

119TH CONGRESS
1ST SESSION

S. 1888

To establish the United States Foundation for International Food Security to leverage private sector investments in order to improve and scale economically viable agricultural production, build food systems to mitigate food shock, reduce malnutrition, and drive economic growth, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MAY 22, 2025

Mr. GRAHAM (for himself, Mr. COONS, and Mr. BOOZMAN) introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

A BILL

To establish the United States Foundation for International Food Security to leverage private sector investments in order to improve and scale economically viable agricultural production, build food systems to mitigate food shock, reduce malnutrition, and drive economic growth, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

2 (a) SHORT TITLE.—This Act may be cited as the
3 “United States Foundation for International Food Secu-
4 rity Act of 2025”.

5 (b) TABLE OF CONTENTS.—The table of contents for
6 this Act is as follows:

- Sec. 1. Short title; table of contents.
- Sec. 2. Definitions.
- Sec. 3. United States Foundation for International Food Security.
- Sec. 4. Governance of the Foundation.
- Sec. 5. Corporate powers and obligations of the Foundation.
- Sec. 6. Outcome-based funding, safeguards, and accountability.
- Sec. 7. Ventures, financing, and grants.
- Sec. 8. Prohibition of support in countries that support terrorism or violate
human rights and of support for sanctioned persons.
- Sec. 9. Annual report.
- Sec. 10. Authorization of appropriations.

7 **SEC. 2. DEFINITIONS.**

8 In this Act, the term “appropriate congressional com-
9 mittees” means—

- 10 (1) the Committee on Foreign Relations of the
11 Senate;
- 12 (2) the Committee on Agriculture, Nutrition,
13 and Forestry of the Senate;
- 14 (3) the Committee on Appropriations of the
15 Senate;
- 16 (4) the Committee on Foreign Affairs of the
17 House of Representatives;
- 18 (5) the Committee on Agriculture of the House
19 of Representatives; and

1 (6) the Committee on Appropriations of the
2 House of Representatives.

3 **SEC. 3. UNITED STATES FOUNDATION FOR INTERNATIONAL**
4 **FOOD SECURITY.**

5 (a) ESTABLISHMENT.—

6 (1) FINDING.—Congress finds that there has
7 been established, in the District of Columbia, a pri-
8 vate, nonprofit corporation, which is known as the
9 United States Foundation for International Food
10 Security (referred to in this Act as the “Founda-
11 tion”), which is not an agency or establishment of
12 the United States Government.

13 (2) SAVINGS PROVISION.—Nothing in this Act
14 may be construed as—

15 (A) making the Foundation an agency or
16 establishment of the United States Government;
17 or

18 (B) making any member of the Board of
19 Directors of the Foundation or any officer or
20 employee of the Foundation an employee of the
21 United States.

22 (3) TRANSFERS OR CONSOLIDATION REQUIRE
23 ACT OF CONGRESS.—Neither the Foundation nor
24 any of its functions, powers, or duties may be trans-
25 ferred to, or consolidated with, any department,

1 agency, or entity of the Federal Government absent
2 an Act of Congress to such effect.

3 (4) TAX-EXEMPT STATUS.—The Board shall
4 take all necessary and appropriate steps to ensure
5 that the Foundation is established as an organiza-
6 tion described in subsection (c) of section 501 of the
7 Internal Revenue Code of 1986, which exempts the
8 organization from taxation under subsection (a) of
9 such section.

10 (b) PURPOSES.—The purposes of the Foundation
11 are—

12 (1) to accelerate enduring, primarily locally led
13 agriculture investments that foster food security and
14 resilience in the crop, poultry, aquaculture, and live-
15 stock industries, that focus on building economically
16 resilient food systems by investing in—

17 (A) financing for, distribution of, and
18 training around key inputs required for increas-
19 ing crop and animal productivity, distribution,
20 and profits;

21 (B) infrastructure, such as irrigation,
22 warehousing, storage, and food processing, to
23 improve food production and market access
24 through better product quality and the preven-
25 tion of food loss;

1 (C) applied agricultural research; and

2 (D) economically viable technology deploy-
3 ment that reduces hunger and increases agri-
4 culture production or distribution methods;

