

119TH CONGRESS
2D SESSION

H. R. 9931

To spark a renaissance in American manufacturing through the establishment of an American Manufacturing Renaissance Act to develop and monitor a national manufacturing strategy, to identify and address supply chain weaknesses as well as identify and address obstacles to inclusion and align manufacturing with strategic opportunities and imperatives through local multi-stakeholder Manufacturing Renaissance Councils, which are analogous to the technology hubs established in the Chips and Science Act, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 23, 2026

Ms. SCHAKOWSKY (for herself and Mr. KHANNA) introduced the following bill; which was referred to the Committee on Energy and Commerce, and in addition to the Committees on Education and Workforce, Financial Services, and Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To spark a renaissance in American manufacturing through the establishment of an American Manufacturing Renaissance Act to develop and monitor a national manufacturing strategy, to identify and address supply chain weaknesses as well as identify and address obstacles to inclusion and align manufacturing with strategic opportunities and imperatives through local multi-stakeholder Manufacturing Renaissance Councils, which are analo-

gous to the technology hubs established in the Chips and Science Act, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

4 (a) SHORT TITLE.—This Act may be cited as the
 5 “American Manufacturing Renaissance Act”.

6 (b) TABLE OF CONTENTS.—The table of contents for
 7 this Act is as follows:

Sec. 1. Short title; table of contents.
 Sec. 2. Findings; purpose.
 Sec. 3. Establishment of Corporation.
 Sec. 4. Duties and authority of Corporation.
 Sec. 5. Board of Directors.
 Sec. 6. Officers and employees.
 Sec. 7. Reports and audits.
 Sec. 8. Authorization of appropriations.
 Sec. 9. Regulations.
 Sec. 10. Definitions.

8 **SEC. 2. FINDINGS; PURPOSE.**

9 The Congress finds the following:

10 (1) Crisis in almost every sphere of life is now
 11 the standard and is exacerbated through inequalities
 12 that have grown exponentially over the last 40 years
 13 with the dramatic decline in manufacturing being a
 14 key contributing factor.

15 (2) A manufacturing renaissance is at the heart
 16 of our ability to strategically and proactively address
 17 our intersecting crises of racism, climate change,
 18 and economic inequality.

1 (3) Only a revitalized manufacturing sector can
2 create the products, processes, and transition oppor-
3 tunities that are necessary to address the climate
4 crisis, including the strategic development of domes-
5 tic supply chains that strengthen economic resilience
6 to future economic and environmental shocks. Ex-
7 panding our advanced manufacturing sector is cen-
8 tral for the march to zero emissions and the de-car-
9 bonization of our society.

10 (4) The goal of revitalization is not to return to
11 the type of manufacturing sector we had in the past,
12 where workers of color, women, and socially and eco-
13 nomically disadvantaged individuals were last hired
14 and first fired, and where workers and communities
15 were excluded from the critical decisions in the pro-
16 ductive process.

17 (5) People who live, work, and play in Amer-
18 ica’s most polluted environments are commonly peo-
19 ple of color and the poor. Environmental justice ad-
20 vocates have shown that this is no accident. Commu-
21 nities of color, which are often also low-income, are
22 routinely targeted to host facilities that have nega-
23 tive environmental impacts—say, a landfill, dirty in-
24 dustrial plant, or truck depot. The statistics provide
25 clear evidence of what is commonly called “environ-

1 mental racism”. Communities of color have been
2 battling this injustice for decades. If we are truly to
3 “Build Back Better” we must address this environ-
4 mental imbalance with a coherent, inclusive indus-
5 trial policy, including providing funding for transi-
6 tions for workers and for companies.

7 (6) Embracing inclusion and empowerment of
8 nontraditional manufacturing populations in all as-
9 pects of manufacturing is not only a competitive ad-
10 vantage, but a moral imperative.

