

119TH CONGRESS
1ST SESSION

H. R. 2575

To provide for the rescission of certain waivers and licenses relating to Iran, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 1, 2025

Mr. PFLUGER (for himself, Mr. NUNN of Iowa, Mr. VAN DREW, Mr. EDWARDS, Mr. BILIRAKIS, Mr. LATTA, Mr. CLINE, Mr. STEIL, Mrs. WAGNER, Mr. FALLON, Mr. SCHMIDT, Mr. BEGICH, Mr. MESSMER, Mr. KUSTOFF, Ms. TENNEY, Mr. MCGUIRE, and Mr. GOLDMAN of Texas) introduced the following bill; which was referred to the Committee on Foreign Affairs, and in addition to the Committees on Financial Services, Ways and Means, and Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To provide for the rescission of certain waivers and licenses relating to Iran, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RESCISSION OF CERTAIN WAIVERS AND LI-**
4 **CENSES.**

5 (a) IN GENERAL.—On the date of enactment of this
6 Act, the following measures shall be terminated:

1 (1) The waiver exercised on the pursuant to
2 section 1245(d)(5) of the National Defense Author-
3 ization Act for Fiscal Year 2012 and sections
4 1244(i) and 1247(f) of the Iran Freedom and
5 Counter-Proliferation Act of 2012 and transmitted
6 to Congress on September 11, 2023, for the transfer
7 of certain funds from the Republic of Korea to
8 Qatar.

9 (2) Any general or specific license issued by the
10 Office of Foreign Assets Control at the Department
11 of the Treasury directly or indirectly related to the
12 funds cited in paragraph (1).

13 (b) LIMITATION.—The President may not reissue any
14 new waiver or license described in paragraph (1) or (2)
15 of subsection (a) for the same or similar purposes.

16 **SEC. 2. LIMITATION OF APPLICABILITY OF CERTAIN LI-**
17 **CENSES.**

18 Notwithstanding any other provision of law, on and
19 after the date of the enactment of this Act, the President
20 may not—

21 (1) exercise the waiver authority described in
22 section 1245(d)(5) of the National Defense Author-
23 ization Act for Fiscal Year 2012 and sections
24 1244(i) and 1247(f) of the Iran Freedom and
25 Counter-Proliferation Act of 2012 permitting the

1 Government of Iran or any Iranian person access to
2 any account established or maintained pursuant to
3 or in accordance with section 1245(d)(4)(D)(ii)(II)
4 of the National Defense Authorization Act for Fiscal
5 Year 2012; or

6 (2) issue a general or specific license, frequently
7 asked question, or any other licensing action or
8 guidance permitting the Government of Iran or any
9 Iranian person access to or to benefit directly or in-
10 directly from any account established pursuant to or
11 in accordance with any account described in
12 1245(d)(4)(D)(ii)(II) of the National Defense Au-
13 thorization Act for Fiscal Year 2012.

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