

Union Calendar No. 651

119TH CONGRESS
2^D SESSION

H. R. 8720

[Report No. 119-747]

To amend the Federal Election Campaign Act of 1971 to modify requirements regarding contributions related to elections for Federal office and to improve the operation of the Federal Election Commission, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 11, 2026

Mr. STEIL introduced the following bill; which was referred to the Committee on House Administration

JULY 13, 2026

Additional sponsors: Mrs. MILLER of Illinois and Mr. BARRETT

JULY 13, 2026

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in italic]

[For text of introduced bill, see copy of bill as introduced on May 11, 2026]

A BILL

To amend the Federal Election Campaign Act of 1971 to modify requirements regarding contributions related to elections for Federal office and to improve the operation of the Federal Election Commission, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Campaign Finance*
 5 *Transparency Act”.*

6 **SEC. 2. REQUIRING DISCLOSURE OF CARD VERIFICATION**
 7 **VALUE OR CARD VERIFICATION CODE AS**
 8 **CONDITION OF ACCEPTANCE OF ONLINE**
 9 **CONTRIBUTIONS MADE USING CREDIT OR**
 10 **DEBIT CARDS IN FEDERAL ELECTIONS.**

11 *Section 302 of the Federal Election Campaign Act of*
 12 *1971 (52 U.S.C. 30102) is amended by adding at the end*
 13 *the following:*

14 “(j)(1) *No political committee shall accept any inter-*
 15 *net credit or debit card contribution unless—*

16 “(A) *except in the case of a contribution the po-*
 17 *litical committee receives by mail, the individual or*
 18 *entity making such contribution is required, at the*
 19 *time such individual or entity makes such contribu-*
 20 *tion, to disclose the card verification value or card*
 21 *verification code of such credit or debit card and the*
 22 *ZIP Code of the billing address associated with such*
 23 *credit or debit card; and*

24 “(B)(i) *the mailing address of the individual or*
 25 *entity is located in a State; or*

1 “(ii) in the case of a contribution made by an
2 individual whose mailing address is not located in a
3 State, the individual provides the committee with the
4 applicable information described in paragraph (2).

5 “(2) The applicable information described in this
6 paragraph is as follows:

7 “(A) In the case of an individual who is a cit-
8 izen or national of the United States—

9 “(i) the United States mailing address the
10 individual uses for voter registration purposes;

11 “(ii) a copy of the individual’s United
12 States passport; or

13 “(iii) a copy of a comparable acceptable
14 identification document, or the unique identi-
15 fying number from such a document, for the in-
16 dividual.

17 “(B) In the case of an individual who is lawfully
18 admitted for permanent residence, as defined by sec-
19 tion 101(a)(20) of the Immigration and Nationality
20 Act (8 U.S.C. 1101(a)(20))—

21 “(i) a copy of the individual’s permanent
22 resident card; or

23 “(ii) a copy of a comparable acceptable
24 identification document issued by the Depart-
25 ment of Homeland Security.

1 “(3) *A political committee that accepts any internet*
2 *credit or debit card contribution as a recurring contribu-*
3 *tion shall require the individual or entity making such con-*
4 *tribution to comply with the requirements of this subsection*
5 *for the first such contribution, but shall not require the in-*
6 *dividual or entity to provide the information identified in*
7 *paragraphs (1) and (2) for subsequent recurring contribu-*
8 *tions made using the same credit or debit card as the initial*
9 *contribution.*

10 “(4) *A political committee that stores or saves, or ar-*
11 *ranges to store or save, any credit or debit card information*
12 *shall require the individual or entity making such contribu-*
13 *tion to comply with the requirements of this subsection for*
14 *the first such contribution or at the time of storing or sav-*
15 *ing such information, but shall not require the individual*
16 *or entity to provide the information identified in para-*
17 *graphs (1) and (2) for subsequent contributions made using*
18 *the same credit or debit card as the initial contribution.*

19 “(5) *An internet credit or debit card contribution re-*
20 *ceived by a political committee made through the use of a*
21 *digital wallet shall be treated as complying with the re-*
22 *quirements of this subsection.*

23 “(6) *Notwithstanding subsection (b) or (c), in the case*
24 *of an internet credit or debit card contribution—*

1 “(A) no later than 10 days after receiving the
2 contribution, the person who receives the contribution
3 shall forward to the treasurer such contribution, the
4 name and address of the person making the contribu-
5 tion, and the date of receipt; and

6 “(B) the treasurer of a political committee shall
7 keep an account of the name and address of any per-
8 son making any such contribution, together with the
9 date and amount of such contribution by any person
10 consistent with applicable regulations of the Commis-
11 sion, including regulations relating to the period for
12 which contribution records must be preserved and the
13 anonymity of certain contributors.

14 “(7)(A) A treasurer of a political committee who is
15 aware that a contribution to the committee is not in compli-
16 ance with this subsection has an affirmative duty to refund
17 the contribution to the individual or entity making the con-
18 tribution.

19 “(B) If the treasurer of a political committee shows
20 that best efforts have been used to comply with the require-
21 ments of this paragraph, the committee shall be considered
22 in compliance with this subsection.