11 **SEC. 3. ESTABLISHMENT OF CORPORATION.**

12 (a) ESTABLISHMENT.—There is established an
13 American Manufacturing Renaissance Act as a body cor-
14 porate in the Department of Commerce a nonprofit orga-
15 nization that shall be responsible for developing and moni-
16 toring a national manufacturing strategy by overseeing
17 local multi-stakeholder Manufacturing Renaissance Coun-
18 cils as well as organizations, coalitions, and councils that
19 have the essential features of a Renaissance Council in-
20 cluding a mission focused on sustainable development and
21 inclusion, the participation of all the major stakeholders
22 including manufacturers, labor, community-based organi-
23 zations, educators, local government, environmental orga-
24 nizations, and others.

1 (b) IMPLEMENTATION AND EXPANSION OF DEM-
2 ONSTRATION ACTIVITIES.—The Corporation shall imple-
3 ment and expand the demonstration activities carried out
4 by the Board of Directors through local multi-stakeholder
5 Manufacturing Renaissance Councils.

6 (c) PRINCIPAL OFFICE.—The Corporation shall
7 maintain its principal office in the District of Columbia
8 within the Department of Commerce or at such other
9 place the Corporation may from time to time prescribe.

10 (d) NONPROFIT NATURE OF CORPORATION.—

11 (1) PROHIBITION ON STOCK ISSUANCE OR DIVI-
12 DEND PAYMENT.—The Corporation may not issue
13 any shares of stocks or declare or pay any dividends.

14 (2) PROHIBITION ON INCOME AND ASSETS.—
15 The income and assets of the Corporation may not
16 inure to the benefit of any director, officer, or em-
17 ployee, except as reasonable compensation for serv-
18 ices or reimbursement for expenses.

19 (3) PROHIBITION ON POLITICAL CONTRIBU-
20 TIONS.—The Corporation may not contribute to or
21 otherwise support any political party or candidate
22 for elective public office.

23 (e) OPERATIONAL UNITS.—The operational units of
24 the Corporation are as follows:

25 (1) Applied Research and Technology.

1 (2) Public Outreach and Communication.

2 (3) Technical Assistance and Strategic Coordi-
3 nation.

4 (4) Additional units established by a majority
5 vote at the discretion of the Board of Directors as
6 determined to be necessary.

7 **SEC. 4. DUTIES AND AUTHORITY OF CORPORATION.**

8 (a) DUTIES.—The Corporation shall have the fol-
9 lowing duties:

10 (1) Not later than December 21, 2026, and
11 every 4 years thereafter, develop a national manu-
12 facturing strategy for inclusion in the United States.

13 (2) Set national strategic objectives for the
14 manufacturing industry with an emphasis on equity
15 and inclusion for the manufacturing industry, in-
16 cluding the following:

17 (A) Manufacturing representing 20 percent
18 of gross domestic product by 2035.

19 (B) Net-zero greenhouse gas emissions sec-
20 tor-wide by 2030.

21 (C) Ensuring the diversity of owners in
22 manufacturing sectors is representative of the
23 relevant local areas by 2030.

1 (D) Balancing geographic diversity, com-
2 munity stability, and racial equity for locating
3 and planning new manufacturing capacity.

4 (E) Support the growth of employee own-
5 ership across the manufacturing sector.

6 (F) Closing identified skills gaps in the
7 manufacturing sector to zero.

8 (3) Review applications for and establish the
9 Manufacturing Renaissance Councils (“MRCs”).

10 (4) After receipt of the annual report from the
11 MRCs, direct the MRCs to make relevant pro-
12 grammatic changes in order to better achieve the na-
13 tional manufacturing strategy.

14 (b) MANUFACTURING RENAISSANCE COUNCILS.—

15 (1) MANUFACTURING RENAISSANCE COUN-
16 CILS.—Not later than 5 years after the date of the
17 enactment of this Act, the Corporation shall estab-
18 lish 30 Manufacturing Renaissance Councils or their
19 equivalent through a competitive bid process to carry
20 out the national manufacturing strategy.

21 (2) MRC DUTIES.—The duties of MRCs are as
22 follows:

23 (A) Design and implement programs to
24 achieve the objectives of the national manufac-
25 turing strategy, including programs to—

1 (i) conduct or update assessments to
2 determine regional manufacturing needs;

3 (ii) develop or update goals and strat-
4 egies to implement an existing comprehen-
5 sive regional manufacturing plan;

6 (iii) facilitate coordinating the activi-
7 ties of local stakeholders;

8 (iv) research as needed to determine
9 the use of funds in paragraph (6); and

10 (v) evaluate the activities and provide
11 an annual report to the Board of Direc-
12 tors.

