, the  
18           Secretary of Energy or the Secretary of Agriculture.

19           (c) APPLICATION AND REVIEW PROCESS.—

20                 (1) IN GENERAL.—In administering the certifi-  
21                 cation program, the Secretary shall establish an ap-  
22                 plication and review process for certification.

23                 (2) APPLICATIONS.—

24                         (A) IN GENERAL.—To apply for certifi-  
25                         cation under the certification program, an oper-

1           ator of a proof-of-work mining facility or min-  
2           ing pool shall submit to the Secretary an appli-  
3           cation, which shall contain information nec-  
4           essary for the Secretary to determine eligibility  
5           under subsection (b).

6           (B) DISCLOSURE.—An application sub-  
7           mitted under subparagraph (A)—

8                   (i) shall disclose ownership and con-  
9                   trol information sufficient to identify any  
10                  person exercising control over the proof-of-  
11                  work mining operations of the applicant;  
12                  and

13                  (ii) shall not use any shell companies,  
14                  passthrough entities, or nominee arrange-  
15                  ments to obscure ownership or influence by  
16                  a foreign adversary.

17       (d) REGISTRY.—The Secretary shall maintain a pub-  
18       licly accessible registry of mining facilities and mining  
19       pools certified under the certification program, includ-  
20       ing—

21           (1) the effective dates of certification and re-  
22       newal, if applicable; and

23           (2) the applicable hardware sourcing standards  
24       under subsection (b)(3) with which the mining facil-  
25       ity or mining pool is compliant, including whether

1 the certification is a preferred certification under  
2 subsection (b)(3)(C).

3 (e) FEDERAL PROGRAM ELIGIBILITY.—

4 (1) IN GENERAL.—The head of a Federal agen-  
5 cy that administers a loan, grant, reimbursement, or  
6 procurement program for which eligibility, priority,  
7 or participation is based on certification under the  
8 certification program may rely on the registry main-  
9 tained under subsection (d) to determine the eligi-  
10 bility, priority, or participation of an entity in that  
11 program, in accordance with applicable law (includ-  
12 ing regulations).

13 (2) REQUIREMENT.—An entity shall not be  
14 granted eligibility for, priority for, or participation  
15 in a loan, grant, reimbursement, or procurement  
16 program for which that eligibility, priority, or par-  
17 ticipation is based on certification under the certifi-  
18 cation program unless the entity holds a valid cer-  
19 tification under the certification program.

20 (f) CONFIDENTIALITY.—

21 (1) IN GENERAL.—In carrying out the certifi-  
22 cation program, the Secretary shall safeguard the  
23 confidentiality of all proprietary operational data, fi-  
24 nancial records, trade secrets, and personally identi-

1        fiable information submitted in connection with a  
2        certification.

3            (2) EXEMPTION FROM FOIA.—Information in  
4        the registry maintained under subsection (d) shall be  
5        exempt from disclosure under section 552 of title 5,  
6        United States Code.

7        (g) OVERSIGHT AND REPORTING.—

8            (1) IN GENERAL.—The Secretary shall promul-  
9        gate regulations to ensure transparency of, compli-  
10        ance with, and enforcement under the certification  
11        program, including—

12            (A) requirements for certified mining fa-  
13            cilities and mining pools to submit periodic re-  
14            ports verifying continuing compliance with the  
15            requirements under subsection (b);

16            (B) procedures for the suspension or rev-  
17            ocation of a certification in the case of a mate-  
18            rial misrepresentation, noncompliance, or fraud;  
19            and

20            (C) regulations relating to audits and in-  
21            spections under paragraph (2).

22            (2) AUDITS OR INSPECTIONS.—The Secretary  
23        shall conduct audits or inspections of mining facili-  
24        ties and mining pools certified under the certifi-

1 cation program as necessary to ensure compliance  
 2 with this section.

3 (3) PUBLICATION OF DATA.—The Secretary  
 4 shall publish aggregate, nonconfidential data relating  
 5 to certifications of mining facilities and mining pools  
 6 and compliance with this section sufficient to inform  
 7 Federal agencies and the public of trends in certifi-  
 8 cations and compliance.

9 (h) RULE OF CONSTRUCTION.—Nothing in this sec-  
 10 tion may be construed to confer upon the Secretary any  
 11 regulatory authority over digital asset markets or trans-  
 12 actions.

13 **SEC. 5. PROGRAM ELIGIBILITY FOR CERTIFIED COMPUTE**  
 14 **INFRASTRUCTURE PROJECTS.**

15 (a) DEPARTMENT OF ENERGY TITLE XVII LOAN  
 16 GUARANTEES.—

17 (1) IN GENERAL.—Section 1703(b) of the En-  
 18 ergy Policy Act of 2005 (42 U.S.C. 16513(b)) is  
 19 amended by adding at the end the following:

20 “(14) Projects carried out by entities that are  
 21 certified under section 4 of the Mined in America  
 22 Act of 2026 and involve 1 or more of the following  
 23 activities:

24 “(A) The replacement of proof-of-work  
 25 mining (as defined in section 3 of the Mined in

1 America Act of 2026) hardware related to for-  
2 eign adversaries (as defined in that section)  
3 with compute infrastructure that is manufac-  
4 tured in the United States or a friendly nation  
5 (as defined in that section), including equip-  
6 ment used for blockchain validation, artificial  
7 intelligence training, or high-efficiency data  
8 processing.

