

119TH CONGRESS
1ST SESSION

H. R. 6061

To prohibit the use of the Exchange Stabilization Fund of the Department of the Treasury to bail out Argentina’s financial markets, and to instead use that funding to provide for a farmer tariff relief package.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 17, 2025

Mrs. MCCLAIN DELANEY (for herself, Ms. HOULAHAN, Mr. IVEY, Ms. STEVENS, and Ms. SALINAS) introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To prohibit the use of the Exchange Stabilization Fund of the Department of the Treasury to bail out Argentina’s financial markets, and to instead use that funding to provide for a farmer tariff relief package.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “American Farmers
5 First Act”.

1 **SEC. 2. PROHIBITION ON USE OF EXCHANGE STABILIZA-**
2 **TION FUND TO BAIL OUT ARGENTINA'S FI-**
3 **NANCIAL MARKETS.**

4 Section 5302(b) of title 31, United States Code, is
5 amended—

6 (1) by inserting “(1)” after “(b)”; and

7 (2) by adding at the end the following:

8 “(2)(A) The fund may not be used to provide
9 direct or indirect financial support to the country of
10 Argentina under paragraph (1), including through
11 the establishment of currency swap lines, the pur-
12 chase of pesos or sovereign debt of Argentina, or the
13 extension of any credit instrument.

14 “(B) Any financial contract or instrument en-
15 tered into before the date of the enactment of this
16 paragraph that violates subparagraph (A) shall be
17 sold or terminated not later than 7 days after such
18 date of enactment.

19 “(C) The prohibition under subparagraph (A)
20 terminates on December 10, 2027.”.

21 **SEC. 3. FARMER ECONOMIC RELIEF PROGRAM.**

22 (a) **ALLOCATION OF PROCEEDS.**—The Secretary of
23 the Treasury shall allocate to the Secretary of Agriculture
24 the proceeds from the sale or termination of financial con-
25 tracts or instruments pursuant to paragraph (2)(B) of

1 section 5302(b) of title 31, United States Code, as added
2 by this Act.

3 (b) PROCEEDS USED FOR FARMER ECONOMIC RE-
4 LIEF.—The Secretary of Agriculture shall use the pro-
5 ceeds allocated under subsection (a) to make one-time eco-
6 nomic assistance payments to producers of each crop ad-
7 versely impacted by loss of export markets during the
8 2025 marketing year for such crop, as determined by the
9 Secretary.

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