13 (B) Send annual reports to the Corpora-
14 tion on the spending and programs of the MRC
15 in line with the national manufacturing strat-
16 egy.

17 (3) TECHNICAL ASSISTANCE GRANTS.—Not
18 later than 60 days after the date of the enactment
19 of this Act, the Corporation shall establish a grant
20 program to provide technical assistance to applicants
21 for the MRC designation under paragraph (1), in-
22 cluding for assembling and training the consortium
23 of stakeholder organizations to develop the applica-
24 tion to the Corporation.

25 (4) GOVERNING BOARD REQUIREMENT.—

1 (A) IN GENERAL.—Each MRC shall have a
2 governing board of at least 9 members. The
3 board shall be composed of each representation
4 of the following:

5 (i) Community stakeholder organiza-
6 tions, including at least one labor union
7 representative, workforce training organi-
8 zations, faith and community-based organi-
9 zations, and environmental organizations.

10 (ii) Institutions of higher education,
11 which may include Historically Black Col-
12 leges and Universities, Tribal Colleges or
13 Universities, and Minority-Serving Institu-
14 tions.

15 (iii) Local government.

16 (iv) Industry, including manufacturing
17 business associations or manufacturing
18 companies, a majority of which have 100
19 employees or less.

20 (v) Economic development organiza-
21 tions or similar entities focused primarily
22 on improving science, technology, innova-
23 tion, entrepreneurship, or access to capital.

24 (B) LEAD CONVENER OF MRC.—The mem-
25 bers of the governing board described in sub-

1 paragraph (A) shall be eligible to serve as the
2 lead convener of the MRC, with the following
3 responsibilities:

4 (i) Submit the bid to establish the
5 MRC to the Corporation.

6 (ii) Oversee the administration of the
7 governance of the MRC.

8 (iii) Execute MRC programs, either
9 directly or indirectly through subcon-
10 tracting, abiding by rules and regulations
11 governing convening entities as determined
12 by the Corporation in the bylaws of the
13 Corporation.

14 (5) APPLICATION.—An application to be des-
15 ignated as an MRC shall be assessed by the fol-
16 lowing criteria:

17 (A) The manufacturing community, meas-
18 ured by the location quotient of manufacturing
19 industry above the national average and any
20 history manufacturing capacity and availability
21 of educational and business resources for ex-
22 pansion.

23 (B) Whether the applicant is located in a
24 community of color or serves socially and eco-
25 nomically disadvantaged individuals (any geo-

graphically distinct area where the population of color of which is higher than the average population of color of the State in which the community is located).

(C) Whether the applicant is located in an economically distressed community, as measured by a geographic area whose job growth has been less than the 80 percent of the national rate of growth over the past 40 years.

(D) Additional criteria determined to be relevant by the Board of Directors.

(6) USE OF FUNDS.—The Corporation shall make grants to MRCs to design and implement the following programs:

(A) ANCHOR INSTITUTIONS.—Provide a program of capacity building and technical assistance to institutions of higher education and local government to bring together diverse stakeholders who commit sourcing to local companies whenever possible to generate a predictable demand for local companies in order to create community wealth building strategies.

(B) EARLY WARNING SYSTEMS.—Proactive outreach to companies facing closure risks to identify short and long-term technical and fi-

1 nancial needs. This outreach would be designed
2 to gather public data and information from em-
3 ployees and service providers to identify prob-
4 lems that can be solved before they constitute
5 a crisis. These activities may include:

6 (i) Providing assistance to employers
7 in managing reductions in force, which
8 may include early identification of firms at
9 risk of layoffs, and an assessment of the
10 needs of and options for at-risk firms.

11 (ii) Funding feasibility studies to de-
12 termine if the operations of a company
13 may be sustained through a buyout or
14 other means to avoid or minimize layoffs.

15 (iii) Partnering or contracting with
16 business-focused organizations to assess
17 risks to companies, propose strategies to
18 address those risks, implement services,
19 and measure impacts of services delivered.

