

119TH CONGRESS
1ST SESSION

H. R. 3540

To amend the Internal Revenue Code of 1986 to sunset the low-income housing tax credit, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 21, 2025

Mr. GROTHMAN (for himself and Mr. GOSAR) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to sunset the low-income housing tax credit, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Low-Income Housing
5 Tax Credit Elimination Act”.

6 **SEC. 2. SUNSET OF LOW-INCOME HOUSING TAX CREDIT.**

7 Section 42 of the Internal Revenue Code of 1986 is
8 amended by adding at the end the following new sub-
9 section:

1 “(o) SUNSET.—No credit shall be determined under
2 subsection (a) with respect to any building placed in serv-
3 ice in a taxable year beginning after the date of the enact-
4 ment of this subsection.”.

○