9 “(B) The conversion of an existing mining  
10 operation or data center into a grid-interactive  
11 or demand-responsive (as defined in section 3 of  
12 the Mined in America Act of 2026) computing  
13 facility that uses infrastructure manufactured  
14 in the United States or a friendly nation (as so  
15 defined).

16 “(C) The deployment of computing sys-  
17 tems that enable load shifting, flexible demand,  
18 or emissions reduction in coordination with a  
19 regional transmission organization, electric util-  
20 ity, or demand response (as defined in section  
21 3 of the Mined in America Act of 2026) mar-  
22 ket.”.

23 (2) RULEMAKING.—Not later than 180 days  
24 after the date of enactment of this Act, the Sec-  
25 retary of Energy shall issue rules to implement the



1 amendment made by paragraph (1), including proce-  
 2 dures for verifying the eligibility of projects de-  
 3 scribed in paragraph (14) of section 1703(b) of the  
 4 Energy Policy Act of 2005 (42 U.S.C. 16513(b)),  
 5 establishing documentation requirements, coordi-  
 6 nating with the Secretary to confirm certification  
 7 status under section 4, and identifying any emissions  
 8 or energy performance standards necessary to sat-  
 9 isfy the objectives of title XVII of the Energy Policy  
 10 Act of 2005 (42 U.S.C. 16511 et seq.).

11 (3) RULE OF CONSTRUCTION.—Nothing in the  
 12 amendment made by paragraph (1) alters or waives  
 13 any other requirement for project approval under  
 14 section 1703 of the Energy Policy Act of 2005 (42  
 15 U.S.C. 16513).

16 (b) DEPARTMENT OF ENERGY INFRASTRUCTURE RE-  
 17 INVESTMENT PROGRAM.—

18 (1) IN GENERAL.—Section 1706(a) of the En-  
 19 ergy Policy Act of 2005 (42 U.S.C. 16517(a)) is  
 20 amended—

21 (A) in paragraph (2), by striking “or” at  
 22 the end;

23 (B) in paragraph (3), by striking the pe-  
 24 riod at the end and inserting “; or”; and

25 (C) by adding at the end the following:

1 “(4) are carried out by entities described in sec-  
2 tion 1703(b)(14) and involve—

3 “(A) an activity described in subparagraph  
4 (A) or (B) of that section; or

5 “(B) the repurposing of energy infrastruc-  
6 ture previously used in connection with foreign  
7 manufactured crypto mining hardware into fa-  
8 cilities that reduce net energy intensity, improve  
9 flexibility in load management, or provide com-  
10 puting for strategic industrial applications.”.

11 (2) RULEMAKING.—Not later than 180 days  
12 after the date of enactment of this Act, the Sec-  
13 retary of Energy shall issue rules to implement the  
14 amendment made by paragraph (1), including docu-  
15 mentation requirements, technical criteria for dem-  
16 onstrating infrastructure conversion, emissions or  
17 energy performance metrics, and procedures for co-  
18 ordinating with the Secretary to confirm certification  
19 status under section 4.

20 (3) RULE OF CONSTRUCTION.—Nothing in the  
21 amendment made by paragraph (1) alters or waives  
22 any other requirement for project approval under  
23 section 1706 of the Energy Policy Act of 2005 (42  
24 U.S.C. 16517).

1       (c) DEPARTMENT OF ENERGY SMART GRID INVEST-  
2   MENT GRANTS.—

3           (1) IN GENERAL.—Section 1306 of the Energy  
4   Independence and Security Act of 2007 (42 U.S.C.  
5   17386) is amended—

6           (A) in subsection (a), by striking “of quali-  
7       fying Smart Grid investments.” and inserting  
8       the following: “of—

9       “(1) qualifying smart grid investments; and

10       “(2) projects for the deployment of Mined in  
11   America grid-interactive infrastructure.”;

12       (B) in subsection (b)—

13           (i) by redesignating paragraphs (1)  
14       through (14) as clauses (i) through (xiv),  
15       respectively, and indenting appropriately;  
16       and

17           (ii) by striking the subsection designa-  
18       tion and heading and all that follows  
19       through “include” in the matter preceding  
20       clause (i) (as so redesignated) and insert-  
21       ing the following:

22       “(b) DEFINITIONS.—In this section:

23           “(1) DEMAND RESPONSE; DEMAND-RESPON-  
24       SIVE.—The terms ‘demand response’ and ‘demand-

responsive’ have the meaning given the terms in section 3 of the Mined in America Act of 2026.

“(2) FRIENDLY NATION.—The term ‘friendly nation’ has the meaning given the term in section 3 of the Mined in America Act of 2026.