20 (iv) Conducting analyses of the sup-
21 pliers of an affected company to assess
22 their risks and vulnerabilities from a po-
23 tential closing or shift in production of
24 their major customer.

1 (v) Engaging in proactive measures to
2 identify opportunities for potential eco-
3 nomic transition in growing industry sec-
4 tors or expanding businesses.

5 (C) OWNERSHIP SUCCESSION.—Develop
6 acquisition and ownership succession strategies
7 for firms, firms that are scheduled to be sold or
8 relocated, and strategically or geographically
9 important firms with a focus on worker owner-
10 ship, ownership by black, Indigenous and people
11 of color, and women ownership. Such strategies
12 may include the following:

13 (i) Technical and business assistance
14 to employers facing succession risk and re-
15 search and market analysis on businesses
16 facing succession risk.

17 (ii) Recruitment of private investment
18 capital and serving as a liaison between
19 firms and potential buyers who commit to
20 maintain production in the MRC jurisdic-
21 tion.

22 (iii) Training of minority and women
23 business entrepreneurs and employee own-
24 ership groups.

1 (iv) Providing financial assistance for
2 employee ownership conversions.

3 (D) CAPITAL ACCESS AND ECONOMIC DE-
4 VELOPMENT.—The MRCs will facilitate the de-
5 velopment of publicly owned financial institu-
6 tions, including publicly owned banks, holding
7 companies, investment and asset management
8 firms, revolving loan funds, and insurance pools
9 that share the objectives of the national manu-
10 facturing strategy to support the growth of a
11 robust local manufacturing ecosystem, including
12 the following:

13 (i) Providing funds for capitalization,
14 start-up and operational financing, start-
15 up technical and legal assistance and other
16 services as needed to create, and others at
17 the discretion of the MRC.

18 (ii) Working with community develop-
19 ment financial institutions and other local
20 lenders to provide financial products and
21 services to small and medium manufactur-
22 ers, for the purposes of facility develop-
23 ment, purchase of new equipment and
24 technology, and expansion to new markets.

1 (iii) Providing grants and loans for
2 commercial real estate development for
3 business incubators and industrial parks,
4 including expenses for environmental reme-
5 diation.

6 (E) EDUCATION INFRASTRUCTURE TO
7 CLOSE THE SKILLS GAP.—Education programs
8 in public prekindergarten, elementary schools,
9 and secondary schools that focus on creating
10 pathways for people of color, women, and so-
11 cially and economically disadvantaged individ-
12 uals in manufacturing preparing for careers at
13 all levels with the company, including produc-
14 tion, engineering, product development, man-
15 agement, financial management, and ownership.
16 Programs must integrate environmental con-
17 cerns into the curriculum and activities. Ap-
18 prenticeship programs will be developed to en-
19 sure an adequate pool of instructors for all as-
20 pects of the education infrastructure ensuring
21 that manufacturing instructors are techno-
22 logically, culturally, and pedagogically com-
23 petent. Resources and training for peda-
24 gogically, culturally, and technologically com-
25 petent instructors for career education, pre-ap-

1 prenticeship, skills training, and community col-
2 lege programs in local public prekindergarten,
3 elementary schools, and secondary schools.

4 (F) TRAINING SERVICES.—Workforce pipe-
5 line activities, developed in coordination with
6 each local workforce development board estab-
7 lished in section 107 of the Workforce Innova-
8 tion and Opportunity Act (29 U.S.C. 3122),
9 that may include any of the following:

10 (i) Occupational skills training, in-
11 cluding training for nontraditional employ-
12 ment.

13 (ii) Programs that combine workplace
14 training with related instruction.

15 (iii) Skill upgrading and retraining.

16 (iv) Entrepreneurial training.

17 (v) Adult education and literacy ac-
18 tivities, including activities of English lan-
19 guage acquisition and integrated education
20 and training programs, provided concu-
21 rently or in combination with services de-
22 scribed in any of clauses (i) through (iv).

23 (vi) Customized training conducted
24 with a commitment by an employer or

1 group of employers to employ targeted
2 populations.

