

119TH CONGRESS
2D SESSION

H. R. 7619

To prohibit a State from imposing a retroactive tax on assets of nonresident individuals.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 20, 2026

Mr. KILEY of California introduced the following bill; which was referred to the Committee on the Judiciary

A BILL

To prohibit a State from imposing a retroactive tax on assets of nonresident individuals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Keep Jobs in Cali-
5 fornia Act of 2026”.

6 **SEC. 2. PROHIBITION RETROACTIVE ASSET TAX ON NON-**
7 **RESIDENTS.**

8 A State shall not impose a tax on nonresident individ-
9 uals based on the value of the assets of such individuals
10 if such tax is attributable to the value of such assets for

1 any period before the date of the enactment of the Act
2 that imposes such tax and if such individuals do not reside
3 in such State as of the date of the enactment of such Act.

4 **SEC. 3. EFFECTIVE DATE.**

5 This Act shall take effect on January 1, 2026.

