

119TH CONGRESS
2D SESSION

H. R. 9764

To amend the Internal Revenue Code of 1986 to deny any foreign tax credit with respect to taxes paid or accrued to the Russian Federation.

IN THE HOUSE OF REPRESENTATIVES

JULY 16, 2026

Mr. SCHNEIDER (for himself and Mr. FITZPATRICK) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to deny any foreign tax credit with respect to taxes paid or accrued to the Russian Federation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Hindering Oppressive
5 Nations from Obtaining Revenue Act” or “HONOR Act”.

6 **SEC. 2. DENIAL OF FOREIGN TAX CREDIT WITH RESPECT**
7 **TO THE RUSSIAN FEDERATION.**

8 (a) IN GENERAL.—Section 901(j)(2) of the Internal
9 Revenue Code of 1986 is amended by adding at the end
10 the following new subparagraph:

“(C) SPECIAL RULE FOR RUSSIA.—

“(i) IN GENERAL.—This subsection shall apply to the Russian Federation during the period described in clause (ii).

“(ii) PERIOD OF APPLICATION.—The period described in this clause is the period—

“(I) beginning on the date that is 30 days after the date of the enactment of this subparagraph, and

“(II) ending on the date on which the resumption of the application of the rates of duty set forth in column 1 of the Harmonized Tariff Schedule of the United States to products of the Russian Federation takes effect pursuant to section 4(b) of the Suspending Normal Trade Relations with Russia and Belarus Act.”.

(b) EFFECTIVE DATE.—

(1) IN GENERAL.—The amendment made by this section shall take effect on the date of the enactment of this Act.

1 (2) NONAPPLICATION OF TREATY RULES.—This
2 section, and the amendment made by this section,
3 shall be applied without regard to any treaty obliga-
4 tion of the United States.

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