

119TH CONGRESS
2D SESSION

H. R. 10082

To amend the Federal Credit Union Act to expand the investment authority of Federal credit unions.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 13, 2026

Ms. BYNUM (for herself and Mrs. KIM) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Federal Credit Union Act to expand the investment authority of Federal credit unions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Credit Union Invest-
5 ment Authority Act”.

6 **SEC. 2. AUTHORITY TO INVEST IN CORPORATE DEBT.**

7 Section 107(7) of the Federal Credit Union Act (12
8 U.S.C. 1757) is amended by striking “general obligations
9 of the issuer)” and inserting “general obligations of the
10 issuer); (L) in the marketable obligations, bonds, notes,

1 or other instruments of indebtedness of any agency, asso-
 2 ciation, or company whose membership or ownership is not
 3 restricted to Federal credit unions and the members of
 4 credit unions or organizations of credit unions and that
 5 is not designed primarily to serve or otherwise assist credit
 6 union operations, except that no credit union may invest
 7 more than 10 per centum of its paid-in unimpaired capital
 8 and surplus in the obligations of any one issuer”.

9 **SEC. 3. AUTHORITY TO INVEST IN ASSET-BACKED SECURI-**
 10 **TIES.**

11 (a) IN GENERAL.—Section 107 of the Federal Credit
 12 Union Act (12 U.S.C. 1757) is amended in paragraph
 13 (15)—

14 (1) in subparagraph (B), by striking “or” at
 15 the end;

16 (2) by redesignating subparagraph (C) as sub-
 17 paragraph (D); and

18 (3) by inserting after subparagraph (B) the fol-
 19 lowing subparagraph:

20 “(C) asset-backed securities (as such term
 21 is defined in section 3(a) of the Securities Ex-
 22 change Act of 1934); or”.

23 (b) RULEMAKING.—The National Credit Union Ad-
 24 ministration Board shall, not later than 1 year after the
 25 date of the enactment of this section issue regulations to

1 carry out the amendments made by this section and such
2 regulations shall include, with respect to the purchase of
3 asset-backed securities by Federal Credit Unions, require-
4 ments relating to—

5 (1) the minimum size of the issue of the asset-
6 backed securities at the time of initial distribution;

7 (2) minimum aggregate sale price of the asset-
8 backed securities; and

9 (3) the investment grade of the asset-backed se-
10 curities.

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