

119TH CONGRESS
2D SESSION

H. R. 9916

To require the Director of the Federal Insurance Office to submit an annual report to the President and certain congressional committees with respect to the automobile insurance industry, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 23, 2026

Ms. LEE of Nevada introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Director of the Federal Insurance Office to submit an annual report to the President and certain congressional committees with respect to the automobile insurance industry, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Lowering Costs and
5 Auto Rates for Insurance Act” or the “Lowering CAR In-
6 surance Act”.

1 **SEC. 2. ANNUAL REPORT WITH RESPECT TO THE AUTO-**
2 **MOBILE INSURANCE INDUSTRY.**

3 (a) IN GENERAL.—Section 313(n) of title 31, United
4 States Code, is amended by adding at the end the fol-
5 lowing:

6 “(3) AUTOMOBILE INSURANCE.—The Director
7 shall submit a report on or before September 30 of
8 each calender year to the President and to the Com-
9 mittee on Financial Services of the House of Rep-
10 resentatives and the Committee on Banking, Hous-
11 ing, and Urban Affairs of the Senate on the auto-
12 mobile insurance industry that contains—

13 “(A) legislative recommendations with re-
14 spect to lowering the cost of automobile insur-
15 ance; and

16 “(B) any other information with respect to
17 the automobile insurance industry as deemed
18 relevant by the Director or requested by such
19 Committees.”.

20 (b) EFFECTIVE DATE.—The amendment made by
21 this section shall take effect on the date that is 90 days
22 after the date of the enactment of this section.

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