

119TH CONGRESS
2D SESSION

S. 4046

To establish the Economy of the Future Commission, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MARCH 11, 2026

Mr. WARNER (for himself and Mr. ROUNDS) introduced the following bill;
which was read twice and referred to the Committee on Commerce,
Science, and Transportation

A BILL

To establish the Economy of the Future Commission, and
for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Economy of the Future
5 Commission Act of 2026”.

6 **SEC. 2. ECONOMY OF THE FUTURE COMMISSION.**

7 (a) DEFINITIONS.—In this section:

8 (1) APPLICABLE CONGRESSIONAL COM-
9 MITTEE.—The term “applicable congressional com-
10 mittee” means any of the following committees:

1 (A) The Committee on Armed Services, the
2 Committee on Commerce, Science, and Trans-
3 portation, the Committee on Health, Education,
4 Labor, and Pensions, the Committee on Fi-
5 nance, the Committee on Homeland Security
6 and Governmental Affairs, and the Committee
7 on Appropriations of the Senate.

8 (B) The Committee on Armed Services,
9 the Committee on Energy and Commerce, the
10 Committee on Education and Workforce, the
11 Committee on Ways and Means, the Committee
12 on Homeland Security, and the Committee on
13 Appropriations of the House of Representatives.

14 (2) ARTIFICIAL INTELLIGENCE.—The term “ar-
15 tificial intelligence” has the meaning given the term
16 in section 5002 of the National Artificial Intelligence
17 Initiative Act of 2020 (15 U.S.C. 9401).

18 (3) COMMISSION.—The term “Commission”
19 means the Economy of the Future Commission es-
20 tablished under subsection (b).

21 (4) CONGRESSIONAL LEADER.—The term “con-
22 gressional leader” means the majority leader of the
23 Senate, the Speaker of the House of Representa-
24 tives, the minority leader of the Senate, or the mi-
25 nority leader of the House of Representatives.

1 (5) NAICS.—The term “NAICS” means the
2 North American Industry Classification System.

3 (b) IN GENERAL.—There is established in the legisla-
4 tive branch a commission to develop consensus legislative
5 recommendations addressing economic changes caused by
6 the adoption of artificial intelligence, to be known as the
7 “Economy of the Future Commission”.

8 (c) MEMBERSHIP.—

9 (1) IN GENERAL.—The Commission shall be
10 composed of the following members:

11 (A) 10 members appointed by Congress in
12 accordance with paragraph (2), of whom—

13 (i) the majority leader of the Senate
14 and the Speaker of the House of Rep-
15 resentatives shall each appoint 3 members;
16 and

17 (ii) the minority leader of the Senate
18 and the minority leader of the House of
19 Representatives shall each appoint 2 mem-
20 bers.

21 (B) The Deputy Secretary of Education,
22 as a nonvoting member.

23 (C) The Deputy Secretary of Labor, as a
24 nonvoting member.

1 (D) The Deputy Secretary of Commerce,
2 as a nonvoting member.

3 (E) The Deputy Secretary of the Treasury,
4 as a nonvoting member.

5 (2) CONGRESSIONAL APPOINTEES.—

6 (A) IN GENERAL.—Each congressional
7 leader making appointments under paragraph
8 (1) shall—

9 (i) appoint 1 member who is serving
10 as a Member of the house of Congress in
11 which the congressional leader serves and
12 is a member of an applicable congressional
13 committee; and

14 (ii) for any remaining appointments,
15 appoint an individual who is not serving in
16 Congress and who is nationally recognized
17 for expertise, knowledge, or experience
18 in—

19 (I) artificial intelligence tech-
20 nology;

21 (II) education;

22 (III) workforce retraining; or

23 (IV) taxation.

24 (B) REPRESENTATION OF CONGRESSIONAL
25 COMMITTEES.—In appointing congressional

1 members to the Commission, the congressional
2 leaders shall endeavor to have representation of
3 all of the applicable congressional committees.

4 (3) APPOINTMENT.—Members of the Commis-
5 sion shall be appointed not later than 45 days after
6 the date of the enactment of this Act.

7 (4) ETHICS.—A congressional leader who ap-
8 points members of the Commission may not appoint
9 an individual as a member of the Commission if
10 such individual possesses any personal or financial
11 interest in the discharge of any of the duties of the
12 Commission.

13 (d) CO-CHAIRS.—

14 (1) IN GENERAL.—The Commission shall have
15 2 co-chairs, selected jointly by the congressional
16 leaders from among the members of the Commission
17 in accordance with paragraph (2).

18 (2) CO-CHAIR REQUIREMENTS.—One co-chair of
19 the Commission shall be a member of the Demo-
20 cratic Party, and one co-chair shall be a member of
21 the Republican Party. One co-chair of the Commis-
22 sion shall be a Member of the House of Representa-
23 tives and one co-chair shall be a Senator.

