

119TH CONGRESS  
2D SESSION

# H. R. 8912

To prohibit the use of campaign funds for prediction-market transactions,  
and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 19, 2026

Mr. TORRES of New York introduced the following bill; which was referred  
to the Committee on House Administration

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## A BILL

To prohibit the use of campaign funds for prediction-market  
transactions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Campaign Funds In-  
5 tegrity Act of 2026”.

6 **SEC. 2. PROHIBITION ON USE OF CAMPAIGN FUNDS FOR**  
7 **CERTAIN FINANCIAL TRANSACTIONS.**

8 (a) IN GENERAL.—Section 324 of the Federal Elec-  
9 tion Campaign Act of 1971 (52 U.S.C. 30126) is amended  
10 to read as follows:

1 **“SEC. 324. PROHIBITION ON USE OF CAMPAIGN FUNDS FOR**  
2 **CERTAIN SPECULATIVE FINANCIAL TRANS-**  
3 **ACTIONS.**

4 “(a) PROHIBITION.—A candidate, authorized com-  
5 mittee, or other political committee shall not use campaign  
6 funds to participate in any prediction market or event con-  
7 tract, including any contract or instrument whose value  
8 is derived from the outcome of an election, legislative ac-  
9 tion, regulatory decision, or other political or economic  
10 event.

11 “(b) ENFORCEMENT AND PENALTIES.—

12 “(1) IN GENERAL.—Any violation of this sec-  
13 tion shall be considered pursuant to the enforcement  
14 procedures under section 309, including with respect  
15 to the civil penalties authorized under such section.

16 “(2) KNOWING AND WILLFUL VIOLATIONS.—  
17 Any person who knowingly and willfully commits a  
18 violation of this section shall be subject to criminal  
19 penalties under section 309(d), which may include  
20 fines under title 18, United States Code, imprison-  
21 ment of not more than 5 years, or both.

22 “(c) REFERRAL TO DEPARTMENT OF JUSTICE.—The  
23 Federal Election Commission may refer apparent knowing  
24 and willful violations to the U.S. Department of Justice  
25 for criminal prosecution in accordance with section  
26 309(a)(5)(C).

1       “(d) REGULATIONS.—The Federal Election Commis-  
2 sion shall promulgate regulations to carry out this section,  
3 including guidance on permissible financial instruments  
4 and compliance requirements.

5       “(e) RULE OF CONSTRUCTION.—Nothing in this sec-  
6 tion shall be construed to prohibit the use of campaign  
7 funds for—

8               “(1) deposits in insured depository institutions;

9               “(2) investments in diversified mutual funds or  
10 exchange-traded funds; or

11              “(3) other low-risk financial instruments as  
12 may be permitted by the Commission.

13       “(f) DEFINITIONS.—For purposes of this section:

14              “(1) The term ‘campaign funds’ means con-  
15 tributions or donations received by a candidate, au-  
16 thorized committee, or other political committee sub-  
17 ject to this Act.

18              “(2) The term ‘prediction market’ or ‘event  
19 contract’ means any agreement, contract, trans-  
20 action, or instrument that provides for payment  
21 based on the outcome of a future event, including  
22 political, economic, or regulatory events.”.

23       “(b) EFFECTIVE DATE.—This section and the amend-  
24 ment made by this section shall take effect on the date

1 that is 120 days after the date of the enactment of this  
2 Act.

