

119TH CONGRESS
2D SESSION

H. R. 10028

To require the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation to begin purchasing and securitizing portable mortgages, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 3, 2026

Mr. KEAN introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation to begin purchasing and securitizing portable mortgages, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Making Ownership
5 Viable for Everyone Act” or the “MOVE Act”.

1 **SEC. 2. PURCHASE AND SECURITIZATION OF PORTABLE**
2 **MORTGAGES.**

3 (a) IN GENERAL.—The Federal National Mortgage
4 Association and the Federal Home Loan Mortgage Cor-
5 poration shall, not later than 180 days after the date of
6 the enactment of this section, begin purchasing and
7 securitizing conventional mortgages under which the mort-
8 gagee is permitted by mortgagee to transfer the interest
9 rate, terms and balance of such mortgage to a new prop-
10 erty within 90 days of selling the property originally secur-
11 ing such mortgage.

12 (b) CONVENTIONAL MORTGAGE DEFINED.—The
13 term “conventional mortgage”—

14 (1) with respect to the Federal National Mort-
15 gage Association, has the meaning given the term in
16 section 202(b)(2) of the Federal National Mortgage
17 Association Charter Act and meets the requirements
18 required for purchase and securitization under such
19 Act; and

20 (2) with respect to the Federal Home Loan
21 Mortgage Corporation has the meaning given the
22 term in section 302(i) of the Federal Home Loan
23 Mortgage Corporation Act and meets the require-
24 ments required for purchase and securitization
25 under such Act.