

119TH CONGRESS
2D SESSION

H. R. 7459

To establish the Coastal Storm Risk Management Trust Fund and authorize the use of amounts in such Fund for coastal storm risk management activities of the Corps of Engineers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 10, 2026

Mr. VAN DREW (for himself and Ms. GILLEN) introduced the following bill; which was referred to the Committee on Transportation and Infrastructure, and in addition to the Committees on Natural Resources, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To establish the Coastal Storm Risk Management Trust Fund and authorize the use of amounts in such Fund for coastal storm risk management activities of the Corps of Engineers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Coastal Trust Fund
5 Act”.

1 **SEC. 2. COASTAL STORM RISK MANAGEMENT TRUST FUND.**

2 (a) ESTABLISHMENT.—There is established in the
3 Treasury of the United States a trust fund to be known
4 as the “Coastal Storm Risk Management Trust Fund”,
5 consisting of amounts credited to the Fund as provided
6 in this section.

7 (b) DEPOSITS.—There shall be credited to the
8 Fund—

9 (1) \$1,000,000,000 for each fiscal year, derived
10 from available revenues received by the United
11 States from bonuses, rentals, royalties, fees, and
12 other receipts due and payable to the United States
13 for deposit in the Treasury as miscellaneous receipts
14 under the Outer Continental Shelf Lands Act (43
15 U.S.C. 1331 et seq.); and

16 (2) all amounts earned on investments of the
17 Fund under subsection (d)(2).

18 (c) AVAILABILITY.—Amounts in the Fund shall be
19 available for obligation and expenditure only as provided
20 in section 3 of this Act and shall remain available until
21 expended.

22 (d) OTHER RULES.—

23 (1) ADMINISTRATION.—The Fund shall be ad-
24 ministered by the Secretary of the Treasury, who
25 shall determine and certify quarterly the amounts

1 required to be credited to the Fund under subsection
2 (b).

3 (2) INVESTMENT.—The Secretary of the Treas-
4 ury shall invest such portion of the Fund as is not,
5 in the judgment of the Secretary, required to meet
6 current withdrawals. Such investments may be made
7 only in interest-bearing obligations of the United
8 States or in obligations guaranteed as to principal
9 and interest by the United States. The interest on,
10 and the proceeds from the sale or redemption of, any
11 such obligations shall be credited to and form part
12 of the Fund.

13 (3) CERTAIN AMOUNTS OTHERWISE MADE
14 AVAILABLE HELD HARMLESS.—Nothing in this sec-
15 tion shall be construed to reduce or otherwise af-
16 fect—

17 (A) the amounts deposited in the Land
18 and Water Conservation Fund under section
19 200302 of title 54, United States Code; and

20 (B) amounts made available under section
21 105(a)(2) of the Gulf of Mexico Energy Secu-
22 rity Act of 2006 (43 U.S.C. 1331 note).

23 (4) TERMINATION.—Upon termination of the
24 Fund, any unobligated balances remaining therein

1 shall be transferred to the general fund of the
2 Treasury.

3 **SEC. 3. AVAILABILITY AND USE OF FUNDS.**

4 (a) AVAILABILITY.—To the extent amounts are made
5 available in advance in appropriations Acts, amounts in
6 the Coastal Storm Risk Management Trust Fund shall be
7 available to the Secretary for obligation and expenditure
8 for the Federal share of the costs of construction, oper-
9 ation, maintenance, repair, rehabilitation, and periodic
10 nourishment of coastal storm risk management projects.

11 (b) ANNUAL BUDGET REQUEST.—The Secretary's
12 budget submission to the Office of Management and
13 Budget for any fiscal year shall be equal to the total
14 amount projected to be in the Fund at the beginning of
15 such fiscal year.

16 (c) ANNUAL REPORT.—Not later than 60 days after
17 the end of each fiscal year, the Secretary shall submit to
18 the Committee on Transportation and Infrastructure of
19 the House of Representatives and the Committee on Envi-
20 ronment and Public Works of the Senate a report describ-
21 ing—

22 (1) the total amounts made available from the
23 Fund under this section for that fiscal year;

24 (2) the coastal storm risk management projects
25 for which amounts were obligated or expended; and

1 (3) the unobligated balance of the Fund at the
2 end of that fiscal year.

3 (d) DEFINITIONS.—In this section:

4 (1) COASTAL STORM RISK MANAGEMENT
5 PROJECT.—The term “coastal storm risk manage-
6 ment project” means a project for hurricane and
7 storm damage reduction, coastal storm risk manage-
8 ment, shoreline protection, or periodic nourishment
9 that is specifically authorized by Congress and car-
10 ried out by the Secretary under any provision of law,
11 including any associated feasibility studies, engineer-
12 ing and design activities (including preconstruction
13 engineering and design), operation and maintenance
14 activities, and repair or restoration under section 5
15 of the Act of August 18, 1941 (33 U.S.C. 701n).

16 (2) COASTAL STORM RISK MANAGEMENT TRUST
17 FUND; FUND.—The terms “Coastal Storm Risk
18 Management Trust Fund” and “Fund” each mean
19 the Coastal Storm Risk Management Trust Fund es-
20 tablished under section 2.

21 (3) SECRETARY.—The term “Secretary” means
22 the Secretary of the Army, acting through the Chief
23 of Engineers.

1 **SEC. 4. BUDGETARY TREATMENT EXPANSION AND ADJUST-**
2 **MENT FOR THE COASTAL STORM RISK MAN-**
3 **AGEMENT TRUST FUND.**

4 Section 251(b)(2) of the Balanced Budget and Emer-
5 gency Deficit Control Act of 1985 (2 U.S.C. 901(b)(2))
6 is amended by adding at the end the following:

7 “(H) COASTAL STORM RISK MANAGEMENT
8 PROJECTS.—If, for any fiscal year, appropria-
9 tions for the Construction, Mississippi River
10 and Tributaries, and Operation and Mainte-
11 nance accounts of the Corps of Engineers are
12 enacted that are derived from the Coastal
13 Storm Risk Management Trust Fund estab-
14 lished under section 2 of the Coastal Trust
15 Fund Act and that the Congress designates in
16 statute as being for coastal storm risk manage-
17 ment projects (as defined in section 3 of such
18 Act), then the adjustment for that fiscal year
19 shall be the total of such appropriations that
20 are derived from such Fund and so des-
21 ignated.”.

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