24 (e) MEETINGS; QUORUM; VACANCIES.—

1 (1) INITIAL MEETING.—The Commission shall
2 hold its initial meeting on or before the date that is
3 60 days after the date of the enactment of this Act.

4 (2) ADDITIONAL MEETINGS.—After its initial
5 meeting, the Commission shall meet upon the call of
6 the co-chairs of the Commission.

7 (3) QUORUM.—7 members of the Commission
8 shall constitute a quorum for purposes of conducting
9 business, except that 2 members of the Commission
10 shall constitute a quorum for purposes of receiving
11 testimony.

12 (4) VACANCIES.—Any vacancy in the Commis-
13 sion shall not affect its powers, but shall be filled in
14 the same manner in which the original appointment
15 was made.

16 (5) QUORUM WITH VACANCIES.—If vacancies in
17 the Commission occur on any day after 45 days
18 after the date of the enactment of this Act, a
19 quorum shall consist of a majority of the members
20 of the Commission as of such day.

21 (f) ACTIONS OF COMMISSION.—

22 (1) IN GENERAL.—The Commission shall act by
23 resolution agreed to by a majority of the members
24 of the Commission voting and present.

1 (2) PANELS.—The Commission may establish
2 panels composed of less than the full membership of
3 the Commission for purposes of carrying out the du-
4 ties of the Commission under this section. The ac-
5 tions of any such panel shall be subject to the review
6 and control of the Commission. Any findings and de-
7 terminations made by such a panel shall not be con-
8 sidered the findings and determinations of the Com-
9 mission unless approved by the Commission.

10 (3) DELEGATION.—Any member, agent, or staff
11 of the Commission may, if authorized by the co-
12 chairs of the Commission, take any action which the
13 Commission is authorized to take pursuant to this
14 section.

15 (g) DUTIES.—The duties of the Commission are—

16 (1) in general, to develop consensus legislative
17 recommendations addressing economic changes
18 caused by the adoption of artificial intelligence;

19 (2) to evaluate the effectiveness of, and develop
20 consensus legislative recommendations that address
21 and respond to the economic changes caused by, the
22 adoption of artificial intelligence, including the effec-
23 tiveness and economic changes of that adoption
24 for—

1 (A) government data, research, and meas-
2 urement;

3 (B) workforce development programs;

4 (C) kindergarten through grade 12 public
5 education, career and technical education, and
6 higher education; and

7 (D) social safety net programs and worker
8 support;

9 (3) to develop consensus legislative rec-
10 ommendations addressing—

11 (A) the development of standards and
12 metrics to evaluate and address artificial intel-
13 ligence adoption across the Federal Govern-
14 ment, including standards and metrics to iden-
15 tify and address artificial intelligence-specific
16 skill and training needs across the Federal
17 workforce;

18 (B) the relative merits of open-source and
19 open-weight models of artificial intelligence for
20 suitability for small- and medium-sized busi-
21 nesses and the use of open-source and open-
22 weight models to improve the efficiency of gov-
23 ernment operations;

24 (C) the potential for a national Federal ar-
25 tificial intelligence research investment strategy;

1 (D) public and private sector partnerships
2 to increase research access by academic institu-
3 tions and small businesses to private sector
4 computing, models, data, and software re-
5 sources related to artificial intelligence;

6 (E) developing and scaling foundational
7 manufacturing technologies related to artificial
8 intelligence through government programs and
9 public-private partnerships such as the Hollings
10 Manufacturing Extension Program established
11 under section 25(b) of the National Institute of
12 Standards and Technologies Act (15 U.S.C.
13 278k);

14 (F) supply chain and manufacturing chal-
15 lenges to developing emerging technologies that
16 are projected to heavily utilize artificial intel-
17 ligence, such as robotics;

18 (G) the need for public and private sector
19 collaboration in developing cloud computing-
20 based laboratories for furthering research into
21 key technology focus areas, as defined in section
22 10387(c) of the Research and Development,
23 Competition, and Innovation Act (42 U.S.C.
24 19107(c)), utilizing artificial intelligence;

(H) changes to transportation safety policies and regulations caused by the adoption of artificial intelligence in land-, air-, and sea-based autonomous vehicles;

(I) energy generation, storage, and transmission demands caused by the development of the artificial intelligence industry and the construction and operation of domestic data centers; and

(J) the use of artificial intelligence-enabled robotics in government (other than in the Department of Defense) and industry; and

(4) to prepare the reports required under subsection (k).