5 (2) to prevent unnecessary or inefficient vetting
6 processes, due diligence, project financing, or evalua-
7 tion reviews by seeking out partnerships and con-
8 tracting with existing government and nongovern-
9 mental entities that have proven track records;

10 (3) to deploy and scale technology and innova-
11 tion to accelerate food security and agricultural-led
12 economic growth that reduces global hunger and
13 malnutrition;

14 (4) to coordinate with the United States Foun-
15 dation for International Conservation;

16 (5) to advance the national security interests of
17 the United States;

18 (6) to complement international and govern-
19 ment investment and technical assistance mecha-
20 nisms, such as those employed or managed by the
21 United States International Development Finance
22 Corporation, and United States Government food se-
23 curity programs, to jointly catalyze private and pub-
24 lic sector engagement, spur agricultural-led economic

1 growth, and strengthen local food and nutrition sys-
 2 tems; and

3 (7) to ensure the effective use of United States
 4 taxpayer dollars and the prioritization of United
 5 States foreign policy interests.

6 **SEC. 4. GOVERNANCE OF THE FOUNDATION.**

7 (a) BOARD OF DIRECTORS.—

8 (1) GOVERNANCE.—The Foundation shall be
 9 governed by a voting Board of Directors (referred to
 10 in this section as the “Board”) that—

11 (A) shall not exceed 15 members; and

12 (B) may consult with a nonvoting Board of
 13 Advisors when making decisions related to the
 14 Foundation’s work.

15 (2) QUALIFICATIONS.—Individuals appointed to
 16 the Board shall include individuals who are knowl-
 17 edgeable and experienced in matters relating to—

18 (A) agricultural production, livestock, land
 19 management, or forestry;

20 (B) agricultural economics, business devel-
 21 opment, technology deployment, market access,
 22 agribusinesses (including food companies), mar-
 23 ket access, supply chains, infrastructure, or
 24 commodities groups;

1 (C) international finance and multilateral
2 governance;

3 (D) outcome-based and impact funding
4 concepts, including the role of impact evalua-
5 tions and data collection, to measure the
6 progress of ventures, and innovative grantee or
7 investee selection and funding structures;

8 (E) agricultural research and development;
9 or

10 (F) national security.

11 (3) LIMITATION ON POLITICAL AFFILIATION.—

12 The Directors of the Board shall include members of
13 both major political parties in a relatively equal
14 number.

15 (4) CHAIRPERSON.—A quorum of the voting
16 Directors of the Board shall elect a Chairperson,
17 who shall serve in such position for a 4-year term.

18 (5) VOTING.—All voting Directors of the Board
19 shall have equal voting rights.

20 (6) TERMS; VACANCIES.—

21 (A) TERMS.—The term of service of each
22 Director may not exceed 5 years and is renew-
23 able for not more than 1 additional 5-year
24 term.

(B) VACANCIES.—Any vacancy in the membership of the appointed Directors of the Board—

(i) shall be filled in accordance with the bylaws of the Foundation;

(ii) does not affect the power of the remaining appointed Directors to execute the duties of the Board; and

(iii) shall be filled by an individual selected in accordance with the bylaws of the Board.

(7) QUORUM.—A majority of the current membership of the Board shall constitute a quorum for the transaction of Foundation business.

(8) MEETINGS.—

(A) IN GENERAL.—The Board shall meet not less frequently than twice per year.

(B) AUTHORITY.—The Board shall maintain full control and decision-making authority of the Foundation.

(C) REMOVAL.—Any Director may be removed from the Board if—

(i) the Director is absent from 2 consecutive regularly scheduled meetings without reasonable cause; or

1 (ii) the Board, by a majority vote of
2 the other Board members, determines that
3 such Director should be removed from the
4 Board.

5 (9) REIMBURSEMENT OF EXPENSES.—Directors
6 of the Board shall serve without pay, but may be re-
7 imbursed for the actual and necessary traveling and
8 subsistence expenses incurred by such members in
9 the performance of their duties on behalf of the
10 Foundation.

