

119TH CONGRESS
2D SESSION

H. R. 10353

To amend the Small Business Investment Act of 1958 to require a quarterly report on small business investment companies, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 14, 2026

Mr. FINSTAD (for himself and Ms. MORRISON) introduced the following bill;
which was referred to the Committee on Small Business

A BILL

To amend the Small Business Investment Act of 1958 to require a quarterly report on small business investment companies, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “SBIC Reporting Mod-
5 ernization Act of 2026”.

6 **SEC. 2. QUARTERLY SMALL BUSINESS INVESTMENT COM-**
7 **PANY PERFORMANCE REPORT.**

8 Section 308(g) of the Small Business Investment Act
9 of 1958 (15 U.S.C. 687(g)) is amended by adding at the
10 end the following new paragraph:

1 “(4) QUARTERLY REPORT.—

2 “(A) IN GENERAL.—Beginning on the date that
3 is 90 days after the date of the enactment of this
4 paragraph, and quarterly thereafter, the Adminis-
5 trator shall publish on a webpage of the Administra-
6 tion a report on small business investment compa-
7 nies licensed under this title.

8 “(B) CONTENTS.—Each report required by this
9 paragraph shall include, for the period covered by
10 the report, the following:

11 “(i) The information described in para-
12 graph (3)(A).

13 “(ii) The number of applicants approved
14 by the Administrator to proceed to the final li-
15 censing phase under section 107.300(b) of title
16 13, Code of Federal Regulations (or a similar
17 successor regulation).

18 “(iii) The number of applicants received
19 the approval described in clause (ii) and met
20 the requirements of section 302(a).

21 “(iv) The dollar value of debentures issued
22 under this title.

1 “(v) The number of jobs created or sus-
2 tained due to investments made by small busi-
3 ness investment companies.”.

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