

119TH CONGRESS
2D SESSION

H. R. 10075

To amend the Internal Revenue Code of 1986 to exempt qualified mortgage bonds from the volume cap, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 10, 2026

Mr. LAHOOD (for himself, Mr. PANETTA, Mr. MOORE of Utah, and Mr. SUOZZI) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to exempt qualified mortgage bonds from the volume cap, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “First-Time Homebuyer
5 Affordability Act”.

6 **SEC. 2. QUALIFIED MORTGAGE BONDS EXEMPT FROM VOL-**
7 **UME CAP.**

8 (a) IN GENERAL.—Section 146(g) of the Internal
9 Revenue Code of 1986 is amended by redesignating para-

1 graphs (1) through (6) as paragraphs (2) through (7), re-
2 spectively, and by inserting before paragraph (2) the fol-
3 lowing new paragraph:

4 “(1) any qualified mortgage bond,”.

5 (b) CONFORMING AMENDMENT.—Section 146(g) of
6 such Code, as amended by subsection (a), is amended by
7 striking “Paragraphs (4) and (5)” in the last sentence and
8 inserting “Paragraphs (5) and (6)”.

9 (c) EFFECTIVE DATE.—The amendments made by
10 this section shall apply to obligations issued after the date
11 of the enactment of this Act.

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