

119TH CONGRESS
1ST SESSION

S. 2232

To expand the surety bond program under the Small Business Investment Act of 1958, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 9, 2025

Mr. MARKEY introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To expand the surety bond program under the Small Business Investment Act of 1958, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Expanding the Surety
5 Bond Program Act of 2025”.

6 **SEC. 2. EXPANSION OF THE SURETY BOND PROGRAM.**

7 Part B of title IV of the Small Business Investment
8 Act of 1958 (15 U.S.C. 694a et seq.) is amended—

9 (1) in section 411 (15 U.S.C. 694b)—

10 (A) in subsection (a)(1)—

1 (i) in subparagraph (A), by striking
 2 “\$6,500,000” and inserting
 3 “\$20,000,000”; and

4 (ii) by striking subparagraph (B) and
 5 inserting the following:

6 “(B) The Administrator may guarantee a
 7 surety under subparagraph (A) for a total work
 8 order or contract in an amount that does not
 9 exceed \$20,000,000.”; and

10 (B) in subsection (e)—

11 (i) in paragraph (1), by striking the
 12 comma at the end and inserting a semi-
 13 colon;

14 (ii) in paragraph (2), by striking
 15 “\$6,500,000,” and inserting “the amount
 16 described in subparagraph (A) or (B) of
 17 subsection (a)(1), as applicable;”; and

18 (iii) in paragraph (3), by striking “,
 19 or” and inserting “; or”; and

20 (2) in section 412 (15 U.S.C. 694c)—

21 (A) in subsection (a), in the third sentence,
 22 by striking “, excluding administrative ex-
 23 penses,”;

24 (B) by redesignating subsection (b) as sub-
 25 section (c); and

1 (C) by inserting after subsection (a) the
2 following:

3 “(b) Not more than 5 percent of the amount in the
4 fund described in subsection (a) on the first day of each
5 fiscal year may be obligated during that fiscal year to
6 cover costs incurred by the Administration in connection
7 with the management and administration of this part, in-
8 cluding costs related to information technology and sys-
9 tems, personnel, outreach activities, and relevant con-
10 tracts.”.

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