“(3) GRID-RESPONSIVE INFRASTRUCTURE.—The term ‘grid-responsive infrastructure’ includes hardware, software, and control systems that support 1 or more of the following functions:

“(A) Load curtailment or flexible demand response in coordination with a grid operator, electric utility, or demand response provider.

“(B) Integration of localized energy storage, smart metering, or real-time load control technologies that reduce peak demand or improve grid reliability.

“(C) Cybersecurity protections to safeguard grid-facing compute infrastructure, including systems used to manage energy telemetry, remote access, or distributed power systems.

“(4) MINED IN AMERICA GRID-INTERACTIVE INFRASTRUCTURE.—The term ‘Mined in America grid-interactive infrastructure’ means grid-responsive infrastructure that—

1 “(A) is manufactured in the United States;

2 and

3 “(B) is or will be deployed at a facility—

4 “(i) located in the United States or a  
5 friendly nation;

6 “(ii) the owners and operators of  
7 which are certified under section 4 of the  
8 Mined in America Act of 2026; and

9 “(iii) that is engaged in—

10 “(I) proof-of-work mining oper-  
11 ations using compute infrastructure  
12 manufactured in the United States or  
13 a friendly nation; or

14 “(II) artificial intelligence train-  
15 ing or inference using compute infra-  
16 structure manufactured in the United  
17 States or a friendly nation.

18 “(5) PROOF-OF-WORK MINING.—The term  
19 ‘proof-of-work mining’ has the meaning given the  
20 term in section 3 of the Mined in America Act of  
21 2026.

22 “(6) QUALIFYING SMART GRID INVESTMENT.—

23 “(A) IN GENERAL.—The term ‘qualifying  
24 smart grid investment’ includes”;

25 (C) in subsection (c)—

(i) in paragraph (3), by striking “Smart Grid Information Standard under section 1307 (paragraph (17) of section 111(d) of the Public Utility Regulatory Policies Act of 1978)” and inserting “smart grid information standard under paragraph (19) of section 111(d) of the Public Utility Regulatory Policies Act of 1978 (42 U.S.C. 2621(d))”;

(ii) in paragraph (9), by striking “Qualifying Smart Grid Investments” and inserting “qualifying smart grid investments”;

(iii) by redesignating paragraphs (1) through (9) as clauses (i) through (ix), respectively, and indenting appropriately; and

(iv) by striking the subsection designation and heading and all that follows through “do not include” in the matter preceding clause (i) (as so redesignated) and inserting the following:

“(B) EXCLUSIONS.—The term ‘qualifying smart grid investment’ does not include”;

(D) in subsection (d)—

1 (i) by redesignating paragraphs (1)  
 2 through (16) as clauses (i) through (xvi),  
 3 respectively, and indenting appropriately;  
 4 and

5 (ii) by striking the subsection designa-  
 6 tion and heading and all that follows  
 7 through “means” in the matter preceding  
 8 clause (i) (as so redesignated) and insert-  
 9 ing the following:

10 “(6) SMART GRID FUNCTION.—The term ‘smart  
 11 grid function’ means”;

12 (E) in subsection (e)—

13 (i) in paragraph (1)—

14 (I) by striking “(1) The Sec-  
 15 retary shall” and all that follows  
 16 through “proposals—” in the matter  
 17 preceding subparagraph (A) and in-  
 18 serting the following:

19 “(1) IN GENERAL.—The Secretary shall—”;

20 (II) by indenting subparagraphs  
 21 (A) through (E) appropriately;

22 (III) in subparagraph (C), by  
 23 striking “investments, and” and in-  
 24 serting “investments or Mined in

1 America grid-interactive infrastruc-  
 2 ture, and, if applicable,”; and

3 (IV) in subparagraph (D), by  
 4 striking “investments which have re-  
 5 ceived grants” and inserting “invest-  
 6 ments and Mined in America grid-  
 7 interactive infrastructure for which  
 8 grants have been provided”; and

9 (ii) in paragraph (2), by striking “(2)  
 10 The Secretary” and inserting the following:

11 “(2) DISCRETION.—The Secretary”;

12 (F) in subsections (b) through (e), by  
 13 striking “Smart Grid” each place it appears  
 14 and inserting “smart grid”;

15 (G) in subsection (f), by striking “for fiscal  
 16 years 2008 through 2012”;

17 (H) by redesignating subsections (a), (b),  
 18 (e), and (f) as subsections (b), (a), (c), and (e),  
 19 respectively, and moving the subsections so as  
 20 to appear in alphabetical order; and

21 (I) by inserting after subsection (c) (as so  
 22 redesignated) the following:

23 “(d) GUIDANCE ON MINED IN AMERICA GRID-INTER-  
 24 ACTIVE INFRASTRUCTURE.—



1           “(1) IN GENERAL.—Not later than 180 days  
2           after the date of enactment of the Mined in America  
3           Act of 2026, the Secretary shall issue guidance re-  
4           lating to the provision of grants under this section  
5           for projects for the deployment of Mined in America  
6           grid-interactive infrastructure.

