

119TH CONGRESS
2D SESSION

H. R. 9704

To direct the Secretary of Agriculture to make economic assistance payments to qualifying producers for certain revenue losses with respect to covered commodities, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 15, 2026

Mr. FIGURES (for himself and Mr. THOMPSON of Mississippi) introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To direct the Secretary of Agriculture to make economic assistance payments to qualifying producers for certain revenue losses with respect to covered commodities, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Tariff Impacted Farm-
5 er Support Act of 2026”.

1 **SEC. 2. ECONOMIC ASSISTANCE PAYMENTS TO QUALIFYING**
2 **PRODUCERS.**

3 (a) IN GENERAL.—Subject to subsection (c), for each
4 of crop years 2025 and 2026, the Secretary of Agriculture
5 shall make economic assistance payments to qualifying
6 producers for revenue losses with respect to covered com-
7 modities.

8 (b) PAYMENT AMOUNTS.—

9 (1) IN GENERAL.—The Secretary shall make
10 payments to each qualifying producer under sub-
11 section (a) using a formula determined by the Sec-
12 retary in accordance with paragraph (2).

13 (2) FORMULA FOR PAYMENTS.—The formula
14 determined under paragraph (1) shall—

15 (A) with respect to a crop year, be based
16 on the difference between—

17 (i) the total revenue of a qualifying
18 producer with respect to covered commod-
19 ities for the preceding crop year; minus

20 (ii) the total revenue of such quali-
21 fying producer with respect to covered
22 commodities for that crop year; and

23 (B) ensure that the total amount of pay-
24 ments made to qualifying producers under sub-
25 section (a) does not exceed the amount of fund-
26 ing specified in subsection (d).

1 (c) ONE-TIME PAYMENT LIMITATION.—A qualifying
2 producer that receives an economic assistance payment
3 under subsection (a) for revenue losses with respect to cov-
4 ered commodities for crop year 2025 may not receive a
5 payment under such subsection for revenue losses with re-
6 spect to covered commodities for crop year 2026.

7 (d) FUNDING.—

8 (1) IN GENERAL.—Of the funds of the Com-
9 modity Credit Corporation, the Secretary shall use
10 \$15,000,000,000 to carry out this section in accord-
11 ance with paragraph (2).

12 (2) USE OF FUNDING.—From the amount of
13 funding specified in paragraph (1), the Secretary
14 shall use to make payments under subsection (a)—

15 (A) \$7,500,000,000 for crop year 2025;

16 and

17 (B) \$7,500,000,000 for crop year 2026.

18 (3) PAYMENT DEADLINES.—The Secretary shall
19 make payments under subsection (a)—

20 (A) not later than November 1, 2026, for
21 crop year 2025; and

22 (B) not later than November 1, 2027, for
23 crop year 2026.

24 (e) DEFINITIONS.—In this section:

1 (1) The term “average adjusted gross income”
2 means the average adjusted gross income (as defined
3 in section 1001D of the Food Security Act of 1985
4 (7 U.S.C. 1308–3a)) of a person or legal entity (as
5 defined in section 1001 of such Act (7 U.S.C.
6 1308)) that derives from covered commodities.

7 (2) The term “covered commodity” means corn,
8 cotton, peanuts, poultry, or soybeans.

9 (3) The term “qualifying producer” means a
10 producer that—

11 (A) has an average adjusted gross income
12 of not more than \$500,000 for—

13 (i) the crop year for which such pro-
14 ducer seeks a payment under subsection
15 (a); and

16 (ii) the crop year preceding such crop
17 year; and

18 (B) submits to the Secretary documenta-
19 tion of total revenue for each crop year de-
20 scribed in clauses (i) and (ii) of subparagraph
21 (A), including receipts, contracts, and any such
22 other records as determined appropriate by the
23 Secretary.

24 (4) The term “total revenue” means, with re-
25 spect to a crop year, the amount equal to—

1 (A) the average adjusted gross income of a
2 qualifying producer for such crop year; minus

3 (B) the cost of production relating to the
4 covered commodities of such qualifying pro-
5 ducer for such crop year.

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