

119TH CONGRESS
2D SESSION

H. R. 6431

IN THE SENATE OF THE UNITED STATES

APRIL 28, 2026

Received; read twice and referred to the Committee on Finance

AN ACT

To amend the Internal Revenue Code of 1986 to modify the rules governing the State administration of self-employment assistance programs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “New Opportunities for
3 Business Ownership and Self-Sufficiency Act”.

4 **SEC. 2. MODIFICATION OF RULES GOVERNING STATE AD-**
5 **MINISTRATION OF SELF-EMPLOYMENT AS-**
6 **SISTANCE PROGRAMS.**

7 (a) **ELIMINATION OF REQUIREMENT THAT PARTICI-**
8 **PANTS ARE LIKELY TO EXHAUST REGULAR UNEMPLOY-**
9 **MENT COMPENSATION.**—Section 3306(t)(3) of the Inter-
10 nal Revenue Code of 1986 is amended by striking sub-
11 paragraph (B) and by redesignating subparagraphs (C)
12 and (D) as subparagraphs (B) and (C), respectively.

13 (b) **MODIFICATION OF REQUIREMENT TO PARTICI-**
14 **PATE IN SELF-EMPLOYMENT ASSISTANCE ACTIVITIES.**—
15 Section 3306(t)(3)(B) of such Code, as redesignated by
16 subsection (a), is amended to read as follows:

17 “(B) are participating in self-employment
18 assistance activities which are approved by the
19 State agency and either—

20 “(i) include entrepreneurial training,
21 business counseling, and technical assist-
22 ance; or

23 “(ii) are performed pursuant to a
24 business plan and market feasibility study
25 submitted by the individual and approved

1 by the State or an agency designated by
2 the State; and”.

3 (c) WEEKLY CERTIFICATION REQUIREMENT.—Sec-
4 tion 3306(t)(3)(C) of such Code, as redesignated by sub-
5 section (a), is amended by inserting “and are certifying
6 such activities on at least a weekly basis to an agency des-
7 ignated by the State” before the semicolon at the end.

8 (d) ADJUSTMENT OF LIMITATION ON NUMBER OF
9 INDIVIDUALS PARTICIPATING.—Section 3306(t)(4) of
10 such Code is amended by striking “5” and inserting “10”.

11 (e) EFFECTIVE DATE.—The amendments made by
12 this section shall apply beginning on the date that is 2
13 years after the date of enactment of this Act, except that
14 nothing in this section shall be interpreted to prevent a
15 State from amending its law before the end of the 2-year
16 period beginning on the date of the enactment of this Act.

17 (f) ISSUANCE OF REGULATIONS.—The Secretary of
18 Labor shall, after public notice and comment and subject
19 to approval by the Office of Management and Budget,
20 adopt regulations to administer this Act.

21 (g) ISSUANCE OF GUIDANCE.—The Secretary of
22 Labor shall provide guidance to State workforce agencies
23 that includes—

24 (1) a model list of self-employment assistance
25 activities that fulfill requirements of the program

1 under section 3306(t) of the Internal Revenue Code
2 of 1986; and

3 (2) best practices for verification of completion
4 of such activities.

Passed the House of Representatives April 27, 2026.

Attest: KEVIN F. MCCUMBER,
Clerk.