7           “(2) REQUIREMENT.—The guidance issued  
8           under paragraph (1) shall—

9                   “(A) identify Mined in America grid-inter-  
10                  active infrastructure for which a grant provided  
11                  under this subsection may be used; and

12                  “(B) establish procedures for verifying the  
13                  certification of the owners and operators of the  
14                  applicable facility under section 4 of the Mined  
15                  in America Act of 2026, in coordination with  
16                  the Secretary of Commerce.”.

17           “(2) RULE OF CONSTRUCTION.—Nothing in this  
18           subsection or an amendment made by this sub-  
19           section waives, or may be construed to waive, any  
20           cost-share, technical, or emissions performance re-  
21           quirement applicable to a grant awarded under sec-  
22           tion 1306 of the Energy Independence and Security  
23           Act of 2007 (42 U.S.C. 17386).

24           “(d) RURAL ENERGY FOR AMERICA PROGRAM.—

1           (1) IN GENERAL.—Section 9007 of the Farm  
 2       Security and Rural Investment Act of 2002 (7  
 3       U.S.C. 8107) is amended—

4                   (A) in subsection (a)—

5                           (i) in paragraph (2), by striking the  
 6                           period at the end and inserting “; and”;

7                           (ii) by redesignating paragraphs (1)  
 8                           and (2) as subparagraphs (A) and (B), re-  
 9                           spectively, and indenting appropriately;

10                           (iii) in the matter preceding subpara-  
 11                           graph (A) (as so redesignated), by striking  
 12                           “for agricultural producers” and inserting  
 13                           the following: “for—

14                           “(1) agricultural producers”; and

15                           (iv) by adding at the end the fol-  
 16                           lowing:

17                           “(2) compute-focused entities through grants  
 18       and loan guarantees, in accordance with subsection  
 19       (d).”;

20                           (B) be redesignating subsections (d)  
 21       through (f) as subsections (e) through (g), re-  
 22       spectively;

23                           (C) by striking “subsection (f)” each place  
 24       it appears and inserting “subsection (g)”; and

1 (D) by inserting after subsection (c) the  
 2 following:

3 “(d) CERTIFIED COMPUTE INFRASTRUCTURE IN  
 4 RURAL AREAS.—

5 “(1) IN GENERAL.—The Secretary shall make  
 6 grants and loan guarantees to eligible entities de-  
 7 scribed in paragraph (2) to carry out projects de-  
 8 scribed in paragraph (3).

9 “(2) ELIGIBLE ENTITY.—An eligible entity  
 10 under this subsection is an entity that—

11 “(A) is certified under section 4 of the  
 12 Mined in America Act of 2026; and

13 “(B) is located in a rural area.

14 “(3) PROJECTS.—A project referred to in para-  
 15 graph (1) shall involve 1 or more of the following ac-  
 16 tivities:

17 “(A) The deployment of energy storage,  
 18 load control systems, or demand-responsive  
 19 compute infrastructure that enables the eligible  
 20 entity to curtail load, shift demand, or other-  
 21 wise contribute to local grid reliability.

22 “(B) The support of the retention or cre-  
 23 ation of employment in a rural area through the  
 24 operation or expansion of a certified compute  
 25 facility.

1           “(C) On-site renewable energy generation  
2           or emissions-reducing technology that supports  
3           energy efficiency or peak-load mitigation.

4           “(4) LOCAL HIRING REQUIREMENT.—An eligi-  
5           ble entity under paragraph (2) receiving assistance  
6           under this subsection shall employ at least 1 indi-  
7           vidual who resides within the county or equivalent  
8           jurisdiction in which the project is located.”.

9           (2) RULEMAKING.—Not later than 180 days  
10          after the date of enactment of this Act, the Sec-  
11          retary of Agriculture shall issue guidance on imple-  
12          menting the amendment made by paragraph (1), in-  
13          cluding procedures for verifying local employment  
14          and coordinating with the Secretary to confirm cer-  
15          tification status under section 4.

16          (3) RULE OF CONSTRUCTION.—Nothing in the  
17          amendment made by paragraph (1) alters or waives  
18          any requirement of the program under section 9007  
19          of the Farm Security and Rural Investment Act of  
20          2002 (7 U.S.C. 8107).

21   **SEC. 6. FEDERAL ACQUISITION OF BITCOIN.**

22          (a) CAPITAL GAINS EXEMPTION FOR CERTIFIED  
23   SELLERS.—Part III of subchapter B of chapter 1 of the  
24   Internal Revenue Code of 1986 is amended by inserting  
25   before section 140 the following new section:

1 **“SEC. 139M. BITCOIN SALES FOR STRATEGIC RESERVE.**

2 “(a) IN GENERAL.—In the case of a certified Bitcoin  
3 miner, gross income shall not include any gain from the  
4 sale or exchange of qualified Bitcoin to the United States  
5 for deposit in the Strategic Bitcoin Reserve.

6 “(b) CERTIFIED BITCOIN MINER.—For purposes of  
7 this section, the term ‘certified Bitcoin miner’ means any  
8 person who is certified pursuant to subparagraph (A)(iv)  
9 or (C) of section 4(b)(3) of the Mined in America Act of  
10 2026.

