

119TH CONGRESS
1ST SESSION

H. R. 6829

To amend the Foreign Assistance Act of 1961 to make improvements to the International Narcotics Control Strategy Report, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 17, 2025

Ms. WATERS introduced the following bill; which was referred to the Committee on Foreign Affairs, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Foreign Assistance Act of 1961 to make improvements to the International Narcotics Control Strategy Report, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This subtitle may be cited as the “International Fi-
5 nancial Access Improvements Act”.

1 **SEC. 2. IMPROVEMENTS BY COUNTRIES IN COMBATING**
2 **NARCOTICS-RELATED MONEY LAUNDERING.**

3 (a) IN GENERAL.—Section 489(a)(7) of the Foreign
4 Assistance Act of 1961 (22 U.S.C. 2291h(a)(7)) is amend-
5 ed—

6 (1) in the matter preceding subparagraph (A),
7 by striking “paragraph (3)(D)” and inserting “para-
8 graph (3)(C)”; and

9 (2) by inserting after subparagraph (C) the fol-
10 lowing:

11 “(D) Where the information is available,
12 examples of improvements in each country re-
13 lated to the findings described in each of
14 clauses (i) through (viii) of subparagraph (C)
15 including—

16 “(i) actions taken by the country due
17 to the adoption of law and regulations con-
18 sidered essential to prevent narcotics-re-
19 lated money laundering;

20 “(ii) enhanced enforcement actions
21 taken by the country, such as regulatory
22 penalties, criminal prosecutions and convic-
23 tions, and asset seizures and forfeitures;

24 “(iii) status changes in financial
25 crime-related evaluations by international
26 standards-setting bodies;

1 “(iv) efforts to enhance the prevention
2 of narcotics-related money laundering; and
3 “(v) if applicable, bilateral, multilat-
4 eral, and regional initiatives that have been
5 undertaken to prevent narcotics-related
6 money laundering.”.

7 (b) ADDITIONAL REQUIREMENTS FOR MONEY LAUN-
8 DERING ISSUES.—In making each report required under
9 section 489(a) of the Foreign Assistance Act of 1961, as
10 amended by subsection (a), the President shall—

11 (1) consult with the Secretary of the Treasury
12 on any parts of the report relating to money laun-
13 dering; and

14 (2) prepare a separate volume of the report
15 containing all items relating to money laundering,
16 and submit a copy of such separate volume to the
17 Committee on Financial Services of the House of
18 Representatives and the Committee on Banking,
19 Housing, and Urban Affairs of the Senate.

20 (c) REPORT ON CONSISTENCY OF BSA EXAMINA-
21 TIONS.—

22 (1) IN GENERAL.—The Secretary of the Treas-
23 ury shall, not later than 180 days after the date of
24 the enactment of this section—

(A) consult with the Federal banking agencies, the Financial Institutions Examination Council, and the Bank Secrecy Act Advisory Group to determine how to build more consistent Bank Secrecy Act exams across such agencies; and

(B) submit to the Committee on Financial Services of the House of Representatives and the Committee on Banking, Housing, and Urban Affairs of the Senate, a report that describes steps the Secretary of the Treasury is taking to build more consistent Bank Secrecy Act exams across such agencies based on the consultation required under subparagraph (A).

(2) DEFINITIONS.—In this subsection:

(A) BANK SECRECY ACT.—The term “Bank Secrecy Act” means—

(i) section 21 of the Federal Deposit Insurance Act (12 U.S.C. 1829b);

(ii) chapter 2 of title I of Public Law 91–508 (12 U.S.C. 1951 et seq.); and

(iii) subchapter II of chapter 53 of title 31, United States Code.

(B) FEDERAL BANKING AGENCY.—The term “Federal banking agency” has the mean-

1 ing given the term in section 3(q) of the Fed-
2 eral Deposit Insurance Act.

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