

119TH CONGRESS
2D SESSION

H. R. 8720

To amend the Federal Election Campaign Act of 1971 to modify requirements regarding contributions related to elections for Federal office and to improve the operation of the Federal Election Commission, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 11, 2026

Mr. STEIL introduced the following bill; which was referred to the Committee on House Administration

A BILL

To amend the Federal Election Campaign Act of 1971 to modify requirements regarding contributions related to elections for Federal office and to improve the operation of the Federal Election Commission, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Campaign Finance
5 Transparency Act”.

1 **SEC. 2. REQUIRING DISCLOSURE OF CARD VERIFICATION**
2 **VALUE OR CARD VERIFICATION CODE AS**
3 **CONDITION OF ACCEPTANCE OF ONLINE**
4 **CONTRIBUTIONS MADE USING CREDIT OR**
5 **DEBIT CARDS IN FEDERAL ELECTIONS.**

6 Section 302 of the Federal Election Campaign Act
7 of 1971 (52 U.S.C. 30102) is amended by adding at the
8 end the following:

9 “(j)(1) No political committee shall accept any inter-
10 net credit or debit card contribution unless—

11 “(A) except in the case of a contribution the po-
12 litical committee receives by mail, the individual or
13 entity making such contribution is required, at the
14 time such individual or entity makes such contribu-
15 tion, to disclose the card verification value or card
16 verification code of such credit or debit card and the
17 ZIP Code of the billing address associated with such
18 credit or debit card; and

19 “(B)(i) the mailing address of the individual or
20 entity is located in a State; or

21 “(ii) in the case of a contribution made by an
22 individual whose mailing address is not located in a
23 State, the individual provides the committee with the
24 applicable information described in paragraph (2).

25 “(2) The applicable information described in this
26 paragraph is as follows:

1 “(A) In the case of an individual who is a cit-
2 izen or national of the United States—

3 “(i) the United States mailing address the
4 individual uses for voter registration purposes;

5 “(ii) a copy of the individual’s United
6 States passport; or

7 “(iii) a copy of a comparable acceptable
8 identification document, or the unique identi-
9 fying number from such a document, for the in-
10 dividual.

11 “(B) In the case of an individual who is law-
12 fully admitted for permanent residence, as defined
13 by section 101(a)(20) of the Immigration and Na-
14 tionality Act (8 U.S.C. 1101(a)(20))—

15 “(i) a copy of the individual’s permanent
16 resident card; or

17 “(ii) a copy of a comparable acceptable
18 identification document issued by the Depart-
19 ment of Homeland Security.

20 “(3) A political committee that accepts any internet
21 credit or debit card contribution as a recurring contribu-
22 tion shall require the individual or entity making such con-
23 tribution to comply with the requirements of this sub-
24 section for the first such contribution, but shall not re-
25 quire the individual or entity to provide the information

1 identified in paragraphs (1) and (2) for subsequent recur-
2 ring contributions made using the same credit or debit
3 card as the initial contribution.

4 “(4) A political committee that stores or saves, or ar-
5 ranges to store or save, any credit or debit card informa-
6 tion shall require the individual or entity making such con-
7 tribution to comply with the requirements of this sub-
8 section for the first such contribution or at the time of
9 storing or saving such information, but shall not require
10 the individual or entity to provide the information identi-
11 fied in paragraphs (1) and (2) for subsequent contribu-
12 tions made using the same credit or debit card as the ini-
13 tial contribution.

14 “(5) An internet credit or debit card contribution re-
15 ceived by a political committee made through the use of
16 a digital wallet shall be treated as complying with the re-
17 quirements of this subsection.

18 “(6) Notwithstanding subsection (b) or (c), in the
19 case of an internet credit or debit card contribution—

20 “(A) no later than 10 days after receiving the
21 contribution, the person who receives the contribu-
22 tion shall forward to the treasurer such contribution,
23 the name and address of the person making the con-
24 tribution, and the date of receipt; and

1 “(B) the treasurer of a political committee shall
2 keep an account of the name and address of any
3 person making any such contribution, together with
4 the date and amount of such contribution by any
5 person consistent with applicable regulations of the
6 Commission, including regulations relating to the pe-
7 riod for which contribution records must be pre-
8 served and the anonymity of certain contributors.

9 “(7)(A) A treasurer of a political committee who is
10 aware that a contribution to the committee is not in com-
11 pliance with this subsection has an affirmative duty to re-
12 fund the contribution to the individual or entity making
13 the contribution.

14 “(B) If the treasurer of a political committee shows
15 that best efforts have been used to comply with the re-
16 quirements of this paragraph, the committee shall be con-
17 sidered in compliance with this subsection.

18 “(8) In this subsection—

19 “(A) the term ‘digital wallet’ means a software
20 application that stores payment or account informa-
21 tion to facilitate traditional payments that use bank
22 and credit card information; and

23 “(B) the term ‘Internet credit or debit card
24 contribution’ means a contribution that—

1 “(i) is made using a credit or debit card;
2 and
3 “(ii) is received through an internet
4 website or application.”.