11 (10) NOT FEDERAL EMPLOYEES.—Appointment
12 as a Director of the Board shall not constitute em-
13 ployment by, or the holding of an office of, the
14 United States Government for purposes of any Fed-
15 eral law.

16 (11) DUTIES.—The Board shall—

17 (A) establish bylaws for the Foundation;

18 (B) provide overall direction for the activi-
19 ties of the Foundation and establish priority ac-
20 tivities;

21 (C) carry out any other necessary activities
22 of the Foundation;

23 (D) hire and evaluate the performance of
24 the Executive Director of the Foundation; and

1 (E) take steps to limit the Foundation's
2 administrative expenses to the extent prac-
3 ticable and in accordance with industry stand-
4 ards.

5 (12) BYLAWS.—The bylaws of the Foundation
6 shall require the Board to establish—

7 (A) policies for the selection of Directors of
8 the Board, Members of the Board of Advisors,
9 and officers, employees, agents, and contractors
10 of the Foundation;

11 (B) policies, including ethical standards,
12 for—

13 (i) the acceptance, solicitation, and
14 disposition of donations and grants to the
15 Foundation; and

16 (ii) the use and disposition of the as-
17 sets of the Foundation;

18 (C) policies that subject all employees, fel-
19 lows, trainees, and other agents of the Founda-
20 tion (including all of the Directors of the Board
21 and all of the Members of the Board of Advi-
22 sors) to prevailing conflict of interest standards
23 for the industry;

24 (D) the specific duties of the Executive Di-
25 rector of the Foundation;

1 (E) policies for winding down the activities
2 of the Foundation upon termination, including
3 a plan—

4 (i) to return unobligated appropria-
5 tions to the Department of the Treasury;
6 and

7 (ii) to donate unspent private and
8 philanthropic contributions to projects that
9 align with the goals and requirements de-
10 scribed in this Act; and

11 (F) specific policies and requirements gov-
12 erning project criteria, measurable outcomes,
13 impact evaluations, and country eligibility re-
14 quirements.

15 (b) BOARD OF ADVISORS COMPOSITION.—

16 (1) IN GENERAL.—The nonvoting Board of Ad-
17 visors may be composed of, at a minimum—

18 (A) members of the executive branch of the
19 Federal Government from departments and
20 agencies with expertise that would benefit the
21 Foundation;

22 (B) the Secretary of State, or the Sec-
23 retary's designee;

1 (C) the Chief Executive Officer of the
 2 United States International Development Fi-
 3 nance Corporation, or his or her designee; and

4 (D) 2 deans or other designated faculty
 5 members of United States land-grant colleges
 6 or universities that have an international agri-
 7 culture program.

8 (2) DUTIES.—The Board of Advisors shall pro-
 9 vide advice and consultation to the Board in accord-
 10 ance with the bylaws of the Foundation.

11 (3) REMOVAL.—The Board of Directors may
 12 remove an Advisor from the Board of Advisors by
 13 majority vote.

14 (c) PROCEDURES.—

15 (1) INITIAL MEETING.—The Board shall hold
 16 its initial meeting not later than 120 days after the
 17 date of the enactment of this Act.

18 (2) ORGANIZING PRINCIPLES; APPOINTMENT OF
 19 EXECUTIVE DIRECTOR.—The Directors of the Board
 20 shall name an Executive Director of the Foundation
 21 not later than 120 days after the date of the initial
 22 meeting of the Board.

23 (d) EXECUTIVE DIRECTOR; STAFF.—

24 (1) EXECUTIVE DIRECTOR.—The Board shall
 25 hire a qualified individual to serve, at the pleasure

1 of the Board, as the Executive Director of the Foun-
2 dation.

3 (2) FOUNDATION STAFF.—Officers and employ-
4 ees of the Foundation—

5 (A) may not be employees of, or hold any
6 office in, the United States Government;

7 (B) shall be appointed without regard to
8 the provisions of—

9 (i) title 5, United States Code, gov-
10 erning appointments in the competitive
11 service; and

12 (ii) chapter 51 and subchapter III of
13 chapter 53 of such title, relating to classi-
14 fication and General Schedule pay rates;
15 and

16 (C) shall receive a salary that is commen-
17 surate with the salaries of similar positions in
18 similar foundations.

