

119TH CONGRESS
2D SESSION

H. R. 8722

To require the Secretary of Agriculture to enter into a memoranda of understanding with CFIUS with respect to reports under AFIDA and to update the AFIDA handbook.

IN THE HOUSE OF REPRESENTATIVES

MAY 11, 2026

Mr. BACON introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To require the Secretary of Agriculture to enter into a memorandum of understanding with CFIUS with respect to reports under AFIDA and to update the AFIDA handbook.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. IMPLEMENTATION OF AFIDA.**

4 (a) MOU WITH CFUIS.—Not later than 1 year after
5 the date of enactment of this Act, the Secretary of Agri-
6 culture shall enter into 1 or more memoranda of under-
7 standing with the Committee on Foreign Investment in
8 the United States under which the Secretary shall provide
9 the Committee with all relevant information relating to re-

1 ports on foreign ownership of United States agricultural
2 land submitted to the Secretary under section 2 of the
3 Agricultural Foreign Investment Disclosure Act of 1978
4 (7 U.S.C. 3501), including information on—

5 (1) each report submitted to the Secretary
6 under such section; and

7 (2) with respect to each such report, the iden-
8 tity of the foreign persons included in the report and
9 the date of submission.

10 (b) AFIDA HANDBOOK UPDATES.—

11 (1) FIRST UPDATE.—Not later than 2 years
12 after the date of enactment of this Act, the Sec-
13 retary of Agriculture shall—

14 (A) update the most recent version of the
15 Farm Service Agency handbook titled “Foreign
16 Investment Disclosure” as determined nec-
17 essary by the Secretary for the effective imple-
18 mentation of the Agricultural Foreign Invest-
19 ment Disclosure Act of 1978 (7 U.S.C. 3501 et
20 seq.); and

21 (B) incorporate in such update the rec-
22 ommendations made by the report of the Gov-
23 ernment Accountability Office titled “Foreign
24 Investments in U.S. Agricultural Land: En-
25 hancing Efforts to Collect, Track, and Share

1 Key Information Could Better Identify National
2 Security Risks” and dated January 18, 2024.

3 (2) SUBSEQUENT UPDATES.—After carrying
4 out the update of the handbook under paragraph
5 (1)(A), the Secretary of Agriculture shall carry out
6 an update of such handbook every 10 years there-
7 after, including by incorporating any recommenda-
8 tions of the Government Accountability Office.

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