

119TH CONGRESS
2D SESSION

H. R. 10329

To require the Administrator of the Small Business Administration to disseminate information on foreign adversary conduct that poses material harm to small business concerns, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 10, 2026

Mr. WILLIAMS of Texas (for himself and Mr. TRAN) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To require the Administrator of the Small Business Administration to disseminate information on foreign adversary conduct that poses material harm to small business concerns, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Combating Foreign
5 Threats to Main Street Act of 2026”.

1 **SEC. 2. INFORMATION DISSEMINATION ON FOREIGN AD-**
2 **VERSARY CONDUCT THAT POSES MATERIAL**
3 **HARM TO SMALL BUSINESS CONCERNS.**

4 (a) EDUCATIONAL MATERIALS.—The Administrator
5 of the Small Business Administration, in consultation with
6 the appropriate Federal agency heads, shall develop and
7 disseminate educational materials regarding foreign adver-
8 sary conduct that poses material harm to small business
9 concerns.

10 (b) DISSEMINATION.—The Administrator shall make
11 the educational materials described in subsection (a) avail-
12 able through district offices and other programs of the Ad-
13 ministration.

14 (c) CONTENTS.—The educational materials described
15 in subsection (a) shall, at a minimum—

16 (1) describe the nature of the foreign adversary
17 conduct that poses material harm to small business
18 concerns;

19 (2) describe how such conduct materially harms
20 small business concerns;

21 (3) identify best practices for small business
22 concerns to protect intellectual property, sensitive
23 business information, and supply chains;

24 (4) provide guidance regarding cybersecurity
25 and data protection for small business concerns;

1 (5) inform small business concerns of risks as-
2 sociated with foreign investment, joint ventures, li-
3 censing arrangements, and other commercial rela-
4 tionships involving entities owned or controlled by a
5 foreign adversary or an additional covered entity;

6 (6) describe resources available from the Fed-
7 eral Government to help small business concerns
8 identify, avoid, prevent, and address such conduct;
9 and

10 (7) provide guidance on safeguarding business
11 interests in foreign markets without unnecessarily
12 restricting lawful commercial activity.

13 (d) ANNUAL REVIEW AND UPDATES.—Beginning Oc-
14 tober 1, 2027, and annually thereafter, the Administrator,
15 in consultation with the appropriate Federal agency heads,
16 shall—

17 (1) review the educational materials described
18 in subsection (a) to ensure such materials reflect
19 emerging foreign adversary conduct that poses mate-
20 rial harm to small business concerns, evolving tactics
21 used by foreign adversaries, changes in applicable
22 Federal law and policy, and current best practices
23 for protecting small business concerns; and

24 (2) update such materials as necessary to re-
25 main accurate and up to date.

1 (e) NOTICE.—If, under subparagraph (F) of sub-
 2 section (f)(6), the Administrator determines, in consulta-
 3 tion with the appropriate Federal agency heads, that an
 4 activity poses a significant risk to the economic or national
 5 security interests of the United States, the Administrator
 6 shall notify the Committee on Small Business of the
 7 House of Representatives and the Committee on Small
 8 Business and Entrepreneurship of the Senate of the deter-
 9 mination, what specific activity has been determined to
 10 pose such a risk, and the justification for such determina-
 11 tion of such activity.

12 (f) DEFINITIONS.—In this section:

13 (1) ADDITIONAL COVERED ENTITY.—The term
 14 “additional covered entity” means an entity, an affil-
 15 iate of an entity, or an individual included on a list
 16 described in section 9(g)(16)(D) of the Small Busi-
 17 ness Act (15 U.S.C. 638(g)(16)(D)).

18 (2) ADMINISTRATION.—The term “Administra-
 19 tion” means the Small Business Administration.

20 (3) ADMINISTRATOR.—The term “Adminis-
 21 trator” means the Administrator of the Small Busi-
 22 ness Administration.

23 (4) APPROPRIATE FEDERAL AGENCY HEAD.—
 24 The term “appropriate Federal agency head” means
 25 the Secretary of Homeland Security, the Secretary

1 of State, the Director of the Federal Bureau of In-
2 vestigation, the Secretary of the Treasury, the Sec-
3 retary of Commerce, the United States Trade Rep-
4 resentative, the Director of the United States Patent
5 and Trademark Office, the Director of the United
6 States Copyright Office, and the head of any other
7 relevant Federal agency, as determined by the Ad-
8 ministrator of the Small Business Administration.

9 (5) FOREIGN ADVERSARY.—The term “foreign
10 adversary” means a foreign adversary, as defined in
11 section 791.4 of title 15, Code of Federal Regula-
12 tions (or any successor regulation).

13 (6) FOREIGN ADVERSARY CONDUCT THAT
14 POSES MATERIAL HARM TO SMALL BUSINESS CON-
15 CERNS.—The term “foreign adversary conduct that
16 poses material harm to small business concerns”
17 means an activity carried out by a foreign adversary,
18 an entity owned or controlled by a foreign adversary,
19 or an additional covered entity that poses risks to
20 the economic or national security of the United
21 States or to small business concerns, including—

22 (A) theft of intellectual property, trade se-
23 crets, or proprietary business information;

24 (B) cyber intrusions and malicious cyber-
25 enabled activities;

1 (C) forced labor and the importation of
2 goods produced wholly or in part with forced
3 labor;

4 (D) counterfeit goods, illicit trade, customs
5 evasion, and related fraud;

6 (E) predatory or non-market investment
7 practices; and

8 (F) any other activity the Administrator
9 determines, in consultation with the appropriate
10 Federal agency heads, poses a significant risk
11 to the economic or national security interests of
12 the United States.

13 (7) SMALL BUSINESS CONCERN.—The term
14 “small business concern” has the meaning given
15 under section 3 of the Small Business Act (15
16 U.S.C. 632).

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