19 (e) LIMITATION; CONFLICTS OF INTERESTS.—

20 (1) POLITICAL PARTICIPATION.—The Founda-
21 tion may not participate or intervene in any political
22 activities on behalf of any candidate for public office
23 in any country.

24 (2) FINANCIAL INTERESTS.—All Directors of
25 the Board, Advisors, officers, and employees of the

1 Foundation are subject to industry standard con-
2 flicts of interest protocols set forth in the Founda-
3 tion bylaws.

4 **SEC. 5. CORPORATE POWERS AND OBLIGATIONS OF THE**
5 **FOUNDATION.**

6 (a) GENERAL AUTHORITIES.—The Foundation—

7 (1) may conduct business throughout the
8 States, territories, and possessions of the United
9 States and in foreign countries;

10 (2) shall have its principal offices in the Wash-
11 ington, DC, metropolitan area; and

12 (3) shall continuously maintain a designated
13 agent in Washington, DC, who is authorized to ac-
14 cept notice or service of process on behalf of the
15 Foundation.

16 (b) AUTHORITIES.—In addition to powers explicitly
17 authorized under this Act, the Foundation, in order to
18 carry out the purposes described in section 3(b), shall have
19 the usual powers of a corporation headquartered in Wash-
20 ington, DC, including the authority—

21 (1) to accept, receive, solicit, hold, administer,
22 and use any gift, devise, or bequest, either absolutely
23 or in trust, or real or personal property or any in-
24 come derived from such gift or property, or other in-
25 terest in such gift or property;

1 (2) to acquire by donation, gift, devise, pur-
2 chase, or exchange any real or personal property or
3 interest in such property;

4 (3) unless otherwise required by the instrument
5 of transfer, to sell, donate, lease, invest, reinvest, re-
6 tain, or otherwise dispose of any property or income
7 derived from such property;

8 (4) to complain and defend itself in any court
9 of competent jurisdiction (except that the Directors
10 of the Board shall not be personally liable, except for
11 gross negligence);

12 (5) to enter into legal arrangements with public
13 agencies, private organizations, and persons and to
14 make such payments as may be necessary to carry
15 out the purposes of such contracts or arrangements;
16 and

17 (6) to engage in funding activities, which may
18 include structured or project financing, grants, eq-
19 uity (provided that returns flow back to the Founda-
20 tion), and concessional lending, for eligible projects,
21 in accordance with section 7.

22 (c) FEDERAL FUNDS.—

23 (1) IN GENERAL.—The Foundation may—

24 (A) hold Federal funds made available, but
25 not immediately disbursed; and

1 (B) use any interest or other investment
 2 income earned on such Federal funds to carry
 3 out the purposes of the Foundation under this
 4 Act.

5 (2) LIMITATION.—Investments by the Founda-
 6 tion made with Federal funds may only be made
 7 in—

8 (A) interest-bearing obligations of the
 9 United States; or

10 (B) obligations guaranteed as to both prin-
 11 cipal and interest by the United States.

12 (d) LIMITATION OF PUBLIC LIABILITY.—The United
 13 States shall not be liable for any debts, defaults, acts, or
 14 omissions of the Foundation. The Federal Government
 15 shall be held harmless from any damages or awards or-
 16 dered by a court against the Foundation.

17 **SEC. 6. OUTCOME-BASED FUNDING, SAFEGUARDS, AND AC-**
 18 **COUNTABILITY.**

19 (a) OUTCOME-BASED FUNDING.—

20 (1) IN GENERAL.—The Foundation shall estab-
 21 lish a funding strategy that sets targets based on
 22 measurable outcomes to be improved in populations
 23 served through its investments, including—

24 (A) identifying and regularly reviewing any
 25 such outcomes that advance the purposes de-

scribed in section 3(b), such as increased crop and animal productivity, increased profit to farmers, or decreased hunger rates; and

(B) a portfolio, multi-year, approach to Foundation investments in which the failure of any specific program to achieve target outcomes is acceptable if the overall portfolio of projects meets target outcomes.

