

Union Calendar No. 318

119TH CONGRESS
1ST SESSION

H. R. 5270

[Report No. 119–366]

To require the Board of Governors of the Federal Reserve System to issue rules to establish certain methodologies and scenarios used in stress testing, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 10, 2025

Mr. HUIZENG (for himself and Mr. BARR) introduced the following bill;
which was referred to the Committee on Financial Services

NOVEMBER 4, 2025

Additional sponsor: Mr. SESSIONS

NOVEMBER 4, 2025

Reported with an amendment, committed to the Committee of the Whole
House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in *italie*]

[For text of introduced bill, see copy of bill as introduced on September 10, 2025]

A BILL

To require the Board of Governors of the Federal Reserve System to issue rules to establish certain methodologies and scenarios used in stress testing, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Stress Testing Account-*
 5 *ability and Transparency Act”.*

6 **SEC. 2. RULEMAKING RELATED TO STRESS CAPITAL BUFF-**
 7 **ER REQUIREMENTS.**

8 *(a) IN GENERAL.—Not later than 90 days after the*
 9 *date of the enactment of this section, the Board of Governors*
 10 *of the Federal Reserve System (in this Act referred to as*
 11 *the “Board”) shall issue a rule—*

12 *(1) establishing the models, assumptions, for-*
 13 *mulas, and other decisional methodologies that are*
 14 *used to conduct any stress test pursuant to section*
 15 *165(i) of the Financial Stability Act of 2010 (12*
 16 *U.S.C. 5365(i)), including any such test that is used*
 17 *to determine any component or subcomponent of the*
 18 *stress capital buffer requirement for a covered com-*
 19 *pany; and*

20 *(2) to determine, where the Board has super-*
 21 *visory stress test results from two or more periodic*
 22 *analyses of a covered company, the covered company’s*
 23 *stress capital buffer requirement on the basis of super-*
 24 *visory stress test results from two or more periodic*
 25 *analyses of that covered company.*

1 (b) *CHANGES.*—*The Board may only make material*
 2 *changes to the methodologies established in the rule issued*
 3 *under subsection (a)(1) through notice and comment rule-*
 4 *making.*

5 (c) *NO DOUBLE-COUNT.*—*The Board shall ensure no*
 6 *double-count of capital requirements for the same risks in*
 7 *the stress capital buffer requirement and the risk-based cap-*
 8 *ital requirements.*

9 (d) *DEFINITIONS.*—*In this section:*

10 (1) *COVERED COMPANY.*—*The term “covered*
 11 *company” means a company to which section 225.8*
 12 *of title 12, Code of Federal Regulations, or section*
 13 *238.170 of title 12, Code of Federal Regulations, ap-*
 14 *plies.*

15 (2) *STRESS CAPITAL BUFFER REQUIREMENT.*—
 16 *The term “stress capital buffer requirement” has the*
 17 *meaning given that term under—*

18 (A) *section 225.8(d) of title 12, Code of Fed-*
 19 *eral Regulations; and*

20 (B) *section 238.170(d) of title 12, Code of*
 21 *Federal Regulations.*

22 (e) *RULE OF CONSTRUCTION.*—*Nothing in this section*
 23 *may be construed to imply that the Board is required to*
 24 *establish a stress capital buffer requirement for any bank*

1 *holding company or any other company regulated by the*
2 *Board.*

3 **SEC. 3. RULEMAKING RELATING TO STRESS TESTING.**

4 (a) *IN GENERAL.*—Beginning in the first calendar
5 year beginning after the date of the enactment of this sec-
6 tion, the Board shall, not less than 60 days before con-
7 ducting a stress test pursuant to section 165(i) of the Fi-
8 nancial Stability Act of 2010, publicly disclose each sce-
9 nario to be used in such stress test.

10 (b) *PROHIBITION.*—The Board may not, by rule or
11 otherwise, subject any nonbank financial company or bank
12 holding company to a climate-related stress test using the
13 authority provided in section 165(i) of the Financial Sta-
14 bility Act of 2010.

15 **SEC. 4. GAO REPORT.**

16 (a) *IN GENERAL.*—The Comptroller General of the
17 United States shall, every 3 years, conduct a study and sub-
18 mit a report to the Congress with respect to the stress tests
19 conducted by the Board under section 165(i) of the Finan-
20 cial Stability Act of 2010 in the 3 most recent calendar
21 years.

22 (b) *CONTENTS.*—The report submitted to the Congress
23 under subsection (a) shall consider the effectiveness of the
24 stress tests in evaluating—

- 1 (1) *the safety and soundness of the nonbank fi-*
2 *nancial companies and bank holding companies sub-*
3 *jected to stress tests; and*
- 4 (2) *the stability of the United States financial*
5 *system.*

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