

119TH CONGRESS  
1ST SESSION

# H. R. 3074

To direct the Secretary of the Treasury to stop minting the penny, to require cash transactions to be rounded up or down to the nearest five cents, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 29, 2025

Mrs. McCLAIN (for herself and Mr. GARCIA of California) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To direct the Secretary of the Treasury to stop minting the penny, to require cash transactions to be rounded up or down to the nearest five cents, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Common Cents Act”.

5 **SEC. 2. ELIMINATION OF PRODUCTION OF ONE-CENT COIN.**

6 (a) ELIMINATION.—Not later than 1 year after the  
7 date of enactment of this Act, except as provided in sub-  
8 section (b) and notwithstanding any other provision of law

1 (including section 5112(a)(6) of title 31, United States  
2 Code), the Secretary of the Treasury shall cease produc-  
3 tion of one-cent coins.

4 (b) EXCEPTION.—

5 (1) IN GENERAL.—The Secretary of the Treas-  
6 ury shall continue to produce one-cent coins as ap-  
7 propriate solely to meet the needs of numismatic col-  
8 lectors of the one-cent coin.

9 (2) SALE.—Any one-cent coin produced under  
10 this subsection shall be sold in accordance with sec-  
11 tion 5132(a) of title 31 United States Code, and any  
12 other provisions of law governing numismatic coins.

13 (3) NET RECEIPTS.—The net receipts from the  
14 sale of any one-cent coin produced under this sub-  
15 section shall equal or exceed the total cost of produc-  
16 tion, including variable costs and the appropriate  
17 share of fixed costs of production, as determined by  
18 the Secretary of the Treasury.

19 (c) NO EFFECT ON LEGAL TENDER.—All coins and  
20 currencies of the United States, regardless of when coined,  
21 printed, or issued, and including one-cent coins, shall con-  
22 tinue to be legal tender for all debts, public and private,  
23 public charges, taxes, duties, and dues, in accordance with  
24 law.

1 **SEC. 3. CASH TRANSACTION ROUNDING.**

2 (a) IN GENERAL.—Notwithstanding any other provi-  
3 sion of law, any person selling goods or services in a cash  
4 transaction, entering into any other transaction that re-  
5 sults in a payment or transfer of cash between the parties  
6 to the transaction, or paying cash wages to an employee  
7 as compensation, shall round the payment in the following  
8 manner:

9 (1) ROUNDING DOWN.—In any case in which  
10 the total transaction amount, including any taxes,  
11 ends with 1 cent, 2 cents, 6 cents, or 7 cents as the  
12 final digit, the amount of cents in the sum shall be  
13 rounded down to the nearest amount divisible by 5  
14 for any person seeking to make payment with legal  
15 tender.

16 (2) ROUNDING UP.—In any case in which the  
17 total transaction amount, including any taxes, ends  
18 with 3 cents, 4 cents, 8 cents, or 9 cents as the final  
19 digit, the amount of cents in the sum shall be round-  
20 ed up to the nearest amount divisible by 5 for any  
21 person seeking to make payment with legal tender.

22 (b) EXCEPTION.—Subsection (a) shall not apply to—

23 (1) transactions in which the total transaction  
24 amount, including any taxes, totals \$0.01 or \$0.02,  
25 where such transactions shall be rounded up to \$.05

1       for any person seeking to make payment with legal  
2       tender; or

3               (2) any transaction for which payment is made  
4       by any demand or negotiable instrument, electronic  
5       fund transfer, check, gift card, money order, credit  
6       card, or other like instrument or method.

7       (c) EFFECTIVE DATE.—This section shall take effect  
8       1 year after the date of enactment of this Act.

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