

119TH CONGRESS  
2D SESSION

# H. R. 1531

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## AN ACT

To direct certain financial regulators to exclude representatives of the People's Republic of China from certain banking organizations upon notice of certain threats or danger, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2   *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Pressure Regulatory  
3 Organizations To End Chinese Threats to Taiwan Act”  
4 or the “PROTECT Taiwan Act”.

5 **SEC. 2. STATEMENT OF POLICY REGARDING THE EXCLU-**  
6 **SION OF REPRESENTATIVES OF THE PEO-**  
7 **PLE’S REPUBLIC OF CHINA FROM CERTAIN**  
8 **BANKING ORGANIZATIONS UPON NOTICE OF**  
9 **CERTAIN THREATS OR DANGER.**

10       (a) IN GENERAL.—If the President, pursuant to sec-  
11 tion 3(c) of the Taiwan Relations Act (22 U.S.C. 3302(c)),  
12 informs the Congress of any threat to the security or the  
13 social or economic system of the people on Taiwan and  
14 any danger to the interests of the United States arising  
15 therefrom resulting from actions of the People’s Republic  
16 of China, it is the policy of the United States to seek to  
17 exclude representatives of the People’s Republic of China,  
18 to the maximum extent practicable, from participation in  
19 meetings, proceedings, and other activities of the following  
20 organizations:

- 21           (1) The Group of Twenty.  
22           (2) The Bank for International Settlements.  
23           (3) The Financial Stability Board.  
24           (4) The Basel Committee on Banking Super-  
25 vision.

1           (5) The International Association of Insurance  
2       Supervisors.

3           (6) The International Organization of Securities  
4       Commissions.

5       (b) POLICY ADVANCEMENT.—The Secretary of the  
6       Treasury, the Board of Governors of the Federal Reserve  
7       System, and the Securities and Exchange Commission  
8       shall take all necessary steps to advance the policy set  
9       forth in subsection (a).

10       (c) WAIVER.—The President may waive the applica-  
11       tion of subsection (a) with respect to an organization upon  
12       submission of a report to the Committee on Financial  
13       Services of the House of Representatives and the Com-  
14       mittee on Banking, Housing, and Urban Affairs of the  
15       Senate—

16           (1) that such waiver is in the national interest  
17       of the United States; and

18           (2) that contains an explanation of the reasons  
19       therefor.

20       (d) SUNSET.—This Act and the requirements of this  
21       Act shall have no force or effect on the date that is the  
22       earlier of—

23           (1) 5 years after the date of the enactment of  
24       this Act; or

1           (2) 30 days after the date on which the Presi-  
2       dent notifies Congress that the termination of this  
3       Act is in the national interest of the United States.

      Passed the House of Representatives February 9,  
2026.

Attest:

*Clerk.*



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