(h) POWERS OF COMMISSION.—

(1) IN GENERAL.—The Commission or, on the authorization of the Commission, any subcommittee or member of, the Commission may, for the purpose of carrying out the provisions of this section—

(A) hold such hearings and sit and act at such times and places, take such testimony, receive such evidence, and administer such oaths; and

(B) require, by subpoena or otherwise, the attendance and testimony of such witnesses and

1 the production of such books, records, cor-
2 respondence, memoranda, papers, and docu-
3 ments, as the Commission or such designated
4 subcommittee or designated member considers
5 necessary.

6 (2) SUBPOENAS.—Subpoenas may be issued
7 under paragraph (1)(B) under the signature of the
8 co-chairs of the Commission, and may be served by
9 any person designated by such co-chairs.

10 (3) FAILURE TO COMPLY.—The provisions of
11 sections 102 through 104 of the Revised Statutes (2
12 U.S.C. 192 through 194) shall apply in the case of
13 any failure of a witness to comply with any sub-
14 poena or to testify when summoned under authority
15 of this section.

16 (4) CONTRACTING.—The Commission may, to
17 such extent and in such amounts as are provided in
18 advance in appropriation Acts, enter into contracts
19 to enable the Commission to discharge its duties
20 under this section.

21 (5) INFORMATION FROM FEDERAL AGENCIES.—

22 (A) IN GENERAL.—The Commission may
23 secure directly from any executive department,
24 agency, bureau, board, commission, office, inde-
25 pendent establishment, or instrumentality of the

1 Government information, suggestions, esti-
2 mates, and statistics for the purposes of this
3 section.

4 (B) RESPONSE.—Each such department,
5 agency, bureau, board, commission, office, es-
6 tablishment, or instrumentality shall, to the ex-
7 tent authorized by law, furnish such informa-
8 tion, suggestions, estimates, and statistics di-
9 rectly to the Commission, upon request of the
10 co-chairs of the Commission.

11 (C) CLASSIFIED INFORMATION.—The
12 Commission shall handle and protect all classi-
13 fied information provided to it under this sec-
14 tion in accordance with applicable statutes and
15 regulations.

16 (6) ASSISTANCE FROM FEDERAL AGENCIES.—

17 (A) IN GENERAL.—Federal departments
18 and agencies may provide the Commission such
19 services, funds, facilities, staff, and other sup-
20 port as such departments and agencies consider
21 advisable and as may be authorized by law.

22 (B) COOPERATION.—The Commission shall
23 receive the full and timely cooperation of any
24 official, department, or agency of the Federal
25 Government whose assistance is necessary, as

1 jointly determined by the co-chairs, for the ful-
2 fillment of the duties of the Commission, in-
3 cluding the provision of full and current brief-
4 ings and analyses.

5 (7) POSTAL SERVICES.—The Commission may
6 use the United States postal services in the same
7 manner and under the same conditions as the de-
8 partments and agencies of the United States.

9 (8) GIFTS.—

10 (A) NO GIFTS FOR SERVICE.—No member
11 or staff of the Commission may receive a gift
12 or benefit by reason of the service of such mem-
13 ber or staff to the Commission.

14 (B) AUTHORITY TO ACCEPT GIFTS.—The
15 Commission may accept, use, and dispose of
16 gifts or donations of services or property (in-
17 cluding goods) from non-Federal entities for the
18 purposes of aiding and facilitating the work of
19 the Commission. The authority in this subpara-
20 graph does not extend to gifts of money.

21 (i) STAFF OF COMMISSION.—

22 (1) IN GENERAL.—The co-chairs of the Com-
23 mission, in accordance with rules agreed upon by the
24 Commission, shall appoint and fix the compensation
25 of a staff director and such other personnel as may

1 be necessary to enable the Commission to carry out
2 its duties, without regard to the provisions of title
3 5, United States Code, governing appointments in
4 the competitive service, and without regard to the
5 provisions of chapter 51 and subchapter III of chap-
6 ter 53 of such title relating to classification and
7 General Schedule pay rates, except that no rate of
8 pay fixed under this subsection may exceed the
9 equivalent of that payable to a person occupying a
10 position at level V of the Executive Schedule under
11 section 5316 of such title.

12 (2) EXPERTS AND CONSULTANTS.—The co-
13 chairs of the Commission may procure the services
14 of experts and consultants in accordance with sec-
15 tion 3109 of title 5, United States Code, as if the
16 Commission were an agency described in that sec-
17 tion, at rates for individuals that do not exceed the
18 daily equivalent of the annual rate of basic pay pre-
19 scribed for level IV of the Executive Schedule under
20 section 5315 of such title.

21 (3) DETAILEES.—Any Federal Government em-
22 ployee may be detailed to the Commission without
23 reimbursement from the Commission, and such
24 detailee shall retain the rights, status, and privileges

1 of his or her regular employment without interrup-
2 tion.

