

119TH CONGRESS  
1ST SESSION

# S. 1741

To ensure transparency with respect to the impact of certain tariffs on the prices of goods, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

MAY 13, 2025

Mr. SCHUMER introduced the following bill; which was read twice and referred to the Committee on Commerce, Science, and Transportation

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## A BILL

To ensure transparency with respect to the impact of certain tariffs on the prices of goods, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Truth in Tariffs Act”.

5 **SEC. 2. TARIFF IMPACT TRANSPARENCY.**

6 (a) REQUIREMENT.—Beginning on the date that is  
7 30 days after the date of enactment of this section, subject  
8 to subsection (b), no person may sell to a consumer in  
9 the United States a good without displaying to such con-  
10 sumer, in a clear and conspicuous manner, the portion of

1 the price of such good that is attributable to a covered  
 2 tariff, which shall be identified to the consumer as the  
 3 “tariff surcharge”.

4 (b) EXEMPTION.—The requirements of subsection (a)  
 5 shall not apply to a sale made by a small business concern  
 6 (as such term is defined in section 3 of the Small Business  
 7 Act (15 U.S.C. 632)).

8 (c) ENFORCEMENT BY THE COMMISSION.—

9 (1) UNFAIR OR DECEPTIVE ACTS OR PRAC-  
 10 TICES.—A violation of this section or a regulation  
 11 promulgated under this section shall be treated as a  
 12 violation of a rule defining an unfair or deceptive act  
 13 or practice prescribed under section 18(a)(1)(B) of  
 14 the Federal Trade Commission Act (15 U.S.C.  
 15 57a(a)(1)(B)).

16 (2) POWERS OF THE COMMISSION.—

17 (A) IN GENERAL.—The Commission shall  
 18 enforce this section and the regulations promul-  
 19 gated under this section in the same manner,  
 20 by the same means, and with the same jurisdic-  
 21 tion, powers, and duties as though all applicable  
 22 terms and provisions of the Federal Trade  
 23 Commission Act (15 U.S.C. 41 et seq.) were in-  
 24 corporated into and made a part of this Act.

(B) PRIVILEGES AND IMMUNITIES.—Any person who violates this section or a regulation promulgated under this section shall be subject to the penalties and entitled to the privileges and immunities provided in the Federal Trade Commission Act.

(C) AUTHORITY PRESERVED.—Nothing in this Act shall be construed to limit the authority of the Commission under any other provision of law.

(D) RULEMAKING.—The Commission may promulgate, in accordance with section 553 of title 5, United States Code, such regulations as may be necessary to carry out this section.

(d) DEFINITIONS.—In this section:

(1) COMMISSION.—The term “Commission” means the Federal Trade Commission.

(2) COVERED TARIFF.—The term “covered tariff” means a tariff, including a tariff rate change—

(A) imposed on an emergency or other discretionary basis by the President; and

(B) that entered into force on or after January 20, 2025.

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