

119TH CONGRESS
2D SESSION

H. R. 7008

AN ACT

To amend chapter 131 of title 5 to require certain restrictions on stocks for Members of Congress and their spouses and dependents, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Stop Insider Trading
3 Act”.

4 **SEC. 2. RESTRICTIONS ON COVERED INVESTMENTS.**

5 (a) TABLE OF CONTENTS.—The table of contents for
6 chapter 131 of title 5, United States Code, is amended
7 by adding at the end the following:

“SUBCHAPTER IV—RESTRICTIONS ON COVERED INVESTMENTS

“13151. Definitions.

“13152. Restrictions on covered investments.

“13153. Enforcement.”.

8 (b) RESTRICTIONS.—Chapter 131 of title 5, United
9 States Code, is amended by adding at the end a new sub-
10 chapter:

11 “SUBCHAPTER IV—RESTRICTIONS ON
12 COVERED INVESTMENTS

13 **“§ 13151. Definitions**

14 “In this subchapter:

15 “(1) COVERED INDIVIDUAL.—The term ‘cov-
16 ered individual’ means any of the following:

17 “(A) A Member of Congress, as defined in
18 section 13101.

19 “(B) A dependent child (as defined in sec-
20 tion 13101) or a spouse of a Member of Con-
21 gress.

22 “(2) COVERED INVESTMENT.—

1 “(A) IN GENERAL.—The term ‘covered in-
2 vestment’ means a security issued by a publicly
3 traded company or any comparable economic
4 interest acquired through synthetic means, such
5 as the use of a derivative, including an option,
6 warrant, or other similar means.

7 “(B) EXCLUSION.—The term ‘covered in-
8 vestment’ does not include—

9 “(i) an excepted investment fund (as
10 described in section 13104(f)(8));

11 “(ii) any other fund that would be an
12 excepted investment fund but for the fact
13 that the fund does not meet the diversifica-
14 tion requirement solely because the fund is
15 concentrated in—

16 “(I) the United States; or

17 “(II) the State, territory, or Dis-
18 trict of residence of the covered indi-
19 vidual who owns the fund;

20 “(iii) an interest in a small business
21 concern as defined under section 3 of the
22 Small Business Act (15 U.S.C. 632); or

23 “(iv) investments held in a trust if no
24 covered individual has any authority over a
25 trustee of the trust, including the authority

1 to appoint, replace, or direct the actions of
 2 such a trustee, and the trustee is not the
 3 spouse, child, parent, or sibling of a Mem-
 4 ber of Congress.

5 “(3) PUBLICLY TRADED COMPANY.—The term
 6 ‘publicly traded company’ means an issuer that has
 7 a class of securities registered under section 12 of
 8 the Securities Exchange Act of 1934 (15 U.S.C.
 9 78l).

10 “(4) SECURITY.—The term ‘security’ has the
 11 meaning given the term in section 3(a) of the Secu-
 12 rities Exchange Act of 1934 (15 U.S.C. 78c(a)).

13 “(5) SUPERVISING ETHICS OFFICE.—The term
 14 ‘supervising ethics office’ has the meaning given the
 15 term in section 13101.

16 **“§ 13152. Restrictions on covered investments**

17 “(a) CONDUCT DURING FEDERAL SERVICE.—Except
 18 as described in subsection (c), no covered individual may
 19 purchase a covered investment.

20 “(b) ADVANCED NOTICE REQUIREMENT.—

21 “(1) IN GENERAL.—No covered individual shall
 22 sell a covered investment, unless a notice of intent
 23 to sell the covered investment is made by the Mem-
 24 ber of Congress and publicly disclosed at least 7 cal-
 25 endar days, and no more than 14 calendar days,

1 prior to the sale in accordance with the requirements
2 of this subsection.

3 “(2) CONTENTS OF NOTICE.—The notice under
4 paragraph (1) shall include the following:

5 “(A) The projected date of sale of a cov-
6 ered investment.

7 “(B) A description of such sale.

8 “(C) The number of shares in such sale.

