

119TH CONGRESS  
2D SESSION

# H. R. 8148

To reaffirm the Commodity Futures Trading Commission’s authority to  
enforce prohibited activity on prediction markets.

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IN THE HOUSE OF REPRESENTATIVES

MARCH 27, 2026

Mr. MOULTON introduced the following bill; which was referred to the  
Committee on Agriculture

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## A BILL

To reaffirm the Commodity Futures Trading Commission’s  
authority to enforce prohibited activity on prediction markets.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Prediction Market Re-  
5       strictions on Insider Speculation and Knowledge-Trading  
6       Act” or the “Prediction Market RISK Act”.

7       **SEC. 2. DEFINITION.**

8       The term “prediction market contract” means any fi-  
9       nancial instrument, contract, or derivative listed on or of-  
10      fered by a platform engaged in interstate commerce and

1 tied to the occurrence or non-occurrence of a future event,  
2 including market-based event contracts.

3 **SEC. 3. CFTC AUTHORITY TO ENFORCE PROHIBITED**  
4 **TRANSACTIONS OCCURRING IN RELATION TO**  
5 **A PREDICTION MARKET CONTRACT.**

6 Section 4(c) and section 6(c) of the Commodity Ex-  
7 change Act (7 U.S.C. 7a-2(c)) apply to illegal trading  
8 practices occurring with relation to a prediction market  
9 contract.

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