

119TH CONGRESS
2D SESSION

H. R. 7775

To amend the Riegle Community Development and Regulatory Improvement Act of 1994 to require annual testimony to Congress on the operations of the Community Development Financial Institutions Fund.

IN THE HOUSE OF REPRESENTATIVES

MARCH 3, 2026

Mr. ROSE (for himself and Mrs. KIM) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Riegle Community Development and Regulatory Improvement Act of 1994 to require annual testimony to Congress on the operations of the Community Development Financial Institutions Fund.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “CDFI Fund Trans-
5 parency Act”.

6 **SEC. 2. CDFI FUND TRANSPARENCY.**

7 Section 104(b) of the Riegle Community Develop-
8 ment and Regulatory Improvement Act of 1994 (12

1 U.S.C. 4703(b)) is amended by adding to the end the fol-
2 lowing:

3 “(5) ANNUAL TESTIMONY.—The Secretary of
4 the Treasury (or a designee of the Secretary) shall,
5 at the discretion of the Chair of the Committee on
6 Financial Services of the House of Representatives
7 and the Chair of the Committee on Banking, Hous-
8 ing, and Urban Affairs of the Senate, annually tes-
9 tify before such committees (or a subcommittee of
10 such committees) regarding the operations of the
11 Fund during the previous year.”.

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