3 (vii) Paid and unpaid work experi-
4 ences that have as a component academic
5 and occupational education, which may in-
6 clude—

7 (I) summer employment opportu-
8 nities and other employment opportu-
9 nities available throughout the school
10 year;

11 (II) pre-apprenticeship programs;

12 (III) internships and job shad-
13 owing; and

14 (IV) youth apprenticeships.

15 (viii) Leadership development oppor-
16 tunities, which may include community
17 service and peer-centered activities encour-
18 aging responsibility and other positive so-
19 cial and civic behaviors, as appropriate—

20 (I) supportive services; and

21 (II) adult mentoring.

22 (ix) Manufacturing awareness and
23 STEM programs targeting elementary
24 schools and middle schools.

1 (G) WRAPAROUND SERVICES.—Provide
2 grants to local governments and community-
3 based organizations for supportive services in-
4 cluding—

5 (i) the provision of direct support
6 services (such as childcare, transportation,
7 mental health, and substance use disorder
8 treatment), assistance in obtaining health
9 insurance coverage, and assistance in ac-
10 cessing the supplemental nutrition assist-
11 ance program established under the Food
12 and Nutrition Act of 2008 (7 U.S.C. 2011
13 et seq.), the special supplemental nutrition
14 program for women, infants, and children
15 established by section 17 of the Child Nu-
16 trition Act of 1966 (42 U.S.C. 1786),
17 housing, and other benefits, as appro-
18 priate; and

19 (ii) offering career pathway navigation
20 and case management services, including
21 providing information and outreach to tar-
22 get populations to encourage individuals to
23 take part in programs and service offer-
24 ings.

1 (H) EQUITY.—Provide nontraditional man-
 2 ufacturing populations (such as women, Black,
 3 Indigenous, and Latino entrepreneurs) with tar-
 4 geted support through—

5 (i) leadership development programs
 6 including mentoring and affinity groups;

7 (ii) curriculum development for diver-
 8 sity, equity, and inclusion trainings; and

9 (iii) delivery of free or low-cost equity
 10 trainings and planning for companies.

11 (7) FUNDING AND TECHNICAL ASSISTANCE FOR
 12 MRCS.—The Corporation shall provide grants and
 13 technical assistance to MRCs in identifying, moni-
 14 toring, evaluating, and implementing activities that
 15 show promise towards the goals of the Corporation
 16 and the national manufacturing strategy, as deter-
 17 mined by the Board.

18 (c) GENERAL ADMINISTRATIVE AUTHORITY.—To
 19 carry out the purposes of this Act and engage in the fore-
 20 going activities described in subsection (b), the Corpora-
 21 tion is authorized—

22 (1) to adopt, alter, and use a corporate seal;

23 (2) to make and perform contracts, agreements,
 24 and commitments;

1 (3) to sue and be sued, complain and defend, in
2 any State, Federal, or other court;

3 (4) to determine the necessary expenditures of
4 the Corporation and the manner in which those ex-
5 penditures are incurred, allowed, and paid, and ap-
6 point, employ, and fix and provide for the compensa-
7 tion of consultants, without regard to any other law,
8 except as provided in section 5(d);

9 (5) to settle, adjust, and compromise, and with
10 or without compensation or benefit to the Corpora-
11 tion to release or waive in whole or in part, in ad-
12 vance or otherwise, any claim, demand, or right of,
13 by, or against the Corporation;

14 (6) to invest such funds of the Corporation in
15 such investments as the Board of Directors may pre-
16 scribe by majority vote;

17 (7) to acquire, take, hold, and own, and to deal
18 with and dispose of any property; and

19 (8) to exercise all other powers that are nec-
20 essary and proper to carry out the purposes of this
21 Act.

22 **SEC. 5. BOARD OF DIRECTORS.**

23 (a) MEMBERSHIP.—The Corporation shall be under
24 the direction of a Board of Directors composed of the fol-
25 lowing directors:

1 (1) A Chief Manufacturing Officer, appointed
2 by the President, by and with the advice and consent
3 of the Senate.

4 (2) The Secretary of Commerce, or an ap-
5 pointee of the Secretary.

6 (3) The Secretary of Labor, or an appointee of
7 the Secretary.

8 (4) The Secretary of Education, or an ap-
9 pointee of the Secretary.

10 (5) The Secretary of Energy, or an appointee of
11 the Secretary.

