

119TH CONGRESS
2D SESSION

H. R. 7582

To amend the Internal Revenue Code of 1986 to exclude automobiles from being treated as collectibles for purposes of capital gains tax, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 13, 2026

Mr. PERRY introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to exclude automobiles from being treated as collectibles for purposes of capital gains tax, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Collector Automobile
5 Relief Act” or the “CAR Act”.

6 **SEC. 2. AUTOMOBILES NOT TREATED AS COLLECTIBLES**
7 **FOR PURPOSES OF CAPITAL GAINS TAX.**

8 (a) IN GENERAL.—Section 1(h)(5)(A) of the Internal
9 Revenue Code of 1986 is amended by inserting “and ex-

1 cluding automobiles” after “collectible (as defined in sec-
2 tion 408(m) without regard to paragraph (3) thereof”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 this section shall apply to taxable years beginning after
5 December 31, 2025.

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