(2) FINANCING AND EVALUATION PROCESS.—

The Foundation shall establish an efficient and streamlined financing and evaluation process that—

(A) prioritizes the achievement of defined outcomes;

(B) assesses risk of corruption and employs a strategy to counter corruption;

(C) prioritizes funding ventures with partners that are primarily locally based or locally run organizations, entities, and businesses that—

(i) achieve such outcomes; and

(ii) demonstrate an ability to sustain the financed project; and

(D) focuses venture evaluations on assessing such outcomes and minimizing unnecessary reporting on project activities.

1 (b) ACCOUNTABILITY.—

2 (1) IMPACT EVALUATIONS.—The achievement
3 of venture outcomes shall be determined through im-
4 pact evaluations that include a comparison group to
5 determine any measured improvements that are at-
6 tributable to the funded venture.

7 (2) METHODOLOGY ASSESSMENTS.—Founda-
8 tion staff may assess the methodology used by
9 grantees or investees that are already running im-
10 pact evaluations to increase efficiency, and such
11 evaluations may be accepted in place of additional
12 evaluations.

13 (3) DEDICATED FUNDING.—Any grantee or
14 investee that lacks impact evaluation capacity may
15 receive dedicated funding to support in-house evalua-
16 tions or to contract with independent, external eval-
17 uators.

18 (4) THIRD-PARTY EVALUATIONS.—The Founda-
19 tion may pay for third-party evaluations of any
20 grantee's project to verify the results derived from
21 an in-house evaluation.

22 (c) SAFEGUARDS.—The Foundation shall develop,
23 and incorporate into any agreement for support provided
24 by the Foundation, appropriate safeguards, policies, and

1 guidelines, consistent with internationally recognized best
 2 practices.

3 (d) INDEPENDENT ACCOUNTABILITY MECHANISM.—

4 The Foundation shall establish or contract for a trans-
 5 parent and independent accountability mechanism, con-
 6 sistent with best practices, which shall provide—

7 (1) a compliance review function that assesses
 8 whether Foundation-supported ventures adhere to
 9 the requirements developed pursuant to subsection
 10 (a);

11 (2) a dispute resolution function for resolving
 12 and remedying concerns between venture implemen-
 13 ters regarding the impacts of specific Foundation-
 14 supported ventures with respect to such standards;
 15 and

16 (3) an advisory function that reports to the
 17 Board regarding ventures, policies, and practices.

18 **SEC. 7. VENTURES, FINANCING, AND GRANTS.**

19 (a) VENTURE FUNDING REQUIREMENTS.—

20 (1) IN GENERAL.—The Foundation shall award
 21 funding, which may include project financing, credit
 22 risk insurance, grants, concessional lending, or cred-
 23 it, in accordance with this section, for eligible
 24 projects described in paragraph (2) that—

1 (A) increase agricultural productivity and
2 incomes; and

3 (B) ensure food security is achieved and
4 sustained, while supporting farmers moving be-
5 yond subsistence agriculture to growing higher
6 value crops that can be sold for profit.

7 (2) ELIGIBLE VENTURES.—A venture qualifies
8 as an eligible venture if the venture seeks—

9 (A) to have cost matching from sources
10 other than the United States Government;

11 (B) to incorporate a set of key independ-
12 ently verified outcomes, which shall be meas-
13 ured by rigorous impact evaluations, such as
14 measuring attributable increases in agricultural
15 yields, infrastructure, or any other eligible use;

16 (C) to not substantially duplicate the work
17 of other funders or institutions or displace cur-
18 rent profit-making ventures;

19 (D) to leverage existing infrastructure and
20 community-led development to allow for the im-
21 mediate launch of ventures;

22 (E) to advance the national security inter-
23 ests of the United States;

24 (F) to demonstrate—

1 (i) the ability to financially and oper-
 2 ationally maintain and build on the out-
 3 comes or mission of the venture after the
 4 Foundation funding has ended; or

5 (ii) a plan to strengthen the capacity
 6 of, and transfer skills and technologic tools
 7 to, local enterprises, organizations, or insti-
 8 tutions to manage projects and other fund-
 9 ed entities after the Foundation funding
 10 has been expended; and

11 (G) to consider projects that meet the
 12 highest needs of food insecure populations
 13 based on food security, agriculture, and mal-
 14 nutrition assessments.