12 (6) The Secretary of the Treasury, or an ap-
13 pointee of the Secretary.

14 (7) The National Climate Advisor, or an ap-
15 pointee of the Advisor.

16 (8) The National Science Foundation Director,
17 or an appointee of the Director.

18 (9) A manufacturing labor representative who
19 within the past 5 years served in elected leadership
20 of a national or regional labor union or federation,
21 appointed by the President.

22 (10) A representative who is a prekindergarten,
23 elementary school, or secondary school educator or
24 who within the past 5 years served in elected leader-

1 ship of a labor union, association, or federation for
2 educators, appointed by the President.

3 (11) An employee-owner representative who
4 within the past 5 years served in elected leadership
5 of an employee-owned manufacturing firm, ap-
6 pointed by the President.

7 (12) A manufacturing business representative
8 who within the past 5 years served in a voluntary
9 leadership position in a manufacturing business as-
10 sociation, appointed by the President.

11 (13) A faith representative who within the past
12 5 years served in a voluntary leadership position in
13 a national or regional faith-based community devel-
14 opment association, appointed by the President.

15 (14) A racial justice representative who within
16 the past 5 years served in a voluntary leadership po-
17 sition in a nonprofit organization that develops
18 strategies toward Black, Latino, Asian-American, or
19 Indigenous advancement, appointed by the Presi-
20 dent.

21 (15) An environmental representative who with-
22 in the past 5 years served in a voluntary leadership
23 position in a nonprofit organization that develops
24 strategies towards addressing the climate crisis, ap-
25 pointed by the President.

1 (16) The Director of the Domestic Policy Coun-
2 cil, or an appointee.

3 (b) CHAIR OF THE BOARD.—The Board shall elect
4 a Chair of the Board from the directors who shall serve
5 for a term of 2 years, except that the Secretary of Com-
6 merce shall serve as Chair of the Board for the first 2-
7 year term.

8 (c) TERMS OF OFFICE.—Each director of the Cor-
9 poration shall serve at the pleasure of the President.

10 (d) COMPENSATION AND EXPENSES.—The directors
11 of the Corporation, as officers of the United States, shall
12 serve without additional compensation but shall be reim-
13 bursed for travel, subsistence, and other necessary ex-
14 penses incurred in the performance of the duties as direc-
15 tors of the Corporation.

16 (e) QUORUM.—The presence of a majority of the
17 Board of Directors or a representative shall constitute a
18 quorum.

19 **SEC. 6. OFFICERS AND EMPLOYEES.**

20 (a) APPOINTMENT OF EXECUTIVE DIRECTOR.—The
21 Board of Directors shall appoint an executive director who
22 shall serve as chief executive officer of the Corporation.

23 (b) APPOINTMENT AND REMOVAL OF EMPLOYEES BY
24 EXECUTIVE DIRECTOR.—The executive director of the
25 Corporation, subject to approval by the Board, may ap-

1 point and remove such employees of the Corporation as
2 the executive director determines necessary to carry out
3 the purposes of the Corporation.

4 (c) PROHIBITION OF POLITICAL TESTS AND QUALI-
5 FICATIONS IN SELECTION OF PERSONNEL.—A political
6 test and political qualification may not be used in select-
7 ing, appointing, promoting, or taking any other personnel
8 action with respect to any officer, agent, or employee of
9 the Corporation or of any recipient, or in selecting or mon-
10 itoring any grantee, contractor, or person or entity receiv-
11 ing financial assistance under this Act.

12 (d) EMPLOYEE STATUS; APPLICABILITY OF ADMINIS-
13 TRATIVE AND COST STANDARDS OF OFFICE OF MANAGE-
14 MENT AND BUDGET.—Officers and employees of the Cor-
15 poration shall not be considered officers or employees of
16 the United States, and the Corporation shall not be con-
17 sidered a department, agency, or instrumentality of the
18 Federal Government. The Corporation shall be subject to
19 administrative and cost standards issued by the Office of
20 Management and Budget similar to standards applicable
21 to nonprofit grantees.

