

119TH CONGRESS  
2D SESSION

# H. R. 8090

To require the Federal Deposit Insurance Corporation and the National Credit Union Administration to carry out an analysis to determine whether insurance coverage should be raised on covered transaction accounts, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 25, 2026

Mr. STUTZMAN introduced the following bill; which was referred to the  
Committee on Financial Services

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## A BILL

To require the Federal Deposit Insurance Corporation and the National Credit Union Administration to carry out an analysis to determine whether insurance coverage should be raised on covered transaction accounts, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. STUDY OF INSURANCE OF COVERED TRANS-**  
4 **ACTION ACCOUNTS.**

5 (a) INSURED DEPOSITORY INSTITUTIONS.—

6 (1) ANALYSES.—Not earlier than the end of the  
7 4th full calendar quarter beginning after the date of

1 enactment of this Act and not later than the end of  
2 the 5th full calendar quarter beginning after the  
3 date of enactment of this Act, the Board of Direc-  
4 tors of the Federal Deposit Insurance Corporation  
5 shall—

6 (A) collect data and carry out an analysis  
7 of covered transaction accounts to determine  
8 the extent to which a higher standard maximum  
9 deposit insurance amount should apply to such  
10 accounts;

11 (B) conduct an economic analysis of the  
12 impact on the banking system of a higher  
13 standard maximum deposit insurance amount  
14 for covered transaction accounts;

15 (C) determine the defining characteristics  
16 of covered transaction accounts and determine  
17 methods to prevent and reduce incentives of in-  
18 sured depository institutions and depositors to  
19 mischaracterize other types of deposit accounts  
20 as covered transaction accounts in order to ob-  
21 tain higher deposit insurance coverage;

22 (D) conduct an analysis of the distribu-  
23 tional impact of higher deposit insurance as-  
24 sessments for covered transaction accounts on

1 small, medium, and large insured depository in-  
2 stitutions;

3 (E) conduct an analysis of the expected  
4 impact on the safety and soundness of insured  
5 depository institutions that have account hold-  
6 ers with covered transaction accounts;

7 (F) conduct an analysis of the effect on  
8 competition in the U.S. banking sector of any  
9 increase in the standard maximum deposit in-  
10 surance amount for covered transaction ac-  
11 counts; and

12 (G) make the data and analyses described  
13 in subparagraphs (A) through (F) available to  
14 the public.

15 (2) DEFINITIONS.—In this subsection:

16 (A) COVERED TRANSACTION ACCOUNT.—  
17 The term “covered transaction account” means  
18 a transaction account maintained at an insured  
19 depository institution—

20 (i) by a business, non-profit, munici-  
21 pality, or similar organization; and

22 (ii) that—

23 (I) is non-interest bearing; or

1 (II) pays a de minimis amount of  
2 interest, as established by the Cor-  
3 poration.

4 (B) STANDARD MAXIMUM DEPOSIT INSUR-  
5 ANCE AMOUNT.—The term “standard maximum  
6 deposit insurance amount” has the meaning  
7 given that term in section 11(a)(1)(E) of the  
8 Federal Deposit Insurance Act (12 U.S.C.  
9 1821(a)(1)(E)).

10 (C) TRANSACTION ACCOUNT.—The term  
11 “transaction account” means a deposit or ac-  
12 count from which the depositor or account hold-  
13 er is permitted to make transfers or with-  
14 drawals by negotiable or transferable instru-  
15 ment, payment order of withdrawal, telephone  
16 transfer, or other similar device for the purpose  
17 of making payments or transfers to third per-  
18 sons or others or from which the depositor or  
19 account holder may make third party payments  
20 at an automated teller machine or a remote  
21 service unit, or other electronic device, including  
22 by debit card, and includes such other deposits  
23 or accounts maintained at an insured depository  
24 institution that the Corporation may determine  
25 consistent with this definition.

1 (D) ADDITIONAL BANKING TERMS.—The  
2 terms “deposit” and “insured depository insti-  
3 tution” have the meaning given those terms, re-  
4 spectively, in section 3 of the Federal Deposit  
5 Insurance Act (12 U.S.C. 1813).

6 (b) INSURED CREDIT UNIONS.—

7 (1) ANALYSES.—Not earlier than the end of the  
8 4th full calendar quarter beginning after the date of  
9 enactment of this Act and not later than the end of  
10 the 5th full calendar quarter beginning after the  
11 date of enactment of this Act, the National Credit  
12 Union Administration Board shall—

13 (A) collect data and carry out an analysis  
14 of covered transaction accounts to determine  
15 the extent to which a higher standard maximum  
16 share insurance amount should apply to such  
17 accounts;

18 (B) conduct an economic analysis of the  
19 impact on the credit union system of a higher  
20 standard maximum share insurance amount for  
21 covered transaction accounts;

22 (C) determine the defining characteristics  
23 of covered transaction accounts and determine  
24 methods to prevent and reduce incentives of in-  
25 sured credit unions and credit union members

1 to mischaracterize other types of deposit or  
2 share accounts as covered transaction accounts  
3 in order to obtain higher share insurance cov-  
4 erage;

5 (D) conduct an analysis of the distribu-  
6 tional impact of higher share insurance assess-  
7 ments for covered transaction accounts on  
8 small, medium, and large insured credit unions;

9 (E) conduct an analysis of the expected  
10 impact on the safety and soundness of insured  
11 credit unions that have account holders with  
12 covered transaction accounts;

13 (F) conduct an analysis of the effect on  
14 competition in the U.S. credit union sector of  
15 any increase in the standard maximum share  
16 insurance amount for covered transaction ac-  
17 counts; and

18 (G) make the data and analyses described  
19 in subparagraphs (A) through (F) available to  
20 the public.

21 (2) DEFINITIONS.—In this subsection:

22 (A) COVERED TRANSACTION ACCOUNT.—  
23 The term “covered transaction account” means  
24 a transaction account maintained at an insured  
25 credit union—

(i) by a business, non-profit, municipality, or similar organization; and

(ii) that—

(I) does not pay a dividend; or

(II) pays a de minimis dividend,

as established by the Board.

(B) INSURED CREDIT UNION.—The term “insured credit union” has the meaning given that term in section 101 of the Federal Credit Union Act (12 U.S.C. 1752).

(C) STANDARD MAXIMUM SHARE INSURANCE AMOUNT.—The term “standard maximum share insurance amount” has the meaning given that term in section 207(k)(6) of the Federal Credit Union Act (12 U.S.C. 1787(k)(6)).

(D) TRANSACTION ACCOUNT.—The term “transaction account” means a deposit, share, or account from which the depositor or account holder is permitted to make transfers or withdrawals by negotiable or transferable instrument, payment order of withdrawal, telephone transfer, or other similar device for the purpose of making payments or transfers to third persons or others or from which the depositor or account holder may make third party payments

1 at an automated teller machine or a remote  
2 service unit, or other electronic device, including  
3 by debit card, and includes such other deposits  
4 or accounts maintained at an insured credit  
5 union that the Board may determine consistent  
6 with this definition.

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