

119TH CONGRESS
2D SESSION

H. R. 7731

To amend the Internal Revenue Code of 1986 to remove the income limitation on the exclusion from gross income of any medal or prize money won in competition in the Olympic Games or Paralympic Games.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 26, 2026

Mrs. FISCHBACH (for herself, Mr. STAUBER, Ms. TENNEY, Mr. WIED, Mr. KELLY of Pennsylvania, and Mr. HURD of Colorado) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to remove the income limitation on the exclusion from gross income of any medal or prize money won in competition in the Olympic Games or Paralympic Games.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REMOVAL OF INCOME LIMITATION ON EXCLU-**
4 **SION FROM GROSS INCOME OF OLYMPIC AND**
5 **PARALYMPIC MEDALS AND PRIZE MONEY.**

6 (a) IN GENERAL.—Section 74(d) of the Internal Rev-
7 enue Code of 1986 is amended to read as follows:

1 “(d) EXCEPTION FOR OLYMPIC AND PARALYMPIC
2 MEDALS AND PRIZES.—Gross income shall not include the
3 value of any medal awarded in, or any prize money re-
4 ceived from the United States Olympic Committee on ac-
5 count of, competition in the Olympic Games or Paralympic
6 Games.”.

7 (b) EFFECTIVE DATE.—The amendment made by
8 this section shall apply to prizes and awards received after
9 December 31, 2025.

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