

Calendar No. 467

119TH CONGRESS
2D SESSION

H. R. 1722

IN THE SENATE OF THE UNITED STATES

JULY 23, 2026

Received; read twice and placed on the calendar

AN ACT

To require an annual report of taxpayer-funded projects that
are over budget and behind schedule.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Billion Dollar Boon-
3 doggle Act”.

4 **SEC. 2. ANNUAL REPORT.**

5 (a) DEFINITIONS.—In this section—

6 (1) the term “covered agency” means—

7 (A) an Executive agency, as defined in sec-
8 tion 105 of title 5, United States Code; and

9 (B) an independent regulatory agency, as
10 defined in section 3502 of title 44, United
11 States Code;

12 (2) the term “covered project” means a project
13 funded by a covered agency—

14 (A) that is more than 5 years behind
15 schedule, as measured against the original ex-
16 pected date for completion; or

17 (B) for which the amount spent on the
18 project is not less than \$1,000,000,000 more
19 than the original cost estimate for the project;

20 (3) the term “Director” means the Director of
21 the Office of Management and Budget; and

22 (4) the term “project” means a major acquisi-
23 tion, a major defense acquisition program (as de-
24 fined in section 4201 of title 10, United States
25 Code), a procurement, a construction project, a re-
26 mediation or clean-up effort, or any other time-lim-

1 ited endeavor, that is not funded through direct
2 spending (as defined in section 250(c) of the Bal-
3 anced Budget and Emergency Deficit Control Act of
4 1985 (2 U.S.C. 900(c))).

5 (b) REQUIREMENTS.—

6 (1) SUBMISSION.—Not later than 1 year after
7 the date of enactment of this Act, the Director shall
8 issue guidance requiring covered agencies to, on an
9 annual basis, submit to the Director information re-
10 lating to each covered project of the covered agency,
11 which shall include—

12 (A) a brief description of the covered
13 project, including—

14 (i) the purpose of the covered project;

15 (ii) each location in which the covered
16 project is carried out;

17 (iii) the contract or award number of
18 the covered project, where applicable;

19 (iv) the year in which the covered
20 project was initiated;

21 (v) the Federal share of the total cost
22 of the covered project; and

23 (vi) each primary contractor, subcon-
24 tractor, grant recipient, and subgrantee re-
25 cipient of the covered project;

1 (B) an explanation of any change to the
2 original scope of the covered project, including
3 by the addition or narrowing of the initial re-
4 quirements of the covered project;

5 (C) the original expected date for comple-
6 tion of the covered project;

7 (D) the current expected date for comple-
8 tion of the covered project;

9 (E) the original cost estimate for the cov-
10 ered project, as adjusted to reflect increases in
11 the Consumer Price Index for All Urban Con-
12 sumers, as published by the Bureau of Labor
13 Statistics;

14 (F) the current cost estimate for the cov-
15 ered project, as adjusted to reflect increases in
16 the Consumer Price Index for All Urban Con-
17 sumers, as published by the Bureau of Labor
18 Statistics;

19 (G) an explanation for a delay in comple-
20 tion or an increase in the original cost estimate
21 for the covered project, including, where appli-
22 cable, any impact of insufficient or delayed ap-
23 propriations; and

(2) REPORT.—The Director shall submit to Congress and post on the website of the Office of Management and Budget an annual report containing the information submitted under paragraph (1) for the relevant year.

9 (3) FORM.—The report required under para-
10 graph (2) shall be submitted in unclassified form,
11 but may include a classified annex.

Passed the House of Representatives July 22, 2026.

Attest: KEVIN F. MCCUMBER,
Clerk.

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