22 (e) ADVISORY COMMITTEE.—The Corporation shall
23 be supported by an advisory committee established by the
24 Board of Directors, consisting of academic and industry
25 experts, public administrators, local community stake-

1 holders, and others at the discretion of the Board of Direc-
2 tors.

3 (f) NATIONAL ADVISORY COUNCIL.—Each local MRC
4 shall select three representatives of the local MRC, includ-
5 ing a representative of a company with less than 100 em-
6 ployees, a representative of the labor movement, and a
7 representative of a community-based organization to serve
8 on a national advisory council that shall advise the Cor-
9 poration. Any representative shall—

- 10 (1) be an active member in MRC work;
- 11 (2) be a leader active in promoting and building
12 the partnerships with labor, manufacturers, govern-
13 ment, and environmental, and community organiza-
14 tions. and work of the MRC; and
- 15 (3) commit to participate in 2 national meet-
16 ings of the advisory council annually and participate
17 in company, union, or community-based organization
18 subcommittees.

19 **SEC. 7. REPORTS AND AUDITS.**

20 (a) ANNUAL REPORT TO PRESIDENT AND CON-
21 GRESS.—Not later than March 1 of each year, the execu-
22 tive director of the Corporation shall publish and submit
23 to the President and Congress an annual report that con-
24 tains the following:

- 25 (1) The national manufacturing strategy.

1 (2) The activities being carried out by the Cor-
2 poration and local Manufacturing Renaissance Coun-
3 cils.

4 (3) A statement of financial position and the
5 use of appropriated funds by the Corporation.

6 (b) ANNUAL AUDIT OF ACCOUNTS.—The accounts of
7 the Corporation shall be audited annually. Such audits
8 shall be conducted in accordance with generally accepted
9 auditing standards by independent certified public ac-
10 countants who are certified by a regulatory authority of
11 the jurisdiction in which the audit is undertaken.

12 (c) GAO AUDIT.—The Government Accountability
13 Office may audit the financial transactions of the Corpora-
14 tion for any fiscal year in which Federal funds are made
15 available to the Corporation in accordance with such rules
16 and regulations as may be prescribed by the Comptroller
17 General of the United States.

18 (d) AUDIT OF GRANTEES AND CONTRACTORS OF
19 CORPORATION.—For any fiscal year in which Federal
20 funds are made available to finance any portion of grant
21 or contract made by the Corporation, the Government Ac-
22 countability Office, in accordance with such rules and reg-
23 ulations as may be prescribed by the Comptroller General
24 of the United States, may audit the grantees or contrac-
25 tors of the Corporation.

1 (e) ANNUAL FINANCIAL AUDIT.—The Corporation
 2 shall conduct or require each grantee or contractor to pro-
 3 vide for an annual financial audit. The report of each such
 4 audit shall be maintained for a period of at least 5 years
 5 at the principal office of the Corporation.

6 **SEC. 8. AUTHORIZATION OF APPROPRIATIONS.**

7 (a) AUTHORIZATION.—

8 (1) IN GENERAL.—There is authorized to be
 9 appropriated to the Corporation to carry out this
 10 Act the following:

11 (A) \$4,000,000,000 for fiscal year 2026.

12 (B) \$4,000,000,000 for fiscal year 2027.

13 (C) \$4,000,000,000 for fiscal year 2028.

14 (2) ADMINISTRATIVE EXPENSE LIMIT.—Not
 15 more than 15 percent of any amount authorized to
 16 be appropriated under paragraph (1) for any fiscal
 17 year may be used for administrative expenses.

18 (3) GRANTS AND TRAINING FUNDS.—Of the
 19 amounts authorized to be appropriated under this
 20 subsection for any fiscal year, amounts appropriated
 21 in excess of the amount necessary to continue exist-
 22 ing services of the Corporation in revitalizing and re-
 23 investing in manufacturing shall be available—

24 (A) to make grants under section 4(b)(3);

25 and

1 (B) to establish a training and leadership
2 development institute within the Corporation to
3 train and develop leaders in the manufacturing
4 sector.

5 (b) AVAILABILITY OF FUNDS UNTIL EXPENDED.—
6 Any funds authorized to be appropriated under this sec-
7 tion shall remain available until expended.