15 (b) ELIGIBLE COUNTRIES FOR VENTURES.—Before
 16 entering into any venture agreement pursuant to this sec-
 17 tion, the Board shall—

18 (1) establish criteria to determine whether a
 19 country is eligible to receive funding for such a ven-
 20 ture; and

21 (2) identify ventures to receive support that—
 22 (A) advance the national security priorities
 23 of the United States;

(B) have demonstrated leadership to modernize the country's agricultural food systems, in partnership with the private sector; and

(C) are committed—

(i) to making policy reforms to help transform, scale, and build enduring food systems;

(ii) to cofinancing and sustaining long-term projects implemented by the Foundation; and

(iii) to collaborating with stakeholders—

(I) to increase agricultural production and crop yields;

(II) to scale resilient food systems; and

(III) to improve food safety, processing, logistics, and supply chain processes for input and output markets.

(c) FUNDING AUTHORIZED.—

(1) IN GENERAL.—In order to maximize the impact of the funding authorized under this section, the Foundation should—

1 (A) coordinate with other international
2 public and private donors or investors and local
3 organizations active in food security to the ex-
4 tent possible; and

5 (B) seek additional financial and non-
6 financial contributions and commitments for its
7 projects from host governments and other orga-
8 nizations.

9 (2) FUNDING CRITERIA.—Funding awarded
10 pursuant to this section—

11 (A) shall be provided to ventures that dem-
12 onstrate progress, during the funding period, in
13 achieving clearly identified performance indica-
14 tors and outcomes defined in the project agree-
15 ment, which may include—

16 (i) increasing agricultural or food pro-
17 duction through agriculture research and
18 the competitive delivery of market-based fi-
19 nancing, distribution and extension serv-
20 ices, and supporting technology commer-
21 cialization and adoption through such serv-
22 ices;

23 (ii) improving the nutritional status of
24 intended beneficiaries by—

1 (I) increasing the production,
 2 availability, and access of nutritious
 3 foods domestically;

4 (II) promoting highly nutritious
 5 foods, diet diversification, and nutri-
 6 tional behaviors that improve mater-
 7 nal and child health; and

8 (III) supporting the expansion of
 9 producer market opportunities;

10 (iii) building resilient food systems to
 11 help mitigate against future food shocks
 12 among vulnerable populations and house-
 13 holds; and

14 (iv) identifying additional revenue
 15 sources or financing mechanisms to meet
 16 the recurring costs of ventures by serving
 17 as a conduit between institutional investors
 18 and the agribusiness sector; and

19 (B) may be terminated if the Board deter-
 20 mines that the country receiving such fund-
 21 ing—

22 (i) is not meeting applicable require-
 23 ments under this Act;

1 (ii) is not making progress in achiev-
 2 ing the key performance indicators de-
 3 scribed in the project agreement; or

4 (iii) is not advancing United States
 5 national security priorities.

6 **SEC. 8. PROHIBITION OF SUPPORT IN COUNTRIES THAT**
 7 **SUPPORT TERRORISM OR VIOLATE HUMAN**
 8 **RIGHTS AND OF SUPPORT FOR SANCTIONED**
 9 **PERSONS.**

10 (a) IN GENERAL.—The Foundation may not provide
 11 support for any government, or any entity owned or con-
 12 trolled by a government, if the Secretary of State deter-
 13 mines that such government—

14 (1) has repeatedly provided support for acts of
 15 international terrorism, as determined under—

16 (A) section 1754(c)(1)(A)(i) of the Export
 17 Control Reform Act of 2018 (50 U.S.C.
 18 4813(c)(1)(A)(i));

19 (B) section 620A(a) of the Foreign Assist-
 20 ance Act of 1961 (22 U.S.C. 2371(a));

21 (C) section 40(d) of the Arms Export Con-
 22 trol Act (22 U.S.C. 2780(d)); or

23 (D) any other relevant provision of law;

24 (2) has repeatedly engaged with any organiza-
 25 tions designated as foreign terrorist organizations by

1 the Secretary in accordance with section 219 of the
2 Immigration and Nationality Act (8 U.S.C. 1189);
3 or

4 (3) has engaged in a consistent pattern of gross
5 violations of human rights, as determined under sec-
6 tion 116(a) or 502B(a)(2) of the Foreign Assistance
7 Act of 1961 (22 U.S.C. 2151n(a) and 2304(a)(2))
8 or any other relevant provision of law.

