

119TH CONGRESS
1ST SESSION

S. 3017

To require updates to the threshold amounts applicable to certain currency transaction reports, and for other purposes.

IN THE SENATE OF THE UNITED STATES

OCTOBER 20, 2025

Mr. KENNEDY (for himself, Mr. SCOTT of South Carolina, Mr. ROUNDS, Mrs. BRITT, Ms. LUMMIS, Mr. HAGERTY, Mr. CRAPO, Mr. MORENO, and Mr. RICKETTS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require updates to the threshold amounts applicable to certain currency transaction reports, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Streamlining Trans-
5 action Reporting and Ensuring Anti-Money Laundering
6 Improvements for a New Era Act” or the “STREAM-
7 LINE Act”.

1 **SEC. 2. TREASURY REPORTS.**

2 (a) THRESHOLDS FOR CURRENCY TRANSACTION RE-
3 PORTS.—

4 (1) CURRENCY TRANSACTION REPORTS.—

5 (A) INITIAL UPDATED THRESHOLD.—Not
6 later than 180 days after the date of enactment
7 of this Act, the Secretary of the Treasury shall
8 issue regulations pursuant to sections 5313 and
9 5315 of title 31, United States Code, to update
10 each threshold amount under such regulations
11 that is \$10,000 to be \$30,000.

12 (B) INFLATION ADJUSTMENT.—

13 (i) IN GENERAL.—Not later than 5
14 years after the date on which the Secretary
15 of the Treasury updates regulations under
16 subparagraph (A), and every 5 years there-
17 after, the Secretary of the Treasury shall
18 issue regulations pursuant to sections 5313
19 and 5315 of title 31, United States Code,
20 to update each threshold amount under
21 such regulations required to be updated
22 under subparagraph (A) to reflect the
23 change during the applicable 5-year period
24 in the Consumer Price Index for All Urban
25 Consumers published by the Bureau of
26 Labor Statistics of the Department of

Labor, which shall be rounded to the nearest multiple of \$1,000.

(ii) EFFECTIVE DATE.—Each adjustment under clause (i) shall take effect on the first January 1 occurring after the date on which the Secretary of the Treasury publishes the adjustment.

(2) REPORTS RELATING TO COINS AND CURRENCY RECEIVED IN NONFINANCIAL TRADE OR BUSINESS.—Section 5331 of title 31, United States Code, is amended—

(A) by striking “\$10,000” each place it appears in a heading or the text and inserting “\$30,000”; and

(B) by adding at the end the following:

“(e) UPDATES FOR INFLATION.—

“(1) IN GENERAL.—Not later than 5 years after the date of enactment of this subsection, and every 5 years thereafter, the Secretary of the Treasury shall update each dollar figure under this section to reflect the change during the applicable 5-year period in the Consumer Price Index for All Urban Consumers published by the Bureau of Labor Statistics of the Department of Labor, which shall be rounded to the nearest multiple of \$1,000.

1 “(2) EFFECTIVE DATE.—Each adjustment
2 under paragraph (1) shall take effect on the first
3 January 1 occurring after the date on which the
4 Secretary of the Treasury publishes the adjust-
5 ment.”.

6 (b) THRESHOLDS FOR SUSPICIOUS ACTIVITY RE-
7 PORTS.—Not later than 180 days after the date of enact-
8 ment of this Act, the head of each Federal agency that
9 issues regulations with respect to reports on suspicious
10 transactions described under section 5318(g) of title 31,
11 United States Code, shall update each threshold amount
12 under such regulations that is \$2,000 to be \$3,000 and
13 each threshold amount under such regulations that is
14 \$5,000 to be \$10,000.

15 (c) REVIEW AND REPORT.—Not later than 360 days
16 after the date of enactment of this Act, the Secretary of
17 the Treasury shall—

18 (1) review the forms and reporting and record-
19 keeping requirements issued pursuant to sections
20 5313, 5315, and 5318 of title 31, United States
21 Code, which shall include an analysis on the aggre-
22 gation, prioritization, and automation of those forms
23 and requirements, to ensure that such forms and re-
24 porting requirements are effective and efficient in
25 identifying illicit finance activity;

(2) update the forms and requirements described in paragraph (1) as the Secretary of the Treasury determines necessary and consistent with section 5318(g)(5) of title 31, United States Code;

(3) conduct the reviews and submit the reports required under sections 6204, 6205, and 6216 of the Anti-Money Laundering Act of 2020 (division F of the William M. (Mac) Thornberry National Defense Authorization Act for Fiscal Year 2021; 134 Stat. 4569; 31 U.S.C. 5313 note, 31 U.S.C. 5311 note); and

(4) submit to the Committee on Banking, Housing, and Urban Affairs of the Senate and the Committee on Financial Services of the House of Representatives a report that—

(A) summarizes the results of the review conducted under paragraph (1); and

(B) includes recommendations for updating the forms and requirements described in paragraph (1).

(d) RULE OF CONSTRUCTION.—Nothing in this section shall be construed to—

(1) alter the ability of the Secretary of the Treasury to issue geographic targeting orders pursuant to section 5326 of title 31, United States Code;

1 (2) alter any legal grounds for any geographic
2 targeting order issued on or before the date of en-
3 actment of this Act; or

4 (3) alter the ability of the Secretary of the
5 Treasury to reduce reporting thresholds when con-
6 sistent with all applicable law.

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