

119TH CONGRESS
1ST SESSION

H. R. 2923

To nullify certain interagency guidance related to climate-related financial risk management for large financial institutions.

IN THE HOUSE OF REPRESENTATIVES

APRIL 17, 2025

Mr. BALDERSON (for himself and Mr. PFLUGER) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To nullify certain interagency guidance related to climate-related financial risk management for large financial institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. NULLIFICATION OF INTERAGENCY GUIDANCE.**

4 The final interagency guidance issued by the Board
5 of Governors of the Federal Reserve System, the Comp-
6 troller of the Currency, and the Federal Deposit Insurance
7 Corporation titled “Principles for Climate-Related Finan-
8 cial Risk Management for Large Financial Institutions”
9 (published October 24, 2023) shall have no force or effect

- 1 and such agencies may not issue any substantially similar
- 2 guidance.

