118TH CONGRESS 2D SESSION

### H.R. 9456

#### AN ACT

To amend the Defense Production Act of 1950 with respect to foreign investments in United States agriculture, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- ${\it 2\ tives\ of\ the\ United\ States\ of\ America\ in\ Congress\ assembled},$

#### 1 SECTION 1. SHORT TITLE.

| 2  | This Act may be cited as the "Protecting American       |
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| 3  | Agriculture from Foreign Adversaries Act of 2024".      |
| 4  | SEC. 2. INCLUSION OF SECRETARY OF AGRICULTURE ON        |
| 5  | COMMITTEE ON FOREIGN INVESTMENT IN                      |
| 6  | UNITED STATES AND CONSIDERATION OF                      |
| 7  | CERTAIN AGRICULTURAL LAND TRANS-                        |
| 8  | ACTIONS.  |
| 9  | (a) Inclusion on the Committee.—Section                 |
| 10 | 721(k) of the Defense Production Act of 1950 (50 U.S.C. |
| 11 | 4565(k)) is amended by adding at the end the following: |
| 12 | "(8) Inclusion of the secretary of agri-                |
| 13 | CULTURE.—The Secretary of Agriculture shall be a        |
| 14 | member of the Committee with respect to a covered       |
| 15 | transaction that involves—                              |
| 16 | "(A) agricultural land;                                 |
| 17 | "(B) agriculture biotechnology; or                      |
| 18 | "(C) the agriculture industry, including ag-            |
| 19 | ricultural—   |
| 20 | "(i) transportation;                                    |
| 21 | "(ii) storage; and                                      |
| 22 | "(iii) processing.".                                    |
| 23 | (b) Consideration of Certain Agricultural               |
| 24 | Land Transactions.—Section 721(b)(1) of the Defense     |
| 25 | Production Act of 1950 (50 U.S.C. 4565(b)(1)) is amend- |
| 26 | ed by adding at the end the following:                  |

| 1  | "(I) Consideration of certain agri-          |
|----|--|
| 2  | CULTURAL LAND TRANSACTIONS.—                 |
| 3  | "(i) In general.—After receiving no-         |
| 4  | tification from the Secretary of Agriculture |
| 5  | of a reportable agricultural land trans-     |
| 6  | action, the Committee shall determine—       |
| 7  | "(I) whether the transaction is a            |
| 8  | covered transaction; and                     |
| 9  | "(II) if the Committee deter-                |
| 10 | mines that the transaction is a cov-         |
| 11 | ered transaction, whether the Com-           |
| 12 | mittee should initiate a review pursu-       |
| 13 | ant to subparagraph (D), or take an-         |
| 14 | other action authorized under this sec-      |
| 15 | tion, with respect to the reportable ag-     |
| 16 | ricultural land transaction.                 |
| 17 | "(ii) Reportable agricultural                |
| 18 | LAND TRANSACTION.—In this subpara-           |
| 19 | graph, the term 'reportable agricultural     |
| 20 | land transaction' means a transaction—       |
| 21 | "(I) that the Secretary of Agri-             |
| 22 | culture has reason to believe is a cov-      |
| 23 | ered transaction;                            |
| 24 | "(II) that involves the acquisition          |
| 25 | of an interest in agricultural land by       |

| 1  | a foreign person of the People's Re-        |
|----|---|
| 2  | public of China, the Democratic Peo-        |
| 3  | ple's Republic of Korea, the Russian        |
| 4  | Federation, or the Islamic Republic of      |
| 5  | Iran; and                                   |
| 6  | "(III) with respect to which a              |
| 7  | person is required to submit a report       |
| 8  | to the Secretary of Agriculture under       |
| 9  | section 2(a) of the Agricultural For-       |
| 10 | eign Investment Disclosure Act of           |
| 11 | 1978.                                       |
| 12 | "(iii) Sunset.—The requirements             |
| 13 | under this subparagraph shall terminate,    |
| 14 | with respect to a foreign person of the re- |
| 15 | spective foreign country, on the date that  |
| 16 | the People's Republic of China, the Demo-   |
| 17 | cratic People's Republic of Korea, the Rus- |
| 18 | sian Federation, or the Islamic Republic of |
| 19 | Iran, as the case may be, is removed from   |
| 20 | the list of foreign adversaries in section  |

1 791.4 of title 15, Code of Federal Regula-2 tions.".

Passed the House of Representatives September 11, 2024.

Attest:

Clerk.

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