3 (j) COMPENSATION AND TRAVEL EXPENSES.—

4 (1) COMPENSATION.—

5 (A) IN GENERAL.—Except as provided in
6 paragraph (2), each member of the Commission
7 may be compensated at not to exceed the daily
8 equivalent of the annual rate of basic pay in ef-
9 fect for a position at level IV of the Executive
10 Schedule under section 5315 of title 5, United
11 States Code, for each day during which that
12 member is engaged in the actual performance of
13 the duties of the Commission under this sec-
14 tion.

15 (B) EXCLUSION.—Members of the Com-
16 mission who are officers or employees of the
17 United States or Members of Congress shall re-
18 ceive no additional pay by reason of their serv-
19 ice on the Commission.

20 (2) TRAVEL EXPENSES.—While away from
21 their homes or regular places of business in the per-
22 formance of services for the Commission, members
23 of the Commission may be allowed travel expenses,
24 including per diem in lieu of subsistence, in the
25 same manner as persons employed intermittently in

1 the Government service are allowed expenses under
2 section 5703 of title 5, United States Code.

3 (k) REPORTS.—

4 (1) INTERIM REPORT.—By not later than 7
5 months after the date of enactment of this Act, the
6 Commission shall issue an interim report, to be dis-
7 seminated to the public, including—

8 (A)(i) the initial estimates of changes in
9 employment due to the adoption of artificial in-
10 telligence for 5 years and 10 years after the
11 date of enactment of this Act, by 6-digit
12 NAICS code; and

13 (ii) the Commission’s level of confidence in
14 such estimates;

15 (B)(i) Federal revenue estimates for tax
16 years beginning 5 and 10 years after the enact-
17 ment of this Act; and

18 (ii) commentary by the Commission on the
19 likelihood that the adoption of artificial intel-
20 ligence will increase or decrease revenue during
21 each time period described in clause (i); and

22 (C) a description of high-quality, free re-
23 sources that the public can access to learn more
24 about artificial intelligence and the effects that

1 its wide adoption may have on the global econ-
2 omy.

3 (2) FINAL REPORT.—

4 (A) IN GENERAL.—By not later than 13
5 months after the date of enactment of this Act,
6 the Commission shall prepare and submit a
7 final report regarding the impact of the adop-
8 tion of artificial intelligence that includes legis-
9 lative recommendations on artificial intelligence
10 education, reskilling of employees needed due to
11 the adoption of artificial intelligence, unemploy-
12 ment insurance, and taxation policy, and on
13 maintaining global competitiveness in key in-
14 dustries including technology and manufac-
15 turing.

16 (B) SUBMISSION.—The report required
17 under subparagraph (A) shall be submitted to
18 the report to each of the applicable congres-
19 sional committees and to the Secretary of
20 Treasury, Secretary of Commerce, Secretary of
21 Labor, and Secretary of Education.

22 (C) ASSESSMENTS OF FINAL REPORT.—By
23 not later than 60 days after the date on which
24 the final report is submitted under subpara-
25 graph (B), the Secretaries of Treasury, Com-

1 merce, Labor, and Education shall individually
 2 submit an assessment of the final report to the
 3 applicable congressional committees.

4 (l) INAPPLICABILITY OF CERTAIN ADMINISTRATIVE
 5 PROVISIONS.—

6 (1) FEDERAL ADVISORY COMMITTEE ACT.—The
 7 provisions of chapter 10 of title 5, United States
 8 Code (commonly referred to the “Federal Advisory
 9 Committee Act”), shall not apply to the activities of
 10 the Commission under this section.

11 (2) FREEDOM OF INFORMATION ACT.—The pro-
 12 visions of section 552 of title 5, United States Code
 13 (commonly referred to as the “Freedom of Informa-
 14 tion Act”), shall not apply to the activities (includ-
 15 ing proceedings) or records of the Commission under
 16 this section.

17 (m) TERMINATION.—

18 (1) IN GENERAL.—The Commission, and all the
 19 authorities of this section, shall terminate on the
 20 last day of the 120-day period beginning on the date
 21 on which the final report described in subsection
 22 (k)(2) is submitted to the applicable congressional
 23 committees.

24 (2) CLOSING ACTIVITIES.—The Commission
 25 may use the 120-day period immediately preceding

1 termination for the purposes of concluding its activi-
2 ties, including providing testimony to Congress con-
3 cerning the final report described in subsection
4 (k)(2) and disseminating the report.

5 (n) FUNDING.—There is appropriated, out of any
6 amounts in the Treasury not otherwise appropriated,
7 \$5,250,000 to carry out this section, to remain available
8 until the date on which the Commission terminates under
9 subsection (m)(1).

○