

119TH CONGRESS
2D SESSION

H. R. 9732

To amend the Securities Exchange Act of 1934 to require issuers with a multi-class share structure to disclose certain shareholder voting results.

IN THE HOUSE OF REPRESENTATIVES

JULY 16, 2026

Mr. CASTEN introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Securities Exchange Act of 1934 to require issuers with a multi-class share structure to disclose certain shareholder voting results.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Multi-Class Stock
5 Company Voting Transparency Act.”

1 **SEC. 2. SHAREHOLDER VOTING RESULTS DISCLOSURE RE-**
2 **QUIREMENT FOR ISSUERS WITH MULTI-**
3 **CLASS SHARE STRUCTURES.**

4 Section 14 of the Securities Exchange Act of 1934
5 (15 U.S.C. 78n) is amended by adding at the end the fol-
6 lowing:

7 “(1) SHAREHOLDER VOTING RESULTS DISCLOSURE
8 REQUIREMENT FOR ISSUERS WITH MULTI-CLASS SHARE
9 STRUCTURES.—The Commission shall, by rule, require
10 that an issuer with 2 or more classes of voting securities,
11 with respect to each meeting during which the share-
12 holders of the issuer vote as one class, disclose to such
13 shareholders the following with respect to such vote:

14 “(1) The total number of votes cast for,
15 against, or withheld, disaggregated by class of voting
16 security held.

17 “(2) The total number of abstentions and
18 broker non-votes, disaggregated by class of voting
19 security held.”.

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