

119TH CONGRESS
2D SESSION

H. R. 8643

To prohibit covered financial institutions from collecting, maintaining, and disclosing information relating to the citizenship status and immigration status of consumers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 30, 2026

Mr. TORRES of New York introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To prohibit covered financial institutions from collecting, maintaining, and disclosing information relating to the citizenship status and immigration status of consumers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Financial Access Pro-
5 tection Act”.

1 **SEC. 2. PROHIBITION ON COLLECTION OF CITIZENSHIP OR**
2 **IMMIGRATION STATUS INFORMATION.**

3 (a) IN GENERAL.—Notwithstanding any other provi-
4 sion of law, a covered financial institution may not—

5 (1) require a consumer or prospective consumer
6 to disclose their citizenship status or immigration
7 status as a condition of opening, maintaining, or ac-
8 cessing an account or financial service offered by
9 such covered financial institution;

10 (2) request, collect, record, retain, maintain, or
11 otherwise obtain information relating to the citizen-
12 ship status or immigration status of a consumer; or

13 (3) transmit, report, disclose, or otherwise make
14 available information relating to the citizenship sta-
15 tus or immigration status of a consumer available to
16 any Federal agency or other governmental entity.

17 (b) PROHIBITION ON REGULATORY ACTION.—No ap-
18 propriate Federal banking agency may, by regulation,
19 rule, order, guidance, supervisory expectation, examina-
20 tion procedure, informal request, or otherwise—

21 (1) require or encourage a covered financial in-
22 stitution to collect or maintain information regard-
23 ing the citizenship status or immigration status of a
24 consumer; or

25 (2) condition supervisory ratings, enforcement
26 decisions, approvals, or other regulatory determina-

1 tions on the collection or reporting of information
2 about the citizenship status or immigration status of
3 a consumer.

4 (c) ENFORCEMENT.—Each appropriate Federal
5 banking agency shall enforce this section with respect to
6 covered financial institutions.

7 (d) COVERED FINANCIAL INSTITUTION DEFINED.—
8 In this section:

9 (1) APPROPRIATE FEDERAL BANKING AGEN-
10 CY.—The term “appropriate Federal banking agen-
11 cy” has the meaning given the term in section 3 of
12 the Federal Deposit Insurance Act.

13 (2) COVERED FINANCIAL INSTITUTION.—The
14 term “covered financial institution” means—

15 (A) an insured depository institution (as
16 such term is defined in section 3 of the Federal
17 Deposit Insurance Act);

18 (B) an insured credit union (as defined in
19 section 101 of the Federal Credit Union Act) or
20 any credit union regulated by the National
21 Credit Union Administration;

22 (C) a consumer reporting agency (as such
23 term is defined in section 603 of the Fair Cred-
24 it Reporting Act);

1 (D) a national bank or Federal savings as-
2 sociation supervised by the Office of the Comp-
3 troller of the Currency;

4 (E) a State member bank supervised by
5 the Board of Governors of the Federal Reserve
6 System;

7 (F) a State nonmember bank supervised by
8 the Federal Deposit Insurance Corporation;

9 (G) a bank holding company or savings
10 and loan holding company supervised by the
11 Board of Governors of the Federal Reserve Sys-
12 tem; and

13 (H) a subsidiary or affiliate thereof that is
14 subject to examination or supervision by a Fed-
15 eral banking agency.

16 (e) RULE OF CONSTRUCTION.—Nothing in this sec-
17 tion may be construed to—

18 (1) alter or limit the any obligations a covered
19 financial institution has under the Bank Secrecy Act
20 (as such term is defined in section 6003 of the Anti-
21 Money Laundering Act of 2020); or

22 (2) prevent covered financial institutions from
23 complying with Federal, State, or local reporting re-
24 quirements relating to the prevention of financial

- 1 crimes including money laundering, terrorist financ-
- 2 ing, and compliance with sanctions.

