

119TH CONGRESS
2D SESSION

H. R. 4523

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 14, 2026

Received; read twice and referred to the Committee on the Judiciary

AN ACT

To make technical amendments to title 49, United States
Code, as necessary to improve the Code.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. TABLE OF CONTENTS.**

2 The table of contents for this Act is as follows:

Sec. 1. Table of contents.

Sec. 2. Purpose.

Sec. 3. Technical amendments to chapter 224 of title 49, United States Code.

Sec. 4. Other technical amendments.

3 **SEC. 2. PURPOSE.**

4 The purpose of this Act is to make technical amend-
5 ments to title 49, United States Code, as necessary to im-
6 prove the Code.

7 **SEC. 3. TECHNICAL AMENDMENTS TO CHAPTER 224 OF**
8 **TITLE 49, UNITED STATES CODE.**

9 (a) DEFINITIONS.—Section 22401 of title 49, United
10 States Code, is amended—

11 (1) in paragraph (1)—

12 (A) in subparagraph (A), by striking “(A)
13 The term” and inserting the following:

14 “(A) IN GENERAL.—The term”;

15 (B) in subparagraph (B)—

16 (i) by redesignating clauses (i), (ii),
17 and (iii) as subclauses (I), (II), and (III);

18 (ii) by striking “(B) The cost” and in-
19 serting the following:

20 “(B) DIRECT LOAN.—

21 “(i) IN GENERAL.—The cost”; and

22 (iii) by striking “Calculation of the
23 cost of a direct loan” and inserting:

1 “(ii) INCLUSION.—Calculation of the
2 cost of a direct loan”;

3 (C) in subparagraph (C)—

4 (i) by redesignating clauses (i) and
5 (ii) as subclauses (I) and (II);

6 (ii) by striking “(C) The cost” and in-
7 serting the following:

8 “(C) LOAN GUARANTEE.—

9 “(i) IN GENERAL.—The cost”; and

10 (iii) by striking “Calculation of the
11 cost of a loan guarantee” and inserting the
12 following:

13 “(ii) INCLUSION.—Calculation of the
14 cost of a loan guarantee”;

15 (D) in subparagraph (D), by striking “(D)
16 The cost” and inserting the following:

17 “(D) MODIFICATION.—The cost”;

18 (E) in subparagraph (E), by striking “(E)
19 In estimating” and inserting the following:

20 “(E) NET PRESENT VALUES.—In esti-
21 mating”; and

22 (F) in subparagraph (F), by striking “(F)
23 When funds” and inserting the following:

24 “(F) BASIS OF ESTIMATED COST.—When
25 funds”;

(2) in paragraph (2), by inserting “(2 U.S.C. 900(c)(9))” after “Balanced Budget and Emergency Deficit Control Act of 1985”; and

(3) in paragraph (12)—

(A) in subparagraph (A), by inserting “of this title” after “section 20102”; and

(B) in subparagraph (B), by inserting “of this title” after “section 24102”.

(b) DIRECT LOANS AND LOAN GUARANTEES.—Section 22402 of title 49, United States Code, is amended—

(1) in subsection (a)(3), by striking “government sponsored” and inserting “government-sponsored”;

(2) in subsection (c)(1), by inserting “of this title” after “section 20157(i)”;

(3) in subsection (f)—

(A) in paragraph (1), by inserting “(2 U.S.C. 661c(b)(1))” after “section 504(b)(1) of the Federal Credit Reform Act of 1990”;

(B) in paragraph (5)—

(i) in the matter before subparagraph

(A)—

(I) by inserting “of this title” after “section 22406(a)(2)”;

1 (II) by striking “(Public Law
2 114–94)” and inserting “(Public Law
3 114–94, 129 Stat. 1312)”; and

4 (III) by striking “(Public Law
5 94–210)” and inserting “(Public Law
6 94–210, 90 Stat. 31)”; and

7 (ii) in subparagraph (A), by inserting
8 “(Public Law 117–58, div. B, 135 Stat.
9 652)” after “Surface Transportation In-
10 vestment Act of 2021”; and

11 (C) in paragraph (7), by inserting “(Public
12 Law 117–58, div. B, 135 Stat. 652)” after
13 “Surface Transportation Investment Act of
14 2021”;

15 (4) in subsection (g)(1)(C)(ii)(II), by striking
16 the period at the end and inserting a semicolon;

17 (5) in subsection (h)(3)—

18 (A) in subparagraph (A)—

19 (i) by inserting “of this title” after
20 “section 24312”; and

21 (ii) by inserting “of this title” after
22 “section 24308(a)”; and

23 (B) in subparagraph (B), by inserting “of
24 this title” after “section 22404”; and

25 (6) in subsection (i)—

1 (A) in paragraph (3)(B), by striking the
2 heading “ACTIONS BY THE OFFICE OF MAN-
3 AGEMENT AND BUDGET” and inserting the
4 heading “ACTIONS BY THE OFFICE OF MANAGE-
5 MENT AND BUDGET”;

6 (B) in paragraph (4)(A)—

7 (i) by inserting “(Public Law 117–58,
8 div. B, 135 Stat. 652)” after “Surface
9 Transportation Investment Act of 2021”;
10 and

11 (ii) by striking “an streamlined” and
12 inserting “a streamlined”; and

13 (C) in paragraph (6)(A)—

14 (i) in clause (iv), by striking “refi-
15 nancing an” and inserting “refinancing of
16 an”; and

17 (ii) in clause (ix), by inserting “of this
18 title” after “section 5323(j)”.

19 (c) ADMINISTRATION OF DIRECT LOANS AND LOAN
20 GUARANTEES.—Section 22403 of title 49, United States
21 Code, is amended—

22 (1) in subsection (a)(1), by inserting “of this
23 title” after “section 22402”;

24 (2) in subsection (b), by inserting “of this title”
25 after “section 22402”;

1 (3) in subsection (c), by inserting “of this title”
2 after “section 22402”;

3 (4) in subsection (d)(3), by inserting “of this
4 title” after “section 22402(f)”;

5 (5) in subsection (g), in the matter before para-
6 graph (1), by inserting “of this title” after “section
7 22402”;

8 (6) in subsection (h)(1), by inserting “of this
9 title” after “section 22402”;

10 (7) in subsection (i)—

11 (A) in the matter before paragraph (1), by
12 inserting “of this title” after “section 22402”
13 each place it appears; and

14 (B) in paragraph (1), by striking “of this
15 section”; and

16 (8) in subsection (m), by inserting “of this
17 title” after “section 22402”.

18 (d) SUBSTANTIVE CRITERIA AND STANDARDS.—Sec-
19 tion 22405(1) of title 49, United States Code, is amended
20 by inserting “of this title” after “section 22402”.

21 (e) AUTHORIZATION OF APPROPRIATIONS.—Section
22 22406 of title 49, United States Code, is amended—

23 (1) in the section heading, by striking the pe-
24 riod at the end;

(a) NATIONAL SURFACE TRANSPORTATION AND INNOVATIVE FINANCE BUREAU.—Section 116(d)(1)(B) of title 49, United States Code, is amended by inserting “of this title” after “sections 22401 through 22403”.

(c) GRANT CONDITIONS.—Section 22905(c)(2)(B) of title 49, United States Code, is amended by inserting “of this title” after “section 22404”.

Attest: KEVIN F. MCCUMBER,
Clerk.