

119TH CONGRESS
1ST SESSION

H. R. 4555

To amend the Higher Education Act of 1965 to rename master promissory notes for loans made under part D of title IV of such Act to student loan contracts.

IN THE HOUSE OF REPRESENTATIVES

JULY 21, 2025

Ms. UNDERWOOD (for herself, Ms. ADAMS, Mr. DAVIS of North Carolina, Mr. JACKSON of Illinois, Mr. DAVIS of Illinois, and Mr. THANEDAR) introduced the following bill; which was referred to the Committee on Education and Workforce

A BILL

To amend the Higher Education Act of 1965 to rename master promissory notes for loans made under part D of title IV of such Act to student loan contracts.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Student Loan Contract
5 Act of 2025”.

1 **SEC. 2. STUDENT LOAN CONTRACT AND LOAN DISCLO-**
2 **SURES.**

3 (a) STUDENT LOAN CONTRACT.—Section
4 432(m)(1)(D) of the Higher Education Act of 1965 (20
5 U.S.C. 1082(m)(1)(D)) is amended by adding at the end
6 the following:

7 “(iv) STUDENT LOAN CONTRACT.—

8 “(I) IN GENERAL.—Any master
9 promissory note form described in this
10 subparagraph that is developed or
11 used for loans made under part D for
12 periods of enrollment beginning on or
13 after the date of enactment of the
14 Student Loan Contract Act of 2025
15 shall be referred to as a ‘student loan
16 contract’.

17 “(II) CLARIFICATION ON USE.—

18 A student loan contract for loans
19 made under part D for a student shall
20 only be used with respect to loans
21 made under part D for the periods of
22 enrollment that are in the same award
23 year for which the initial loans for
24 which the contract is used were
25 made.”.

1 (b) CONFORMING AMENDMENTS.—Section
2 485(l)(2)(B) of the Higher Education Act of 1965 (20
3 U.S.C. 1092(l)(2)(B)) is amended by inserting before the
4 period at the end the following: “or the student loan con-
5 tract”.

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