11 “(c) QUALIFIED BITCOIN.—For purposes of this sec-  
12 tion, the term ‘qualified Bitcoin’ means Bitcoin which was  
13 mined by the certified Bitcoin miner or acquired through  
14 direct reward for participation in a mining pool meeting  
15 the requirements of section 4(b)(2)(B) of the Mined in  
16 America Act of 2026.”.

17 (b) CLERICAL AMENDMENT.—The table of sections  
18 of part III of subchapter B of chapter 1 of the Internal  
19 Revenue Code of 1986 is amended by inserting before the  
20 item relating to section 140 the following new item:

“Sec. 139M. Bitcoin sales for strategic reserve.”.

21 **SEC. 7. DEPARTMENT OF ENERGY STUDY ON COMPUTE-**  
22 **BASED LOAD MANAGEMENT.**

23 (a) STUDY REQUIRED.—The Secretary of Energy  
24 shall conduct a study to assess the load-management capa-  
25 bilities and grid-balancing potential of proof-of-work min-

1 ing operations and high-density compute facilities located  
2 in the United States.

3 (b) SCOPE OF STUDY.—The study under subsection  
4 (a) shall evaluate—

5 (1) the ability of proof-of-work mining oper-  
6 ations and high-density compute facilities—

7 (A) to reduce electricity consumption dur-  
8 ing periods of peak demand;

9 (B) to shift load in coordination with grid  
10 operators; or

11 (C) to participate in demand response and  
12 grid reliability programs;

13 (2) the technologies, energy infrastructure, and  
14 contractual mechanisms that support flexible oper-  
15 ation of high-density compute workloads; and

16 (3) the emissions impacts, energy efficiency  
17 benefits, and market integration potential associated  
18 with the deployment of grid-interactive compute in-  
19 frastructure in various geographic and regulatory  
20 contexts.

21 (c) CONSULTATION.—

22 (1) IN GENERAL.—In carrying out the study  
23 under subsection (a), the Secretary of Energy shall  
24 consult with—

25 (A) the Secretary;

1 (B) the Federal Energy Regulatory Com-  
 2 mission; and

3 (C) at least 1 Regional Transmission Or-  
 4 ganization or Independent System Operator (as  
 5 those terms are defined in section 3 of the Fed-  
 6 eral Power Act (16 U.S.C. 796)).

7 (2) REQUIREMENT.—The Secretary of Energy,  
 8 the Secretary of Defense, and the Secretary shall co-  
 9 ordinate to enhance efficiency and avoid duplication  
 10 with respect to the study required under subsection  
 11 (a) and the study required under section 8(a).

12 (d) REPORTS.—The Secretary of Energy shall submit  
 13 to the Committee on Energy and Natural Resources of  
 14 the Senate, the Committee on Commerce, Science, and  
 15 Transportation of the Senate, and the Committee on En-  
 16 ergy and Commerce of the House of Representatives—

17 (1) an interim report on the findings of the  
 18 study under subsection (a) not later than 1 year  
 19 after the date of enactment of this Act; and

20 (2) a final report on the findings of that study  
 21 not later than 2 years after that date of enactment.

22 **SEC. 8. STRATEGIC STUDY ON DECENTRALIZED ARTIFICIAL**  
 23 **INTELLIGENCE INFRASTRUCTURE.**

24 (a) STUDY REQUIRED.—The Secretary of Defense  
 25 and the Secretary shall jointly conduct a study on the na-

1 tional strategic relevance of decentralized artificial intel-  
2 ligence infrastructure that operates over blockchain-based  
3 or distributed networks.

4 (b) STUDY CONTENTS.—The study required under  
5 subsection (a) shall include the following:

6 (1) An evaluation of decentralized artificial in-  
7 telligence systems that utilize distributed computing  
8 resources and cryptographically secured protocols.

9 (2) An assessment of the infrastructure resil-  
10 ience, censorship resistance, and national security  
11 implications of such systems compared to centralized  
12 models of artificial intelligence deployment.

13 (3) An analysis of the potential economic, work-  
14 force, and infrastructure development benefits of  
15 promoting decentralized compute models within the  
16 United States.

17 (4) Recommendations for standards, security  
18 protocols, or national policy initiatives to support the  
19 domestic development and deployment of decentral-  
20 ized artificial intelligence systems.

21 (c) INTERIM AND FINAL REPORTS.—

22 (1) INTERIM REPORT.—Not later than 1 year  
23 after the date of enactment of this Act, the Sec-  
24 retary of Defense and the Secretary shall jointly  
25 submit to the Committee on Armed Services and the



1 Committee on Commerce, Science, and Transpor-  
2 tation of the Senate and the Committee on Armed  
3 Services and the Committee on Energy and Com-  
4 merce of the House of Representatives an interim  
5 report on the findings of the study required under  
6 subsection (a).

7 (2) FINAL REPORT.—Not later than 2 years  
8 after the date of enactment of this Act, the Sec-  
9 retary of Defense and the Secretary shall jointly  
10 submit to the Committee on Armed Services and the  
11 Committee on Commerce, Science, and Transpor-  
12 tation of the Senate and the Committee on Armed  
13 Services and the Committee on Energy and Com-  
14 merce of the House of Representatives a final report  
15 on the findings of the study required under sub-  
16 section (a).