9 “(3) WITHDRAWAL.—The notice under para-
10 graph (1) shall be withdrawn by the Member of Con-
11 gress who filed it, prior to the close of the expiration
12 of the notice, if the covered individual determines
13 not to sell the covered investment.

14 “(4) FILING.—A Member of Congress shall file
15 the notice under paragraph (1) for each intended
16 sale by the Member, or the spouse or dependent
17 child of the Member, with—

18 “(A) the Clerk of the House of Represent-
19 atives, in the case of a Representative in Con-
20 gress, a Delegate to Congress, or the Resident
21 Commissioner from Puerto Rico; or

22 “(B) the Secretary of the Senate, in the
23 case of a Senator.

24 “(5) PUBLICATION.—The notice under para-
25 graph (1) and the withdrawal under paragraph (3)

1 shall, upon receipt, be made publicly available on a
2 website controlled by the Clerk of the House of Rep-
3 resentatives or the Secretary of the Senate, as appli-
4 cable.

5 “(c) EXCEPTIONS.—

6 “(1) OCCUPATIONAL EXCEPTION.—Notwith-
7 standing subsections (a) and (b), a spouse or de-
8 pendent child of a Member of Congress may trade
9 any covered investment if such covered investment
10 is—

11 “(A) not owned by a covered individual
12 and if such trade is performed as a function of
13 the primary occupation of the spouse or de-
14 pendent child; or

15 “(B) made as a part of compensation from
16 an employer of such individual or in further-
17 ance of any fiduciary or occupational obliga-
18 tions of such individual.

19 “(2) DIVIDEND REINVESTMENTS EXCEPTION.—

20 The requirements of subsection (a) shall not apply
21 to a covered individual with respect to a transaction
22 for the purpose of reinvesting dividends received
23 from a covered investment into the same covered in-
24 vestment automatically or without delay.

1 **“§ 13153. Enforcement**

2 “(a) IN GENERAL.—Any covered individual who vio-
3 lates the restrictions in section 13152 with respect to a
4 covered investment, shall, at the direction of the super-
5 vising ethics office—

6 “(1) incur a fee, as calculated in subsection (b),
7 to be paid by the Member of Congress who—

8 “(A) caused the violation; or

9 “(B) is the spouse or parent of a covered
10 individual who caused the violation; and

11 “(2) in the case of a purchase of a covered in-
12 vestment, be required to sell a covered investment
13 purchased in violation of section 13152(a).

14 “(b) CALCULATION OF FEES.—The fee required
15 under subsection (a) shall be equal to the sum of—

16 “(1) \$2,000 or ten percent of the value of the
17 transaction in the covered investment which violates
18 section 13152, whichever is greater; and

19 “(2) the net gain realized, if any, from the cov-
20 ered investment during the period beginning on the
21 most recent date on which the individual became a
22 covered individual and ending on the date of disposi-
23 tion of the covered investment, as determined by the
24 supervising ethics office.

1 “(c) PAYMENT RESTRICTIONS.—A Member of Con-
2 gress may not pay any of the fees under this section by
3 using amounts from the following sources:

4 “(1) The Members’ Representational Allowance.

5 “(2) The Senators’ Official Personnel and Of-
6 fice Expense Account.

7 “(3) Any contribution (as defined in section
8 301(8) of the Federal Election Campaign Act of
9 1971 (52 U.S.C. 30101(8))) accepted as a can-
10 didate, and any other donation received as support
11 for activities of the individual as a holder of Federal
12 office.

13 “(d) MISCELLANEOUS RECEIPTS.—Any amounts col-
14 lected in fees authorized by this section shall be deposited
15 in the general fund of the Treasury as miscellaneous re-
16 ceipts in accordance with section 3302(b) of title 31.

17 “(e) REFERRAL.—The supervising ethics office has
18 the authority to refer a former Member of Congress to
19 the Department of Justice and section 13106 shall be ap-
20 plied in the same manner and to the same extent as a
21 violation under such section if such former Member re-
22 signs or retires before paying the fee under this section.

