

119TH CONGRESS
1ST SESSION

H. R. 1401

To save taxpayers money by improving the manufacturing and distribution of coins, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 18, 2025

Mr. BIGGS of Arizona (for himself, Mr. CISCOMANI, Mr. MOORE of Alabama, Mr. WEBER of Texas, and Ms. BOEBERT) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To save taxpayers money by improving the manufacturing and distribution of coins, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Currency Optimiza-
5 tion, Innovation, and National Savings Act of 2025”.

6 **SEC. 2. SAVING TAXPAYERS MONEY BY SUSPENDING PRO-**
7 **DUCTION OF THE PENNY.**

8 (a) SENSE OF CONGRESS.—It is the sense of the Con-
9 gress that—

1 (1) sufficient one-cent coins have already been
2 minted to meet demand;

3 (2) taxpayers have been and would continue to
4 lose money producing the one-cent coin; and

5 (3) further production of the one-cent coin is
6 not necessary for the next decade.

7 (b) TEMPORARY SUSPENSION OF PRODUCTION OF
8 THE ONE-CENT COIN.—Except as provided in subsection
9 (c) and notwithstanding any other provision of law, the
10 Secretary of the Treasury shall cease production of any
11 new one-cent coins for the 10-year period beginning on
12 the date of enactment of this Act.

13 (c) EXCEPTION.—

14 (1) IN GENERAL.—The Secretary of the Treas-
15 ury shall continue to produce one-cent coins as ap-
16 propriate solely to meet the needs of numismatic col-
17 lectors of that denomination.

18 (2) SALE.—The one-cent coins produced under
19 paragraph (1) shall be sold in accordance with other
20 general provisions governing numismatic coins.

21 (3) NET RECEIPTS.—The net receipts from the
22 sale of one-cent coins produced under this exception
23 shall equal the total cost of production, including
24 variable costs and the appropriate share of fix costs

1 of production, as determined by the Secretary of the
2 Treasury.

3 (d) NO EFFECT ON LEGAL TENDER.—Notwith-
4 standing any other provision of this section, one-cent coins
5 are legal tender in the United States for all debts, public
6 and private, public charges, taxes, and duties, regardless
7 of the date of minting or issue.

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