5 **SEC. 3. REQUIRING NAME ON CREDIT OR DEBIT CARD TO**
6 **BE NAME OF DONOR AS CONDITION OF AC-**
7 **CEPTANCE OF CONTRIBUTIONS IN FEDERAL**
8 **ELECTIONS.**

9 Section 302 of the Federal Election Campaign Act
10 of 1971 (52 U.S.C. 30102), as amended by section 2, is
11 amended by adding at the end the following:

12 “(k) No political committee shall accept any credit
13 or debit card contribution unless the name on the credit
14 or debit card used to make such contribution is the name
15 of the individual or entity donating such contribution.”.

16 **SEC. 4. PROHIBITING ACCEPTANCE OF CONTRIBUTIONS**
17 **MADE USING GIFT CARDS IN FEDERAL ELEC-**
18 **TIONS.**

19 Section 302 of the Federal Election Campaign Act
20 of 1971 (52 U.S.C. 30102), as amended by section 2 and
21 section 3, is amended by adding at the end the following:

22 “(l) No political committee shall knowingly accept a
23 contribution made through the use of a gift certificate or
24 store gift card, as such terms are defined, respectively,
25 under section 915(a) of the Electronic Fund Transfer Act.

1 “(2)(A) A treasurer of a political committee who is
 2 aware that a contribution to the committee is not in com-
 3 pliance with this subsection has an affirmative duty to re-
 4 fund the contribution to the individual or entity making
 5 the contribution.

6 “(B) If the treasurer of a political committee shows
 7 that best efforts have been used to comply with the re-
 8 quirements of this subsection, the committee shall be con-
 9 sidered in compliance with this subsection.”.

10 **SEC. 5. REMOVAL OF THRESHOLD FOR REPORTING CON-**
 11 **TRIBUTIONS.**

12 Section 304 of the Federal Election Campaign Act
 13 of 1971 (52 U.S.C. 30104) is amended—

14 (1) in subsection (b)(3)—

15 (A) in subparagraph (A), by striking
 16 “whose contribution or contributions have an
 17 aggregate amount or value in excess of \$200
 18 within the calendar year (or election cycle, in
 19 the case of an authorized committee of a can-
 20 didate for Federal office), or in any lesser
 21 amount if the reporting committee should so
 22 elect,”;

23 (B) in subparagraph (F), by striking “in
 24 an aggregate amount or value in excess of \$200
 25 within the calendar year (or election cycle, in

1 the case of an authorized committee of a can-
 2 didate for Federal office)”; and

3 (C) in subparagraph (G), by striking “in
 4 an aggregate value or amount in excess of \$200
 5 within the calendar year (or election cycle, in
 6 the case of an authorized committee of a can-
 7 didate for Federal office)”; and

8 (2) in subsection (c)(2)(C), by striking “in ex-
 9 cess of \$200”; and

10 (3) in subsection (e)(3)—

11 (A) by striking “receipts or”; and

12 (B) by striking “ paragraphs (3)(A), (5),”
 13 and inserting “paragraphs (5)”.

14 **SEC. 6. PROHIBITING AIDING OR ABETTING MAKING OF**
 15 **CONTRIBUTION IN THE NAME OF ANOTHER.**

16 Section 320 of the Federal Election Campaign Act
 17 of 1971 (52 U.S.C. 30122) is amended—

18 (1) by striking “No person” and inserting the
 19 following:

20 “(a) IN GENERAL.—No person”; and

21 (2) by adding at the end the following:

22 “(b) PROHIBITION ON ASSISTANCE.—No person shall
 23 knowingly direct, help, or assist any person in making a
 24 contribution in the name of another person.

1 “(c) REPORTING OF SUSPECTED CONTRIBUTIONS.—
2 Any recipient who suspects that a contribution made to
3 such recipient is a contribution made by one person in the
4 name of another person shall report such contribution to
5 the Federal Election Commission.”.

6 **SEC. 7. REGULATIONS.**

7 (a) DEADLINE.—Not later than 90 days after the
8 date of the enactment of this Act, the Federal Election
9 Commission shall promulgate regulations to carry out the
10 amendments made by this Act.

11 (b) CONSULTATION WITH CREDIT CARD PAYMENT
12 NETWORKS.—In promulgating regulations under sub-
13 section (a) to carry out the amendments made by this Act,
14 the Commission shall consult with representatives of pay-
15 ment card networks, as defined under section 921(c) of
16 the Electronic Fund Transfer Act (15 U.S.C. 1693o–
17 2(c)), and other relevant stakeholders.

18 **SEC. 8. EFFECTIVE DATE.**

19 The amendments made by this Act shall apply with
20 respect to contributions made after the expiration of the
21 90-day period which begins on the date the Commission
22 promulgates regulations under section 7.

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