23 “(f) INTERPRETATIVE GUIDANCE.—Each supervising
24 ethics office may issue interpretative guidance on this sub-

1 chapter and in issuing such guidance, may consider miti-
 2 gating or aggravating circumstances.”.

3 (c) EFFECTIVE DATE.—This section and the amend-
 4 ments made by this section shall take effect on the date
 5 that is 180 days after the date of enactment of this Act.

6 **SEC. 3. REQUIRING VOTERS TO PROVIDE PHOTO IDENTI-**
 7 **FICATION.**

8 (a) REQUIREMENT TO PROVIDE PHOTO IDENTIFICA-
 9 TION AS CONDITION OF CASTING BALLOT.—

10 (1) IN GENERAL.—Title III of the Help Amer-
 11 ica Vote Act of 2002 (52 U.S.C. 21081 et seq.) is
 12 amended by inserting after section 303 the following
 13 new section:

14 **“SEC. 303A. PHOTO IDENTIFICATION REQUIREMENTS.**

15 **“(a) PROVISION OF IDENTIFICATION REQUIRED AS**
 16 **CONDITION OF CASTING BALLOT.—**

17 **“(1) INDIVIDUALS VOTING IN PERSON.—**

18 **“(A) REQUIREMENT TO PROVIDE IDENTI-**
 19 **FICATION.—**Notwithstanding any other provi-
 20 sion of law and except as provided in subpara-
 21 graph (B), the appropriate State or local elec-
 22 tion official may not provide a ballot for an
 23 election for Federal office to an individual who
 24 desires to vote in person unless the individual

1 presents to the official a valid physical photo
2 identification.

3 “(B) AVAILABILITY OF PROVISIONAL BAL-
4 LOT.—

5 “(i) IN GENERAL.—If an individual
6 does not present the identification required
7 under subparagraph (A), the individual
8 shall be permitted to cast a provisional bal-
9 lot with respect to the election under sec-
10 tion 302(a), except that the appropriate
11 State or local election official may not
12 make a determination under section
13 302(a)(4) that the individual is eligible
14 under State law to vote in the election un-
15 less, not later than 3 days after casting the
16 provisional ballot, the individual presents
17 to the official—

18 “(I) the identification required
19 under subparagraph (A); or

20 “(II) an affidavit developed and
21 made available to the individual by
22 the State attesting that the individual
23 does not possess the identification re-
24 quired under subparagraph (A) be-

1 cause the individual has a religious
2 objection to being photographed.

3 “(ii) NO EFFECT ON OTHER PROVI-
4 SIONAL BALLOTING RULES.—Nothing in
5 clause (i) may be construed to apply to the
6 casting of a provisional ballot pursuant to
7 section 302(a) or any State law for reasons
8 other than the failure to present the identi-
9 fication required under subparagraph (A).

10 “(2) INDIVIDUALS VOTING OTHER THAN IN
11 PERSON.—

12 “(A) IN GENERAL.—Notwithstanding any
13 other provision of law and except as provided in
14 subparagraph (B), the appropriate State or
15 local election official may not accept any ballot
16 for an election for Federal office provided by an
17 individual who votes other than in person unless
18 the individual—

19 “(i) submits with the ballot a copy of
20 a valid photo identification;

21 “(ii) submits with the ballot the last
22 four digits of the individual’s Social Secu-
23 rity number and an affidavit developed and
24 made available to the individual by the
25 State attesting that the individual is un-

1 able to obtain a copy of a valid photo iden-
2 tification after making reasonable efforts
3 to obtain such a copy; or

4 “(iii) includes a notarization by a no-
5 tary public attesting that the individual
6 has personally marked the ballot.

