

118TH CONGRESS
2D SESSION

S. 5219

To amend the Internal Revenue Code of 1986 to increase the limitation on the deduction for State and local taxes.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 25, 2024

Mr. HELMY introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to increase the limitation on the deduction for State and local taxes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Tax Relief for Middle
5 Class Families Act of 2024”.

6 **SEC. 2. INCREASE IN LIMITATION ON DEDUCTION FOR**
7 **STATE AND LOCAL TAXES.**

8 (a) IN GENERAL.—Section 164(b)(6)(B) of the Inter-
9 nal Revenue Code of 1986 is amended by striking
10 “\$10,000 (\$5,000 in the case of a married individual filing

1 a separate return)” and inserting “\$100,000 (twice such
2 amount in the case of a joint return)”.

3 (b) EFFECTIVE DATE.—The amendments made by
4 this section shall apply to taxable years beginning after
5 December 31, 2023.

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