8 (c) ACCOUNTING AND REPORTING OF NON-FEDERAL
9 FUNDS.—Non-Federal funds received by the Corporation,
10 and funds received by any recipient from a source other
11 than the Corporation, shall be accounted for and reported
12 as receipts and disbursements separate and distinct from
13 Federal funds.

14 (d) PREPARATION OF BUSINESS-TYPE BUDGET.—
15 The executive director of the Corporation shall annually
16 submit to the Director of the Office of Management and
17 Budget a budget under such rules and regulations as the
18 President may establish as to the date of submission, the
19 form and content, the classifications of data, and the man-
20 ner in which such budget shall be prepared and presented.
21 The budget of the Corporation as modified, amended, or
22 revised by the President shall be transmitted to the Con-
23 gress as part of the annual budget required by chapter
24 11 of title 31, United States Code. Amendments to the
25 annual budget of the Corporation may be submitted annu-

1 ally from the Corporation to the congressional committees
2 of jurisdiction.

3 **SEC. 9. REGULATIONS.**

4 (a) PROPOSED REGULATIONS.—Not later than 180
5 days after the date of the enactment of this Act, the Sec-
6 retary of Commerce, in collaboration with the Secretary
7 of Labor, the Secretary of Education, the Secretary of De-
8 fense, the Secretary of Energy, and the Secretary of the
9 Treasury, as appropriate, shall develop and publish in the
10 Federal Register proposed regulations relating to the im-
11 plementation of this Act.

12 (b) FINAL REGULATIONS.—Not later than 12 months
13 after the date of the enactment of this Act, the Secretary
14 of Commerce, in collaboration with the Secretary of
15 Labor, the Secretary of Education, the Secretary of De-
16 fense, the Secretary of Energy, and the Secretary of the
17 Treasury, as appropriate, shall develop and publish in the
18 Federal Register final regulations relating to the transi-
19 tion to and implementation of this Act.

20 **SEC. 10. DEFINITIONS.**

21 In this Act:

22 (1) ANCHOR INSTITUTION.—The term “anchor
23 institution” means a place-based public or nonprofit
24 organization that contributes to economic develop-
25 ment strategies with its commercial practices.

1 (2) BOARD; BOARD OF DIRECTORS.—The terms
2 “Board” and “Board of Directors” means the Board
3 of Directors described under section 5.

4 (3) CONVENING ENTITY.—The term “convening
5 entity” means the stakeholder organization that sub-
6 mits the bid on behalf of the local Manufacturing
7 Renaissance Council and serves as the ongoing chief
8 administrative entity for the programs.

9 (4) CORPORATION; MANUFACTURING REINVEST-
10 MENT CORPORATION.—The terms “Corporation”
11 and “Manufacturing Reinvestment Corporation”
12 mean the corporate body established in section 3.

13 (5) ESEA TERMS.—The terms “elementary
14 school” and “secondary school” have the meanings
15 given such terms in section 8101 of the Elementary
16 and Secondary Education Act of 1965 (20 U.S.C.
17 7801).

18 (6) INSTITUTION OF HIGHER EDUCATION.—The
19 term “institution of higher education” has the
20 meaning given such term in section 101 of the High-
21 er Education Act of 1965 (20 U.S.C. 1001).

22 (7) MANUFACTURING RENAISSANCE COUNCIL;
23 MRC.—The terms “Manufacturing Renaissance
24 Council” and “MRC” mean the local multi-stake-
25 holder body responsible for designing and overseeing

1 programs as part of the national manufacturing
2 strategy described in section 4(b).

3 (8) MINORITY-SERVING INSTITUTION.—The
4 term “minority-serving institution” means an insti-
5 tution listed in section 371(a) of the Higher Edu-
6 cation Act of 1965 (20 U.S.C. 1067q(a)).

7 (9) NATIONAL MANUFACTURING STRATEGY.—
8 The term “national manufacturing strategy” means
9 the manufacturing strategy for the United States re-
10 quired pursuant to section 4(a)(1).

11 (10) NONPROFIT ORGANIZATION.—The term
12 “nonprofit organization” means an organization that
13 is described in section 501(c)(3) of the Internal Rev-
14 enue Code of 1968 and exempt from taxation under
15 section 501(a) of such Code.

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