

119TH CONGRESS
2D SESSION

H. R. 5317

IN THE SENATE OF THE UNITED STATES

MAY 21, 2026

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To amend the Federal Deposit Insurance Act to ensure that certain custodial deposits of well capitalized insured depository institutions are not considered to be funds obtained by or through deposit brokers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Community Bank De-
3 posit Access Act of 2025”.

4 **SEC. 2. LIMITED EXCEPTION FOR CUSTODIAL DEPOSITS.**

5 (a) IN GENERAL.—Section 29 of the Federal Deposit
6 Insurance Act (12 U.S.C. 1831f) is amended by adding
7 at the end the following:

8 “(j) LIMITED EXCEPTION FOR CUSTODIAL DEPOS-
9 ITS.—

10 “(1) IN GENERAL.—Custodial deposits of an el-
11 igible institution shall not be considered to be funds
12 obtained, directly or indirectly, by or through a de-
13 posit broker to the extent that the total amount of
14 such custodial deposits does not exceed an amount
15 equal to 20 percent of the total liabilities of the eligi-
16 ble institution.

17 “(2) DEFINITIONS.—In this subsection:

18 “(A) CUSTODIAL DEPOSIT.—The term
19 ‘custodial deposit’ means a deposit that is not
20 deposited at an insured depository institution in
21 return for fees paid by the insured depository
22 institution pursuant to an agreement with a
23 third party and that would otherwise be consid-
24 ered to be obtained, directly or indirectly, by or
25 through a deposit broker, if the deposit is de-
26 posited at 1 or more insured depository institu-

1 tions, for the purpose of providing or maintain-
2 ing deposit insurance for the benefit of a third
3 party, by or through any of the following, each
4 acting in a formal custodial or fiduciary capac-
5 ity for the benefit of a third party:

6 “(i) An insured depository institution
7 serving as agent, trustee, or custodian.

8 “(ii) A trust entity controlled by an
9 insured depository institution serving as
10 agent, trustee, or custodian.

11 “(iii) A State-chartered trust company
12 serving as agent, trustee, or custodian.

13 “(iv) A plan administrator or invest-
14 ment advisor, acting in a formal custodial
15 or fiduciary capacity for the benefit of a
16 plan.

17 “(B) ELIGIBLE INSTITUTION.—The term
18 ‘eligible institution’ means an insured depository
19 institution that accepts custodial deposits,
20 if the insured depository institution has less
21 than \$10,000,000,000 in total assets as re-
22 ported on the consolidated report of condition
23 and income as reported quarterly to the appro-
24 priate Federal banking agency and—

1 “(i)(I) when most recently examined
2 under section 10(d) was assigned a com-
3 posite rating of 1, 2, or 3 under the Uni-
4 form Financial Institutions Rating System
5 (or an equivalent rating under a com-
6 parable rating system); and

7 “(II) is well capitalized; or

8 “(ii) has obtained a waiver pursuant
9 to subsection (c).

10 “(C) PLAN.—The term ‘plan’ has the
11 meaning given the term in section 3 of the Em-
12 ployee Retirement Income Security Act of 1974
13 (29 U.S.C. 1002).

14 “(D) PLAN ADMINISTRATOR.—The term
15 ‘plan administrator’ has the meaning given the
16 term ‘administrator’ in section 3 of the Em-
17 ployee Retirement Income Security Act of 1974
18 (29 U.S.C. 1002).

19 “(E) WELL CAPITALIZED.—The term ‘well
20 capitalized’ has the meaning given the term in
21 section 38(b).”.

22 (b) INTEREST RATE RESTRICTION.—Section 29 of
23 the Federal Deposit Insurance Act (12 U.S.C. 1831f), as
24 amended by subsection (a), is further amended by adding
25 at the end the following:

1 “(k) RESTRICTION ON INTEREST RATE PAID ON
2 CERTAIN CUSTODIAL DEPOSITS.—

3 “(1) DEFINITIONS.—In this subsection—

4 “(A) the terms ‘custodial deposit’, ‘eligible
5 institution’, and ‘well capitalized’ have the
6 meanings given those terms in subsection (j);
7 and

8 “(B) the term ‘covered insured depository
9 institution’ means an insured depository institu-
10 tion that while acting as an eligible institution
11 under subsection (j), accepts custodial deposits
12 while not well capitalized.

13 “(2) PROHIBITION.—A covered insured deposi-
14 tory institution may not pay a rate of interest on
15 custodial deposits that are accepted while not well
16 capitalized that, at the time the funds or custodial
17 deposits are accepted, significantly exceeds the limit
18 set forth in paragraph (3).

19 “(3) LIMIT ON INTEREST RATES.—The limit on
20 the rate of interest referred to in paragraph (2) shall
21 be not greater than—

22 “(A) the rate paid on deposits of similar
23 maturity in the normal market area of the cov-
24 ered insured depository institution for deposits

9 (a) IN GENERAL.—The dollar amount specified
10 under section 7(a)(3)(A) of the Federal Reserve Act (12
11 U.S.C. 289(a)(3)(A)) is reduced by \$4,000,000.

Passed the House of Representatives May 20, 2026.

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