23 “(8) In this subsection—

24 “(A) the term ‘digital wallet’ means a software
25 application that stores payment or account informa-

1 *tion to facilitate traditional payments that use bank*
 2 *and credit card information; and*

3 *“(B) the term ‘Internet credit or debit card con-*
 4 *tribution’ means a contribution that—*

5 *“(i) is made using a credit or debit card;*
 6 *and*

7 *“(ii) is received through an internet website*
 8 *or application.”.*

9 **SEC. 3. REQUIRING NAME ON CREDIT OR DEBIT CARD TO**
 10 **BE NAME OF DONOR AS CONDITION OF AC-**
 11 **CEPTANCE OF CONTRIBUTIONS IN FEDERAL**
 12 **ELECTIONS.**

13 *Section 302 of the Federal Election Campaign Act of*
 14 *1971 (52 U.S.C. 30102), as amended by section 2, is amend-*
 15 *ed by adding at the end the following:*

16 *“(k) No political committee shall accept any credit or*
 17 *debit card contribution unless the name on the credit or*
 18 *debit card used to make such contribution is the name of*
 19 *the individual or entity donating such contribution.”.*

20 **SEC. 4. PROHIBITING ACCEPTANCE OF CONTRIBUTIONS**
 21 **MADE USING GIFT CARDS IN FEDERAL ELEC-**
 22 **TIONS.**

23 *Section 302 of the Federal Election Campaign Act of*
 24 *1971 (52 U.S.C. 30102), as amended by section 2 and sec-*
 25 *tion 3, is amended by adding at the end the following:*

1 “(l)(1) No political committee shall knowingly accept
 2 a contribution made through the use of a gift certificate or
 3 store gift card, as such terms are defined, respectively,
 4 under section 915(a) of the Electronic Fund Transfer Act.

5 “(2)(A) A treasurer of a political committee who is
 6 aware that a contribution to the committee is not in compli-
 7 ance with this subsection has an affirmative duty to refund
 8 the contribution to the individual or entity making the con-
 9 tribution.

10 “(B) If the treasurer of a political committee shows
 11 that best efforts have been used to comply with the require-
 12 ments of this subsection, the committee shall be considered
 13 in compliance with this subsection.”.

14 **SEC. 5. REMOVAL OF THRESHOLD FOR REPORTING CON-**
 15 **TRIBUTIONS.**

16 Section 304 of the Federal Election Campaign Act of
 17 1971 (52 U.S.C. 30104) is amended—

18 (1) in subsection (b)(3)—

19 (A) in subparagraph (A), by striking
 20 “whose contribution or contributions have an ag-
 21 gregate amount or value in excess of \$200 within
 22 the calendar year (or election cycle, in the case
 23 of an authorized committee of a candidate for
 24 Federal office), or in any lesser amount if the re-
 25 porting committee should so elect,”;

(B) in subparagraph (F), by striking “in an aggregate amount or value in excess of \$200 within the calendar year (or election cycle, in the case of an authorized committee of a candidate for Federal office)”;

(C) in subparagraph (G), by striking “in an aggregate value or amount in excess of \$200 within the calendar year (or election cycle, in the case of an authorized committee of a candidate for Federal office)”;

(2) in subsection (c)(2)(C), by striking “in excess of \$200”;

(3) in subsection (e)(3)—

(A) by striking “receipts or”;

(B) by striking “ paragraphs (3)(A), (5),” and inserting “paragraphs (5)”.

SEC. 6. PROHIBITING AIDING OR ABETTING MAKING OF CONTRIBUTION IN THE NAME OF ANOTHER.

Section 320 of the Federal Election Campaign Act of 1971 (52 U.S.C. 30122) is amended—

(1) by striking “No person” and inserting the following:

“(a) *IN GENERAL.*—No person”;

(2) by adding at the end the following:

1 “(b) *PROHIBITION ON ASSISTANCE.*—No person shall
 2 *knowingly direct, help, or assist any person in making a*
 3 *contribution in the name of another person.*

4 “(c) *REPORTING OF SUSPECTED CONTRIBUTIONS.*—
 5 *Any recipient who suspects that a contribution made to*
 6 *such recipient is a contribution made by one person in the*
 7 *name of another person shall report such contribution to*
 8 *the Federal Election Commission.”.*

9 **SEC. 7. REGULATIONS.**

10 (a) *DEADLINE.*—Not later than 90 days after the date
 11 *of the enactment of this Act, the Federal Election Commis-*
 12 *sion shall promulgate regulations to carry out the amend-*
 13 *ments made by this Act.*

14 (b) *CONSULTATION WITH CREDIT CARD PAYMENT*
 15 *NETWORKS.*—In promulgating regulations under sub-
 16 *section (a) to carry out the amendments made by this Act,*
 17 *the Commission shall consult with representatives of pay-*
 18 *ment card networks, as defined under section 921(c) of the*
 19 *Electronic Fund Transfer Act (15 U.S.C. 1693o–2(c)), and*
 20 *other relevant stakeholders.*

21 **SEC. 8. EFFECTIVE DATE.**

22 *The amendments made by this Act shall apply with*
 23 *respect to contributions made after the expiration of the 90-*
 24 *day period which begins on the date the Commission pro-*
 25 *mulgates regulations under section 7.*

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