

119TH CONGRESS
2D SESSION

S. 4035

To amend the Commodity Exchange Act to prohibit the listing of contracts relating to war, death, and similar activities.

IN THE SENATE OF THE UNITED STATES

MARCH 10, 2026

Mr. SCHIFF introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Commodity Exchange Act to prohibit the listing of contracts relating to war, death, and similar activities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Discouraging Exploita-
5 tive Assassination, Tragedy, and Harm Betting in Event
6 Trading Systems Act” or the “DEATH BETS Act”.

1 **SEC. 2. PROHIBITION ON LISTING OF CONTRACTS RELAT-**
2 **ING TO WAR, DEATH, AND SIMILAR ACTIVI-**
3 **TIES.**

4 Section 5c of the Commodity Exchange Act (7 U.S.C.
5 7a-2) is amended by inserting after subsection (c) the fol-
6 lowing:

7 “(d) PROHIBITION ON LISTING OF CONTRACTS RE-
8 LATING TO WAR, DEATH, AND SIMILAR ACTIVITIES.—A
9 registered entity shall not list for trading or accept for
10 clearing on or through the registered entity any of the fol-
11 lowing:

12 “(1) An agreement, contract, transaction, or
13 swap based on an excluded commodity (as defined in
14 section 1a(19)(iv)) that involves, relates to, or ref-
15 erences terrorism, assassination, war, or any similar
16 activity, as determined by the Commission.

17 “(2) An agreement, contract, transaction, or
18 swap based on an excluded commodity (as defined in
19 section 1a(19)(iv)) that involves, relates to, or ref-
20 erences an individual’s death or could otherwise be
21 construed as correlating closely to an individual’s
22 death.”.

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