17 (d) DIGITAL TOKEN REGULATORY COORDINATION.—

18 (1) IN GENERAL.—In conducting the study re-  
19 quired under subsection (a), the Secretary of De-  
20 fense and the Secretary shall consult with the Com-  
21 modity Futures Trading Commission regarding the  
22 regulatory classification of digital tokens that facili-  
23 tate access to or operation of decentralized artificial  
24 intelligence networks.

1           (2) SENSE OF CONGRESS.—It is the sense of  
 2       Congress that tokens described in paragraph (1) are  
 3       functionally distinct from securities and should be  
 4       subject to the jurisdiction of the Commodity Futures  
 5       Trading Commission.

6 **SEC. 9. SUPPORT FOR DEVELOPMENT OF SECURE, EN-**  
 7                   **ERGY-EFFICIENT    CRYPTO-MINING    HARD-**  
 8                   **WARE.**

9       (a) SUPPORT FROM NATIONAL INSTITUTE OF  
 10     STANDARDS AND TECHNOLOGY.—

11           (1) IN GENERAL.—The Director of the National  
 12     Institute of Standards and Technology shall take  
 13     such actions as the Director considers appropriate to  
 14     support the development of secure, energy-efficient  
 15     hardware for the mining of cryptocurrency.

16           (2) GRANTS AUTHORIZED.—In carrying out  
 17     paragraph (1), the Director may award grants to de-  
 18     sign rigs for the mining of cryptocurrency that  
 19     meets United States cybersecurity standards.

20       (b) SUPPORT FROM HOLLINGS MANUFACTURING  
 21     EXTENSION PARTNERSHIP.—

22           (1) IN GENERAL.—The Director shall, acting  
 23     through the Hollings Manufacturing Extension Part-  
 24     nership, provide assistance to United States manu-  
 25     facturers to retool for the production of secure, en-

1       ergy-efficient hardware for the mining of  
2       cryptocurrency.

3               (2) TECHNICAL ASSISTANCE.—The Director  
4       may, acting through the Partnership, provide tech-  
5       nical assistance to United States persons who manu-  
6       facturer hardware that can be used for the mining  
7       of cryptocurrency.

8   **SEC. 10. PROMOTION OF EXPORTS TO FRIENDLY NATIONS**  
9                   **OF CERTAIN MINING EQUIPMENT PRODUCED**  
10                  **IN THE UNITED STATES.**

11       The Under Secretary of Commerce for International  
12       Trade shall develop a program to promote exports to  
13       friendly nations of equipment for proof-of-work mining  
14       that is produced in the United States.

15   **SEC. 11. STRATEGIC BITCOIN RESERVE AND UNITED**  
16                   **STATES DIGITAL ASSET STOCKPILE; YIELD-**  
17                  **GENERATING AUTHORITY.**

18       (a) FINDINGS.—Congress finds the following:

19               (1) Bitcoin is a decentralized digital asset that  
20       operates through a proof-of-work consensus mecha-  
21       nism and has functioned without central authority  
22       for more than 15 years, demonstrating resilience, se-  
23       curity, and strategic relevance.

24               (2) The secure operation of the Bitcoin network  
25       depends on proof-of-work mining infrastructure, in-

cluding infrastructure located within the United States and friendly nations.

(3) The Federal Government has a national interest in promoting secure, domestically aligned Bitcoin mining infrastructure and holding Bitcoin as a long-term strategic reserve asset of the United States.

(4) On March 6, 2025, the President issued Executive Order 14233 (90 Fed. Reg. 11789; relating to Establishment of the Strategic Bitcoin Reserve and United States Digital Asset Stockpile) (referred to in this section as the “Executive Order”), which directs the Secretary of the Treasury to establish—

(A) a Strategic Bitcoin Reserve, capitalized with Bitcoin owned by the United States and obtained principally through criminal or civil asset forfeiture proceedings and civil monetary penalties; and

(B) a United States Digital Asset Stockpile, capitalized with digital assets other than Bitcoin obtained on similar terms.

(5) The Executive Order further directed the Secretary of the Treasury and the Secretary of Commerce to develop budget-neutral strategies for ac-

1       quiring additional Bitcoin for the Strategic Bitcoin  
 2       Reserve without imposing incremental costs on  
 3       United States taxpayers.

4           (6) It is appropriate, and in the national inter-  
 5       est, to codify and make permanent the Strategic  
 6       Bitcoin Reserve and the United States Digital Asset  
 7       Stockpile and to facilitate the acquisition of Bitcoin  
 8       mined through proof-of-work operations by permit-  
 9       ting direct sales to the United States without rec-  
 10      ognition of capital gain where the provenance of that  
 11      Bitcoin can be objectively demonstrated on-chain.