9 (b) PROHIBITION OF SUPPORT FOR SANCTIONED
10 PERSONS.—The Foundation may not engage in any deal-
11 ing prohibited under United States sanctions laws or regu-
12 lations, including dealings with persons on the list of spe-
13 cially designated persons and blocked persons maintained
14 by the Office of Foreign Assets Control of the Department
15 of the Treasury, except to the extent otherwise authorized
16 by the Secretary of State or the Secretary of the Treasury.

17 (c) WAIVER.—The President may waive the applica-
18 tion of subsections (a) and (b) with respect to any govern-
19 ment, or any entity owned or controlled by a government,
20 by notifying the appropriate congressional committees of
21 the intention to exercise such waiver not later than 45
22 days before the waiver is scheduled to take effect.

23 **SEC. 9. ANNUAL REPORT.**

24 Not later than 2 years after the date of the enact-
25 ment of this Act, and annually thereafter by March 31st

1 of any year during which the Foundation is operational,
2 the Executive Director of the Foundation shall submit to
3 the appropriate congressional committees a report that—

4 (1) has been approved by the Board of Direc-
5 tors;

6 (2) contains the expectations of the year ahead;
7 and

8 (3) describes—

9 (A) the goals of the Foundation for the up-
10 coming year, including areas to increase oper-
11 ational efficiency and further advance United
12 States policy objectives and national security;

13 (B) lessons learned and best practices de-
14 veloped through projects funded by the Founda-
15 tion during the prior fiscal year;

16 (C) a project-specific and a portfolio-level
17 report describing—

18 (i) the progress achieved against key
19 performance indicators and the outcomes
20 described in section 6, and

21 (ii) how such progress will benefit the
22 American taxpayer;

23 (D) an assessment of—

1 (i) whether the grant making and fi-
2 nancing processes are effective and expedi-
3 tious;

4 (ii) how any necessary additional effi-
5 ciencies can be built into future project se-
6 lection; and

7 (iii) whether project evaluations are
8 successfully measuring outcomes;

9 (E) how the funding and selected projects
10 authorized under this Act were publicized in the
11 selected country to expand recognition for the
12 United States; and

13 (F) an annual financial report from an
14 independent auditor.

15 **SEC. 10. AUTHORIZATION OF APPROPRIATIONS.**

16 (a) IN GENERAL.—Using funds appropriated to the
17 Department of State to carry out chapter 4 of part II of
18 the Foreign Assistance Act of 1961 (22 U.S.C. 2346 et
19 seq.), the Secretary of State is authorized to award an
20 annual grant to the Foundation to enable the Foundation
21 to carry out the purposes specified in section 3(b).

22 (b) COST MATCHING REQUIREMENT.—Amounts au-
23 thorized to be appropriated pursuant to subsection (a)
24 shall be made available, on a cost matching basis, to the

1 maximum extent practicable, from sources other than the
2 United States Government.

3 (c) CONSULTATION REQUIREMENT.—Not later than
4 180 days after the date of the enactment of this Act, the
5 Secretary of State and the Executive Director of the
6 Foundation shall consult with the Committee on Appro-
7 priations of the Senate, the Committee on Foreign Rela-
8 tions of the Senate, the Committee on Agriculture, Nutri-
9 tion, and Forestry of the Senate, the Committee on Appro-
10 priations of the House of Representatives, the Committee
11 on Agriculture of the House of Representatives and the
12 Committee on Foreign Affairs of the House of Representa-
13 tives regarding the implementation of this Act and the
14 proposed activities of the Foundation.

15 (d) PROHIBITION OF USE OF GRANTS FOR LOBBYING
16 EXPENSES.—No grant funds provided by the Foundation
17 pursuant to section 7 may be used for any activity in-
18 tended to influence legislation pending before Congress.

○