7 “(B) EXCEPTIONS.—Subparagraph (A)
8 does not apply with respect to a ballot provided
9 by—

10 “(i) an absent uniformed services
11 voter, as defined in section 107(1) of the
12 Uniformed and Overseas Citizens Absentee
13 Voting Act (52 U.S.C. 20310(1)); or

14 “(ii) an individual provided the right
15 to vote otherwise than in person under sec-
16 tion 3(b)(2)(B)(ii) of the Voting Accessi-
17 bility for the Elderly and Handicapped Act
18 (52 U.S.C. 20102(b)(2)(B)(ii)).

19 “(b) PROVIDING PUBLIC ACCESS TO DIGITAL IMAG-
20 ING DEVICES.—With respect to each State, the appro-
21 priate State or local government official of the State shall
22 ensure, to the extent practicable, public access to a digital
23 imaging device, which shall include a printer, copier,
24 image scanner, or multifunction machine, at State and
25 local government buildings in the State, including courts,

1 libraries, and police stations, for the purpose of allowing
2 individuals to use such a device at no cost to the individual
3 to make a copy of a valid photo identification.

4 “(c) NOTIFICATION OF IDENTIFICATION REQUIRE-
5 MENT TO APPLICANTS FOR VOTER REGISTRATION.—

6 “(1) IN GENERAL.—Each State shall ensure
7 that, at the time an individual applies to register to
8 vote in elections for Federal office in the State, the
9 appropriate State or local election official notifies
10 the individual of the photo identification require-
11 ments of this section.

12 “(2) SPECIAL RULE FOR INDIVIDUALS APPLY-
13 ING TO REGISTER TO VOTE ONLINE.—Each State
14 shall ensure that, in the case of an individual who
15 applies to register to vote in elections for Federal of-
16 fice in the State online, the online voter registration
17 system notifies the individual of the photo identifica-
18 tion requirements of this section before the indi-
19 vidual completes the online registration process.

20 “(d) VALID PHOTO IDENTIFICATION DEFINED.—For
21 purposes of this section, a ‘valid photo identification’
22 means, with respect to an individual who seeks to vote in
23 an election for Federal office, any of the following:

1 “(1) A valid State-issued motor vehicle driver’s
2 license that includes a photo of the individual and an
3 expiration date.

4 “(2) A valid State-issued identification card
5 that includes a photo of the individual and an expi-
6 ration date issued by a State motor vehicle author-
7 ity.

8 “(3) A valid United States passport for the in-
9 dividual.

10 “(4) A valid photo identification card for the in-
11 dividual issued by the Department of Defense or the
12 Department of Veterans Affairs.

13 “(5) A valid identification document issued by
14 a Tribal government that includes a photo of the in-
15 dividual and an expiration date.”.

16 (2) CLERICAL AMENDMENT.—The table of con-
17 tents of such Act is amended by inserting after the
18 item relating to section 303 the following new item:

“Sec. 303A. Photo identification requirements.”.

19 (b) CONFORMING AMENDMENT RELATING TO VOL-
20 UNTARY GUIDANCE BY ELECTION ASSISTANCE COMMIS-
21 SION.—Section 311(b) of such Act (52 U.S.C. 21101(b))
22 is amended—

23 (1) by striking “and” at the end of paragraph
24 (2);

1 (2) by striking the period at the end of para-
2 graph (3) and inserting “; and”; and

3 (3) by adding at the end the following new
4 paragraph:

5 “(4) in the case of the recommendations with
6 respect to section 303A, the date that is 90 days
7 after the date of the enactment of this paragraph.”.

8 (c) CONFORMING AMENDMENT RELATING TO EN-
9 FORCEMENT.—Section 401 of such Act (52 U.S.C. 21111)
10 is amended by striking “sections 301, 302, 303, and 304”
11 and inserting “subtitle A of title III”.

12 (d) EFFECTIVE DATE.—This section and the amend-
13 ments made by this section shall take effect on the date
14 that is 90 days after the date of the enactment of this
15 Act.

Passed the House of Representatives July 22, 2026.

Attest:

Clerk.

119TH CONGRESS
2^D SESSION

H. R. 7008

AN ACT

To amend chapter 131 of title 5 to require certain restrictions on stocks for Members of Congress and their spouses and dependents, and for other purposes.