12      (b) AMENDMENTS TO TITLE 31, UNITED STATES  
 13      CODE.—

14           (1) IN GENERAL.—Subchapter II of chapter 3  
 15      of title 31, United States Code, is amended by add-  
 16      ing at the end the following:

17      **“§ 334. Strategic Bitcoin Reserve and United States**  
 18                   **Digital Asset Stockpile; yield-generating**  
 19                   **authority**

20      “(a) DEFINITIONS.—In this section:

21           “(1) BITCOIN.—The term ‘Bitcoin’ means the  
 22      digital asset—

23                   “(A) that—

24                           “(i) is native to the decentralized  
 25                           peer-to-peer blockchain network described

in the white paper entitled ‘Bitcoin a peer-to-peer electronic cash system’ published in 2008 under the pseudonym Satoshi Nakamoto;

“(ii) originates from the Genesis Block created on January 3, 2009; and

“(iii) maintains an unbroken chain of blocks from that Genesis Block through the chain recognized by its network of independent nodes as having the greatest cumulative proof of work; and

“(B) the native unit of account of which is recognized as BTC.

“(2) CONTROL.—The term ‘control’ means the ability to exclusively authorize the spending of Bitcoin associated with an address or set of addresses through possession of the applicable private keys.

“(3) DIGITAL ASSET.—The term ‘digital asset’—

“(A) means a natively digital representation of value or rights that is recorded on a cryptographically secured distributed ledger or similar technology; and

“(B) does not include a central bank digital currency of the United States.

1           “(4) GOVERNMENT BTC.—The term ‘Govern-  
 2           ment BTC’ means all Bitcoin held by the Depart-  
 3           ment of the Treasury that—

4                   “(A) has been finally forfeited to the  
 5           United States or received in satisfaction of a  
 6           civil monetary penalty; and

7                   “(B) is not required to satisfy restitution  
 8           or other legal obligations.

9           “(5) MINED BITCOIN.—The term ‘mined  
 10          Bitcoin’ means Bitcoin that—

11                   “(A) was generated as part of a block sub-  
 12          sidy or transaction fee included in a coinbase  
 13          transaction resulting from proof-of-work mining  
 14          on the Bitcoin blockchain (referred to in this  
 15          section as a ‘reward’); and

16                   “(B) has not left the possession of the  
 17          original recipient of such reward since issuance,  
 18          as demonstrated through on-chain transaction  
 19          history.

20          “(6) ON-CHAIN DEMONSTRATION.—The term  
 21          ‘on-chain demonstration’ means cryptographic and  
 22          transaction data recorded on the Bitcoin blockchain  
 23          sufficient to establish, without reliance on off-chain  
 24          attestations, that Bitcoin is mined Bitcoin.

1           “(7) RESERVE.—The term ‘Reserve’ means the  
2       Strategic Bitcoin Reserve established under sub-  
3       section (b), including the custodial accounts and re-  
4       lated administrative structure associated with that  
5       Strategic Bitcoin Reserve.

6           “(8) STAKE; STAKING.—The terms ‘stake’ and  
7       ‘staking’ mean committing digital assets to a  
8       blockchain network that utilizes a proof-of-stake or  
9       similar consensus mechanism for the purpose of  
10      earning protocol-level rewards.

11          “(9) STOCKPILE.—The term ‘Stockpile’ means  
12      the United States Digital Asset Stockpile established  
13      under subsection (c), including the custodial ac-  
14      counts and related administrative structure associ-  
15      ated with the United States Digital Asset Stockpile.

16          “(10) STOCKPILE ASSETS.—The term ‘Stock-  
17      pile assets’ means all digital assets other than  
18      Bitcoin owned by the Department of the Treasury  
19      and obtained through forfeiture or civil monetary  
20      penalties.

21          “(b) STRATEGIC BITCOIN RESERVE.—

22              “(1) ESTABLISHMENT.—There is established in  
23      the Department of the Treasury the Strategic  
24      Bitcoin Reserve.



1           “(2) COMPOSITION.—The Reserve shall consist  
2           of all Government BTC and any Bitcoin subse-  
3           quently acquired by the Secretary of the Treasury  
4           pursuant to this section or any other provision of  
5           law.

6           “(3) PROTECTED STATUS.—Bitcoin held in the  
7           Reserve shall be treated as strategic reserve assets  
8           of the United States and may not be sold or other-  
9           wise disposed of except pursuant to a law enacted  
10          after the date of enactment of this section that ex-  
11          pressly authorizes that disposition.

12          “(c) UNITED STATES DIGITAL ASSET STOCKPILE.—

13               “(1) ESTABLISHMENT.—There is established in  
14               the Department of the Treasury the United States  
15               Digital Asset Stockpile.

16               “(2) COMPOSITION.—The Stockpile shall con-  
17               sist exclusively of Stockpile assets.

18               “(3) NATIVE-FORM HOLDING.—To the max-  
19               imum extent practicable, Stockpile assets shall be  
20               held in the native digital form of those Stockpile as-  
21               sets.

22          “(d) STRATEGIC BITCOIN ACQUISITION ACCOUNT.—

23               “(1) ESTABLISHMENT.—There is established in  
24               the Treasury of the United States a separate ac-  
25               count to be known as the ‘Strategic Bitcoin Acquisi-

1       tion Account’ (referred to in this section as the ‘Ac-  
2       count’).

