

119TH CONGRESS
1ST SESSION

H. R. 703

To amend the Internal Revenue Code of 1986 to make permanent the deduction for qualified business income.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 23, 2025

Mr. SMUCKER (for himself, Mr. KELLY of Pennsylvania, Mr. LAHOOD, Ms. VAN DUYNE, Mr. BUCHANAN, Mrs. MILLER of West Virginia, Mr. FEENSTRA, Mr. MURPHY, Mr. STAUBER, Mr. JOYCE of Pennsylvania, Mr. BOST, Mr. CRENSHAW, Mr. MEUSER, Mr. ELLZEY, Mr. WEBER of Texas, Ms. SALAZAR, Mr. CLYDE, Mr. FITZGERALD, Mr. ROUZER, Mrs. CAMMACK, Mr. FINSTAD, Mr. CARTER of Georgia, Mr. CISCOMANI, Mr. CLINE, Mr. FONG, Mr. SMITH of Nebraska, Mr. RULLI, Mr. MOOLENAAR, Ms. FOXX, Mr. LAWLER, Mr. GREEN of Tennessee, Mr. ROGERS of Kentucky, Mrs. BICE, Mr. STRONG, Mr. GUEST, Mr. HUDSON, Mr. KEAN, Mr. ROGERS of Alabama, Mr. NUNN of Iowa, Mr. MORAN, Mr. FALLON, Mr. EDWARDS, Mr. MOORE of West Virginia, Mr. RUTHERFORD, Mr. HERN of Oklahoma, Mr. ESTES, Mr. GOTTHEIMER, Mr. MOORE of Utah, Mr. KUSTOFF, Mr. GROTHMAN, Mr. VAN ORDEN, Mr. FITZPATRICK, Mr. BAIRD, Mr. FLEISCHMANN, Mr. CAREY, Mr. GRIFFITH, Mr. SESSIONS, Mr. WEBSTER of Florida, Mrs. KIM, Mr. LALOTA, Mr. WILSON of South Carolina, Mr. ZINKE, Mrs. WAGNER, Mr. AUSTIN SCOTT of Georgia, Mr. ALFORD, Mr. FULCHER, Mr. BALDERSON, Mr. KILEY of California, Mr. GARBARINO, Mr. BARRETT, Mr. MOORE of Alabama, Mr. GRAVES, Mr. MILLER of Ohio, Mr. VAN DREW, Mr. EZELL, Mrs. HARSHBARGER, Ms. MALOY, Ms. LETLOW, Mrs. HINSON, Mrs. KIGGANS of Virginia, Mr. BACON, Mr. BEGICH, Mr. VALADAO, Mr. WALBERG, Mr. KELLY of Mississippi, Mr. COLLINS, Mr. LANGWORTHY, Mr. SCOTT FRANKLIN of Florida, Mr. BILIRAKIS, Mr. HUIZENGA, Mr. ALLEN, Mr. BERGMAN, Mr. HIGGINS of Louisiana, Mr. AMODEI of Nevada, Mr. THOMPSON of Pennsylvania, Mr. OWENS, Mr. STEIL, Mr. GUTHRIE, Mr. BARR, Mr. CALVERT, Mr. WITTMAN, Mr. BURCHETT, Mr. NEWHOUSE, Ms. MACE, Mr. MACKENZIE, Mrs. HOUCHIN, Mr. WILLIAMS of Texas, Ms. TENNEY, Mrs. FISCHBACH, Ms. HAGEMAN, Mr. STEUBE, Mr. GILL of Texas, Mr. SCHMIDT, Ms. DE LA CRUZ, Mr. MCCORMICK, Mr. McDOWELL, Mr. BRESNAHAN, Mrs. MILLER-MEEKS, Mr. LOUDERMILK, Mr. YAKYM, Mr. GOODEN, Mr. JOHNSON of South Dakota, Ms. MALLIOTAKIS, Mr. PERRY, Mr. BURLISON, Mr. ARRINGTON, Mr. BEAN of Florida, Mr. TIMMONS, Mrs. MILLER of Illi-

nois, Mr. LAMALFA, Mr. MCCAUL, Mr. WIED, Ms. GREENE of Georgia, Mr. DOWNING, Mr. CRANK, Mr. GIMENEZ, Mr. DAVIDSON, Mr. LUCAS, Mr. TAYLOR, Mr. MOORE of North Carolina, Mr. LUTTRELL, Mr. SCHWEIKERT, Mr. COMER, Mr. EMMER, Mr. JOYCE of Ohio, Mr. JACK, Mr. STUTZMAN, Mr. CUELLAR, Mr. RESCHENTHALER, Mr. FRY, Mr. COLE, Mr. HILL of Arkansas, Mr. JACKSON of Texas, Mr. MILLS, and Mr. MCGUIRE) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the deduction for qualified business income.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Main Street Tax Cer-
 5 tainty Act”.

6 **SEC. 2. DEDUCTION FOR QUALIFIED BUSINESS INCOME**
 7 **MADE PERMANENT.**

8 (a) IN GENERAL.—Section 199A of the Internal Rev-
 9 enue Code of 1986 is amended by striking subsection (i).

10 (b) EFFECTIVE DATE.—The amendment made by
 11 this section shall apply to taxable years beginning after
 12 December 31, 2025.

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