3               “(2)       CREDITS.—Notwithstanding       section  
4       3302(b) of this title, the following shall be credited  
5       to the Account:

6               “(A) Staking rewards or other protocol-  
7       level yield earned on Stockpile assets.

8               “(B) Airdrops or similar protocol-based  
9       distributions received by the United States by  
10      virtue of ownership or staking of Stockpile as-  
11      sets.

12              “(C) Proceeds from the conversion, sale, or  
13      exchange of the assets described in subpara-  
14      graphs (A) and (B), and only such assets.

15              “(3) USE.—Amounts in the Account shall be  
16      available without further appropriation solely for—

17              “(A) the acquisition of Bitcoin for deposit  
18      into the Reserve; and

19              “(B) reasonable and necessary expenses in-  
20      cident to custody, security, staking, and asset  
21      conversion.

22              “(e)   AUTHORITY TO GENERATE YIELD FROM  
23      STOCKPILE ASSETS.—

24              “(1) AUTHORITY.—The Secretary of the Treas-  
25      ury may stake Stockpile assets on blockchain net-

works that utilize proof-of-stake or similar consensus mechanisms solely as a revenue-generating activity to acquire Bitcoin for the Reserve.

“(2) CONSTRUCTION.—Activities under this subsection may not be construed as regulating digital asset markets or as endorsing any consensus mechanism other than proof-of-work as a strategic priority of the United States.

“(3) LIMITATIONS.—The Secretary of the Treasury may not pledge Stockpile assets as collateral, expose the United States to leverage or margin risk, or obligate amounts from the general fund of the Treasury to acquire Bitcoin under this section.

“(f) ACQUISITION OF MINED BITCOIN FROM CERTIFIED MINERS AND PROVEN OWNERS.—

“(1) ELIGIBILITY.—

“(A) IN GENERAL.—The Secretary of the Treasury shall treat Bitcoin as mined Bitcoin eligible for acquisition for deposit into the Reserve, if—

“(i) such Bitcoin was issued as part of a block subsidy or transaction fee included in a coinbase transaction resulting from proof-of-work mining on the Bitcoin blockchain;

1                   “(ii) each unspent transaction output  
 2                   representing such Bitcoin is directly trace-  
 3                   able through on-chain transaction history  
 4                   to 1 or more coinbase transactions de-  
 5                   scribed in clause (i);

6                   “(iii) no transaction in the ancestry of  
 7                   such Bitcoin includes any input other than  
 8                   unspent transaction outputs traceable to  
 9                   coinbase transactions attributable to the  
 10                  same seller; and

11                  “(iv) no portion of such Bitcoin has  
 12                  been transferred to, exchanged with, or  
 13                  combined with Bitcoin not satisfying the  
 14                  requirements of this subparagraph.

15                  “(B) CONSOLIDATION.—Any transaction  
 16                  consolidating 2 or more unspent transaction  
 17                  outputs described in subparagraph (A) shall not  
 18                  disqualify Bitcoin described in that subpara-  
 19                  graph from being treated as described in that  
 20                  subparagraph solely by reason of such consoli-  
 21                  dation, provided that—

22                       “(i) all inputs to that transaction sat-  
 23                       isfy clauses (i), (ii), and (iii) of that sub-  
 24                       paragraph; and

1 “(ii) no output of that transaction is  
2 transferred to an address not controlled by  
3 the same seller, other than amounts paid  
4 as transaction fees.

5 “(2) ELIGIBLE SELLERS.—Bitcoin meeting the  
6 requirements of paragraph (1) may be acquired by  
7 the Secretary of the Treasury directly from—

8 “(A) a certified Bitcoin miner; or

9 “(B) any owner of Bitcoin that satisfies  
10 the requirements of paragraph (1).

11 “(3) DEPOSIT.—Bitcoin acquired under this  
12 subsection shall be deposited into the Reserve and  
13 treated as Government BTC.

14 “(4) VERIFICATION STANDARD.—

15 “(A) IN GENERAL.—Verification under this  
16 subsection shall be based exclusively on data re-  
17 corded on the Bitcoin blockchain.

18 “(B) PROHIBITIONS.—For purposes of  
19 subparagraph (A), the Secretary of the Treas-  
20 ury may not require off-chain attestations,  
21 third-party certifications, custodial records, or  
22 discretionary determinations beyond confirma-  
23 tion that the conditions set forth in paragraph  
24 (1) have been satisfied.

1       “(g) RULE OF CONSTRUCTION.—Nothing in this sec-  
 2       tion may be construed to alter forfeiture law, impair victim  
 3       restitution, create any private right-of-action, or expand  
 4       regulatory authority over digital asset markets.”.

5               (2) TECHNICAL AND CONFORMING AMEND-  
 6       MENT.—The table of sections for subchapter II of  
 7       chapter 3 of title 31, United States Code, is amend-  
 8       ed by adding at the end the following:

“Sec. 334. Strategic Bitcoin Reserve and United States Digital Asset Stockpile;  
       yield-generating authority.”.

○